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Way of the Turtle: The Secret Methods that Turned Ordinary People into Legendary Traders: The Secret Methods that Turned Ordinary People into Legendary Traders (Business Books)

Curtis Faith

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"This is one of the five best trading books ever written."

—from the Foreword by Van K. Tharp

WAY of the TURTLE



The Secret Methods
that Turned Ordinary People
into Legendary Traders



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Curtis Faith : Way of the Turtle: The Secret Methods that Turned Ordinary People into Legendary Traders: The Secret Methods that Turned Ordinary People into Legendary Traders (Business Books) before purchasing it in order to gage whether or not it would be worth my time, and all praised Way of the Turtle: The Secret Methods that Turned Ordinary People into Legendary Traders: The Secret Methods that Turned Ordinary People into Legendary Traders (Business Books):

1 of 1 people found the following review helpful. Great book if you want to understand more about systematic trading. By Keren I started trading stocks about 2 and a half years ago and began trading options about 1 and a half ago. After a certain amount of time I realized how important it is for me to have a plan in order to generate consistent returns in my portfolio. I am a member of a trading community called Tackle Trading. This book was selected as the book of the month for June in their book club. In that community it is constantly stated over and over again how important it is to have a trading system. I always thought the concept sounded good but did not completely understand what exactly that meant. It was not until I started back testing certain strategies that it became more clear to me what systematic trading really is. This book definitely helped to paint a clearer picture of what back testing is and how it should be structured in order to develop a trading system. For anyone who is interested in trading for the long term I would highly recommend this book!

0 of 0 people found the following review helpful. Good Trading book By P. Kim Good book about how to trade based on trend following. But much more emphasis on being disciplined both in terms of system and psychology. The methods that are discussed are sound but quite difficult to implement. However, I suggest that anyone interested in trading take a look at the book.

4 of 5 people found the following review helpful. "A thoughtful presentation of the various ingredients of trading success." By Isaac West I borrowed the headline from Brett Steenbarger's review which prompted my purchase. I've read the book and afterwards decided to leave my own review. In my opinion the biggest value provided by the book is an overview of what it takes to create and test a trading system. The pieces are all here. If you're going to trade any strategy learn how to accurately test it. This book lays the groundwork for developing a robust trading system and once understood it could save you time and money. Especially in this business when everyone is selling strategies and books! If you're looking for charts and the same anecdotal info you'll most likely not find the book useful. But if you're just learning to build and test trading systems use this book as a guide. It may help you avoid purchasing that guppy system that tells you to buy when indicator X crosses the next and you lose all your money trading it!

"We're going to raise traders just like they raise turtles in Singapore." So trading guru Richard Dennis reportedly said to his long-time friend William Eckhardt nearly 25 years ago. What started as a bet about whether great traders were born or made became a legendary trading experiment that, until now, has never been told in its entirety. *Way of the Turtle* reveals, for the first time, the reasons for the success of the secretive trading system used by the group known as the "Turtles." Top-earning Turtle Curtis Faith lays bare the entire experiment, explaining how it was possible for Dennis and Eckhardt to recruit 23 ordinary people from all walks of life and train them to be extraordinary traders in just two weeks. Only nineteen years old at the time—the youngest Turtle by far—Faith traded the largest account, making more than \$30 million in just over four years. He takes you behind the scenes of the Turtle selection process and behind closed doors where the Turtles learned the lucrative trading strategies that enabled them to earn an average return of over 80 percent per year and profits of more than \$100 million. You'll discover how the Turtles made money—the principles that guided their trading and the step-by-step methods they followed. Why, even though they used the same approach, some Turtles were more successful than others. How to look beyond the rules as the Turtles implemented them to find core strategies that work for any tradable market. How to apply the Turtle Way to your own trades—and in your own life. Ways to diversify your trading and limit your exposure to risk. Offering his unique perspective on the experience, Faith explains why the Turtle Way works in modern markets, and shares hard-earned wisdom on taking risks, choosing your own path, and learning from your mistakes.

From the Back Cover After nearly 25 years, the turtles come out of their shells. *Way of the Turtle* takes a never-before-seen look at the legendary Turtle Traders and the famous experiment that made them millions. Curtis Faith, the most successful member of this elite group, breaks the silence to reveal the rules, timing, risks, rewards, and secrets to his biggest trades and 100 percent annual returns. Sharing behind-the-scenes insights and step-by-step techniques, Faith shows how you can use the Turtle Way to achieve enormous profits—whatever your skill level.

"The most successful turtle was apparently Curtis Faith. Trading records show that Mr. Faith, who was only 19 when he started the program, made about \$31.5 million in profits for Mr. Dennis."—Stanley W. Angrist, *The Wall Street Journal*

About the Author Curtis M. Faith was the most successful of the Turtles, earning more than \$30 million for Richard Dennis while trading as a Turtle. He is one of the industry's leading pioneers of mechanical trading systems and software. Faith is currently head of research and development for Trading Blox, LLC, a company that specializes in software for trading system analysis and development. He also runs an Internet forum for mechanical system traders at tradingblox.com/forum.