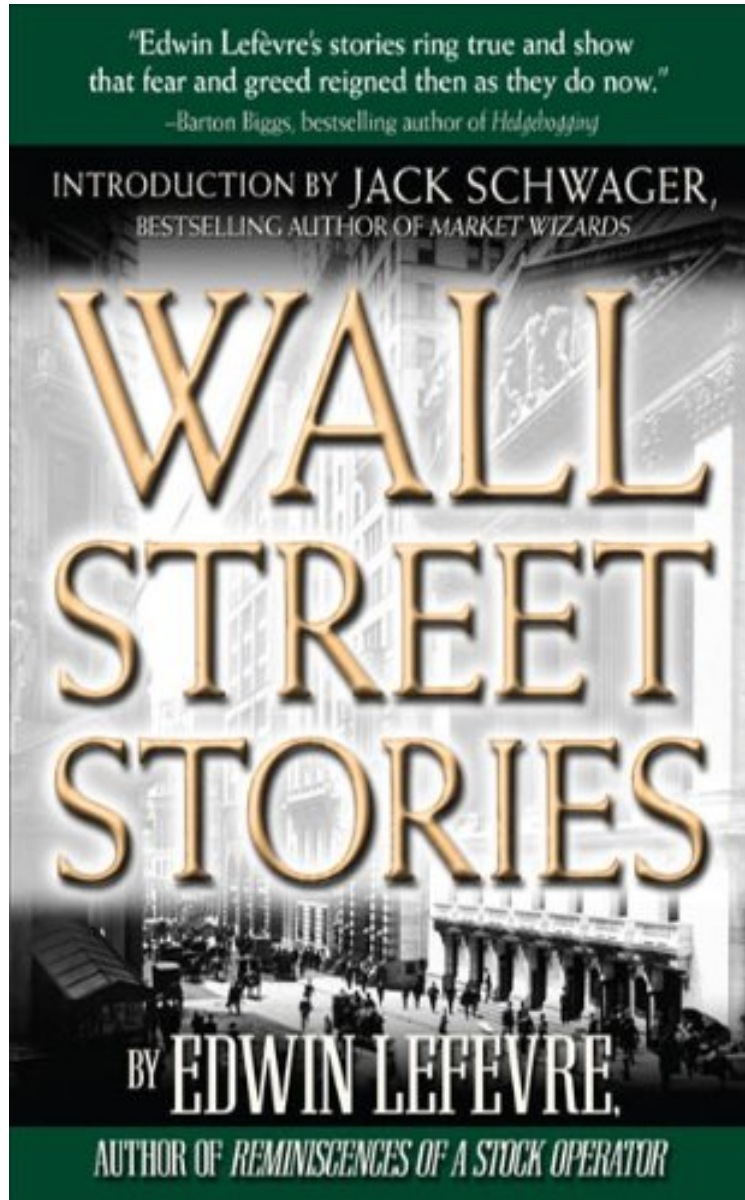


(Library ebook) Wall Street Stories: Introduction by Jack Schwager

## Wall Street Stories: Introduction by Jack Schwager

*Edwin Lefevre*

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**Edwin Lefevre : Wall Street Stories: Introduction by Jack Schwager** before purchasing it in order to gage whether or not it would be worth my time, and all praised Wall Street Stories: Introduction by Jack Schwager:

3 of 3 people found the following review helpful. Suprisingly Accurate, sometimes Ridiculously Accurate...By RedburnWritten in the early 1900s but definitely (notwithstanding the simplicity of the short story format),and aptly captures the street and its psychology in both character traits, basic technical workings of certain market dynamics in

