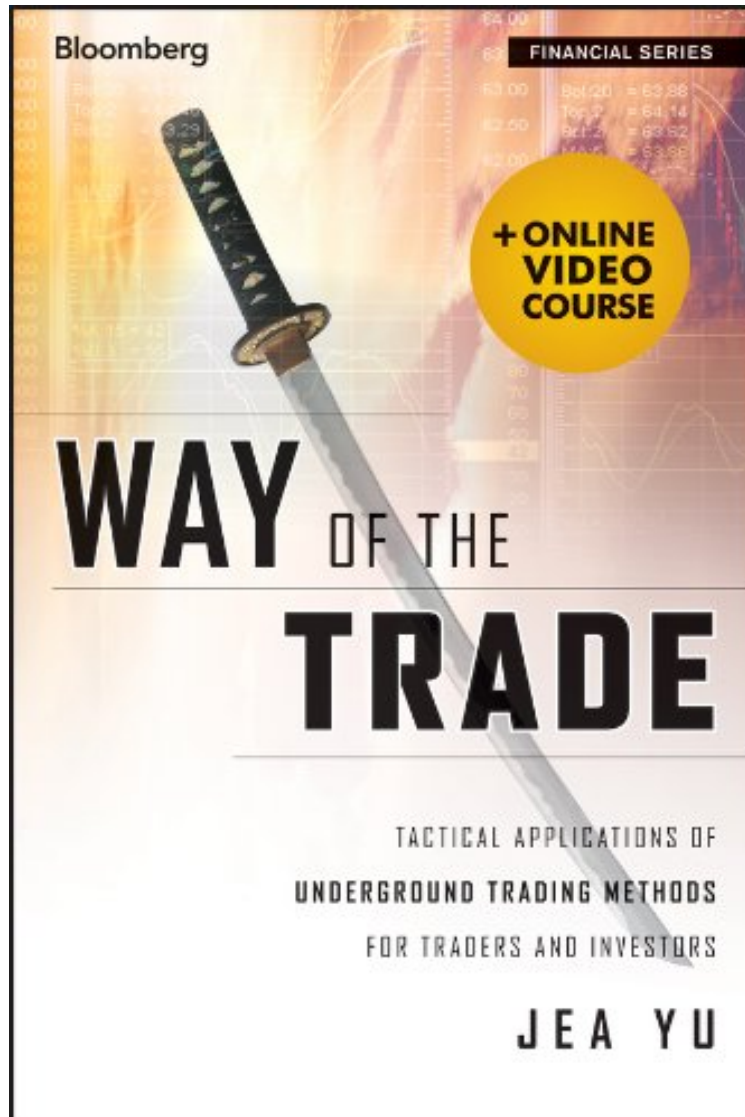


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## Way of the Trade: Tactical Applications of Underground Trading Methods for Traders and Investors (Bloomberg Financial)

Jea Yu

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**Jea Yu : Way of the Trade: Tactical Applications of Underground Trading Methods for Traders and Investors (Bloomberg Financial)** before purchasing it in order to gage whether or not it would be worth my time, and all praised Way of the Trade: Tactical Applications of Underground Trading Methods for Traders and Investors (Bloomberg Financial):

2 of 2 people found the following review helpful. The Way of the TradeBy J PhilUpfront I will say that this review is

pure praise because I truly feel that it merits it, and speaks to the benefits I have personally received, and so excuse me if this sounds like PR, it isn't. The Way of the Trade is written by someone clearly devoted both to trading and to teaching. Jea Yu imparts his trading method in a fully comprehensive way, from how to do research, to mindset, allocation, charting, and most importantly how to navigate the tip of the iceberg (intraday scalping) by holding a firm grasp of the deeper structures (longer time frame correlations). For years I have been fascinated by the volatility of the first market hour and yearned to be able to profit from it. I have tried various methods, and taken part in various chat rooms, but only when I came across Jea Yu did I find hope for actually developing my skills and making a consistent profit. Jea is one of those people you are truly glad to come in contact with in your path in life because he takes pride in both teaching the skills and in helping you gain the experience to apply them. He is not out to make a buck from his students (he has trading for that!); he is out to help them learn. He doesn't hype you or tell you there is some secret easy "trick" to make \$\$\$ in the market. Rather there is a skill set, which like those of a sport or an art form, need time to develop and to apply in the real world day after day. The tools are not that complicated but not overly simple either. Jea has over the years refined a precise and very effective charting setup involving a specific combination of moving averages, bollinger bands and stochastics over various time frames that he calls the "Rifle Charts." Using those daily in combination with the right research and understanding of the bigger picture Jea shows you how to profit consistently over time. I have been following Jea's class called "Morning Profit Maker" for several months, and the Way of the Trade is a perfect way to understand all the technique and philosophy that goes into Jea's trading. The Way of the Trade is comprehensive and is a standalone guide, and so I would recommend it for beginners as well as people who already trade well and want some enhanced technique. Still, trading is a true skill, and like any skill, it only comes with practice. The theory is absolutely necessary but it is up to you to learn to apply it, and that takes time. Jea goes out of his way to help students with that. He doesn't charge a lot either, nor does he exaggerate how fast you will become rich. He's a serious teacher of a real skill at an accessible price point. In my experience that is unique in the world of trading. If you've read this far, get the book!

0 of 0 people found the following review helpful. By far the best book that I have read on the subject of stock trading. By David B. Stocker The "Way of the Trade" is by far the best book that I have read on the subject of stock trading. Mr. Yu brings many years of experience and research to the subject, and presents his information in a clear, concise, and highly understandable manner. The video is a perfect addition to the book, and adeptly brings forth highlights from the book. In my humble opinion, the best part of the book deals with the signs for properly entering a position. As one who has been "whiplashed" by the markets and the overtly vague information provided by other trading services, I am completely grateful that Mr. Yu spends a great deal of time explaining exactly what to look for before you press the "buy" or "sell" button. If you are truly serious about your trading, I can also highly recommend his online service at UndergroundTrader.com. After being hurt by several other services, Mr. Yu's site is the perfect answer for which I have been looking for a long time.

0 of 0 people found the following review helpful. Excellent book written on the subject of stock trading. By AHAbFAiAN Excellent book written on the subject of stock trading. It nicely covers all forms of trading. The concepts in the book make it a lot easier to use in day trading and scalping in particular.

Praise for Way of the Trade + Online Video Course "Jea Yu's Way of the Trade offers serious traders a comprehensive and compelling approach to short-term trading. Jea writes in a reader-friendly style, connecting market realities with sound trading techniques and risk management strategies. If you are dedicated to succeeding in the trading world, Way of the Trade belongs on your bookshelf." —Toni Turner, President, TrendStar Trading Group, Inc.; author of A Beginner's Guide to Day Trading Online and Invest to Win: Earn and Keep Profits in Bull and Bear Markets with the GainsMaster Approach "In his new book, Way of the Trade, Jea Yu does a great job explaining market truths and delivering the tools helpful for profitable trading. There is so much valuable information in this book, but the section on 'The 5 Laws of the Marketplace' alone is worth the price of this book. A must-read for the serious trader!" —Bennett A. McDowell, President, TradersCoach.com, and author of The ARTreg; of Trading, A Trader's Money Management System, and Survival Guide for Traders "Jea Yu's powerful new book offers a wide range of tools, strategies, and insights to help traders at all experience levels. Combining his unique market methodology with high-powered tape reading techniques, Yu's well-written narrative presents serious-minded readers with a detailed road map to short-term profits." —Alan Farley, Editor/Publisher, Hard Right Edge "Jea is like the Kevin Smith of trading. His knowledge and historical perspective are rivaled only by his passion for the business. From X-Men comics to Bloomberg stock pickers, Jea takes you on a journey through the culture and mind of a Wall Street trader." —Jeremy Frommer, CEO, Jerrick Ventures; former CEO of Carlin Financial Group; former Head of Global Prime Services, Royal Bank of Canada "Jea Yu's latest masterpiece, Way of the Trade, illuminates a path of trading success appropriate for new hopeful traders and veterans alike. Way of the Trade encapsulates the strategic wisdom of Sun Tzu with the modern street smarts of a market master. Skillful use of trading examples, along with lessons of individuals who beat seemingly impregnable odds, make Way of the Trade incredibly difficult to put down and impossible not to learn from." —Robert Weinstein, TheStreet.com contributor, founder of Paid2Trade.com, and full-time trader