nicely terse yet woefully realistic stories. The thing about this book, is that, it appears to be just an old cheap book, with somewhat outdated 'dialogue', and lack of embellishment in the style of writing, yet it's so damn accurate and spot on with its plots and outcomes and presentation of prevailing human characteristics and the markets while really just talking about a handful of protagonists. These stories are about the things that will not change, regardless of what has occurred in this most recent market apocalypse. I've read a good deal of these newer contemporary 'market books', ie) Lehman, bear stems, the book about Paulson's hedge fund, and they all fall way short of these simple stories 110 years later. Can't really sum it up well in this review. Like I said, it appears on the surface to be chicken-scratch on toilet paper (I actually got it on the Kindle) but damn, if you ever traded or worked in banking or brokerage, you'd definitely appreciate this book. 3 of 6 people found the following review helpful. Unreadable and useless. By anonymous investor and reader. This is an automated transcript of the original text. The result is filled with spelling, grammar, and structural mistakes. Words and sentences are cut out, or missing. The reader will spend more time trying to make sense of the text than enjoying a literary read. I stopped reading after only a few pages. This is an insult to the writer and to literature, and a definite waste of money. **DO NOT PURCHASE THIS. PLEASE DO NOT ENCOURAGE THIS DESTRUCTION OF LITERATURE.** If you really want to read this book as I do, then I suggest you pay the price for the original version. It's a shame to call this a book. It's also a shame for to encourage the distribution of such junk. 14 of 14 people found the following review helpful. A great read. As good as "Reminiscences." By timcrack@alum.mit.edu A neat collection of short stories that appeared in McClure's Magazine around 1900. Some characters reappear in different stories, but the stories are each self-contained. This is the earliest work in which I have found the short-selling quote: "He who sells what isn't his'n, Must buy it back or go to pris'n (page 173)." If you want to feel the brass Ticky-ticky-ticky-tick of the ticker then read this book. The first story "The Lady and Her Bonds" appears to have been the inspiration for Lefevre's novel "Sampson Rosk of Wall Street." If you liked "Reminiscences of a Stock Operator," you will love this book. Don't be dissuaded by the "out of print" label probably attached to this work - it can still be found and is worth the search.

“Lefevre provided me with a goal when I wrote my first Market Wizards book... to write a book that would emulate the spirit of Lefevre's work in maintaining truth and relevance many years after it was written.” -from the Foreword by Jack Schwager The book that launched Edwin Lefevre's literary career, Wall Street Stories is considered by many to be his most memorable work, second only to Reminiscences of a Stock Operator, his classic fictionalization of the life of Jesse Livermore. Published to great critical acclaim in 1901, Wall Street Stories is a literary romp through the habits and customs of Wall Street. Like all of Lefevre's fiction it is firmly rooted in the facts as he knew them both as a top financial journalist and a successful investor, and, as was his style, many of the fictional characters in the stories are thinly-veiled portraits of well-known Wall Street personalities such as James R. Keene, Elverton R. Chapman, Roswell Pettibone Flower, and Daniel Drew - names as familiar to the public in their day as Warren Buffet, George Soros, and Julian Robertson are today. But the charm of the eight tales in Wall Street Stories isn't just in their ability to convey a sense of life in a bygone era. It comes from the timeless insights they offer into human nature warped in the crucible of the stock market. Each of these witty tales of still resonate with poignancy and simple authority.

From the Back Cover Timeless Wit and Wisdom on the Birth of Modern Wall Street “Lefevre's lessons on this subject are state of the art - and he provides lots more fun at the same time. His stories are a delight.” -Peter L. Bernstein, author, Capital Ideas Evolving and Against the Gods “Wall Street Stories is as relevant today as they were over a century ago. Lefevre's descriptions of investor behavior are now the standard lessons of behavioral finance.” -Burton G. Malkiel, author, A Random Walk Down Wall Street, 9th Edition “Wall Street Stories, Edwin Lefevre's collection of masterful short stories, is a box of rare financial bon bons; I guarantee you won't be able to eat just one.” -William Bernstein, author, The Four Pillars of Investing and Birth of Plenty “More than a century after he first crafted these insightful parables of fear and greed, Edwin Lefevre's Wall Street Story continues to furnish investment lessons and wisdom that are as priceless, timeless, and peerless today as they were when American capital markets first emerged onto the global stage.” -David M. Darst, author, The Art of Asset Allocation, Second Edition “Markets are driven by the law of supply and demand and human nature (hope, fear, and greed) which doesn't change. Wall Street Stories tells you about stock pools and human psychology on daily display.” -William J. O'Neil, Chairman Founder, Investor's Business Daily and www.investors.com About the Author Edwin Lefevre (1871-1943) was an American journalist, author, and statesman most noted for his writing on Wall Street. Appointed an Ambassador of the United States by President Howard Taft in 1909, he served in posts in a number of countries, including Italy, France, and Spain. At the end of his diplomatic career in 1913, Lefevre returned to his home in Vermont where he resumed his literary work, writing novels and contributing short stories for magazines such as "The Saturday Evening Post" and "McClure's".