From the Inside Flap

With the emergence of high-speed trading algorithms and zombie markets, it's increasingly difficult for traders to extract any sense or dollars, for that matter, from the chaos of the markets. In *Way of the Trade*, Jea Yu presents an optimized and market-tested hybrid approach to winning in today's algorithm-dominated marketplace for intraday, swing, and portfolio traders. A cofounder of the popular trading site [UndergroundTrader.com](http://UndergroundTrader.com), Yu addresses the realities of today's market, complete with illustrations, analysis, lessons, and case studies, arming traders with the skills they need to generate consistent profits in any market landscape. A decade ago, Yu would never hold a position for more than a few minutes. Now, using the trading methods developed at [UndergroundTrader](http://UndergroundTrader.com), he might hold a position that fades the market for weeks or even months at a time. It's not a traditional buy-and-hold method, but a market-calibrated portfolio management system combining precision execution, technical analysis, and the risk aversion and timing of a day trader merged with the teardown scrutiny and analytics of an activist investor. *Way of the Trade* shares this hybrid system, as well as the skills you need to operate it. The algorithms certainly have the upper hand; you can't compete with their speed or firepower. But like a guerrilla army, individual traders can still win against a more powerful foe by better understanding the market landscape. *Way of the Trade* shows you how to use this market landscape to your advantage, going to ground when necessary and waiting for the perfect moment to strike. Trading against algorithms is like bringing a knife to a gunfight. Though no methodology can fully level the field of battle, *Way of the Trade* shows you how to wield your knife with the precision necessary to win. Includes access to a 90-minute streaming video course

From the Back Cover

With the emergence of high-speed trading algorithms and zombie markets, it's increasingly difficult for traders to extract any sense or dollars, for that matter, from the chaos of the markets. This presentation from [UndergroundTrader.com](http://UndergroundTrader.com)'s Jae Yu offers an optimized and market-tested hybrid approach to winning in today's algorithm-dominated marketplace for intraday, swing, and portfolio traders. Though you can't compete with the speed and firepower of the algorithms, you can still beat them by better understanding the market landscape. This DVD shows you how to use this market landscape to your advantage, going to ground when necessary and waiting for the perfect moment to strike. This presentation:

- Explains how to employ the proven hybrid trading methodology developed by [UndergroundTrader.com](http://UndergroundTrader.com)
- Addresses the current market landscape with analysis, lessons, case studies, and insights
- Helps you develop your trading skillset to meet the challenge of today's markets

Trading against algorithms is like bringing a knife to a gunfight. Though no methodology can fully level the field of battle, *Way of the Trade* shows you how to wield your knife with the precision necessary to win.

About the Author

JEA YU is a cofounder of [UndergroundTrader.com](http://UndergroundTrader.com), an interactive training site for traders, fund managers, and investors, which was voted Best of the Web by *Forbes* magazine for four consecutive years. A popular public speaker, Yu has been quoted in *USA Today*, the *Wall Street Journal*, and the *Financial Times* and is also a contributing writer for [TradingMarkets.com](http://TradingMarkets.com) and [Benzinga.com](http://Benzinga.com).