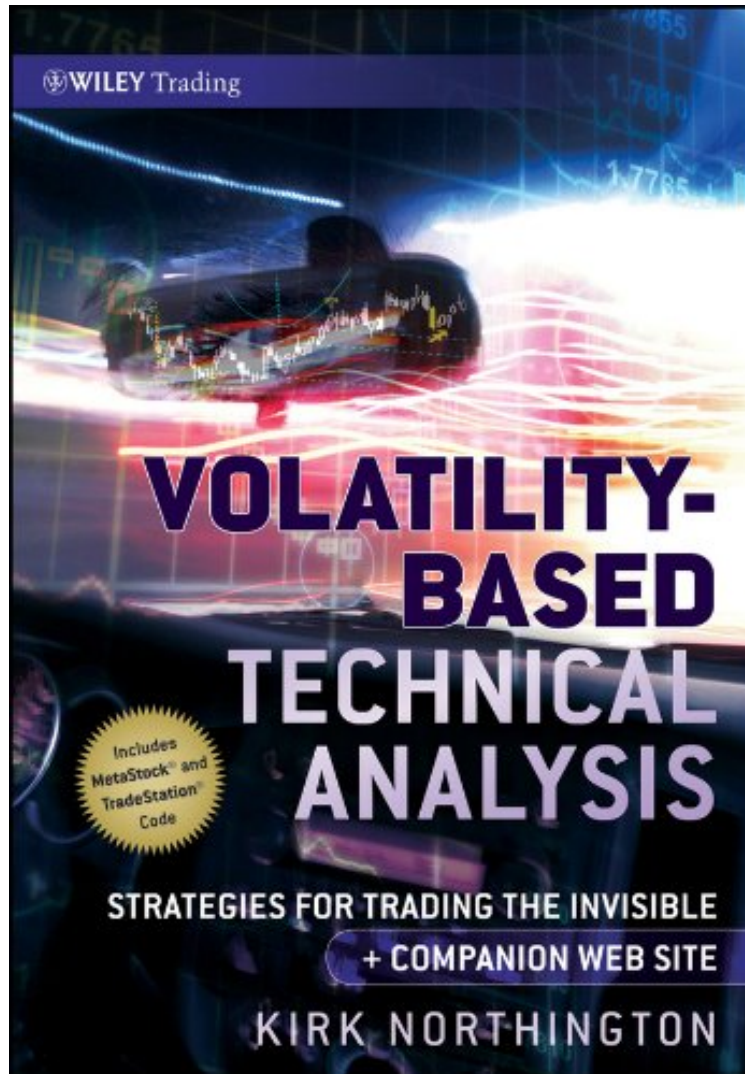


Volatility-Based Technical Analysis: Strategies for Trading the Invisible (Wiley Trading)

Kirk Northington

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Kirk Northington : Volatility-Based Technical Analysis: Strategies for Trading the Invisible (Wiley Trading)
before purchasing it in order to gauge whether or not it would be worth my time, and all praised Volatility-Based Technical Analysis: Strategies for Trading the Invisible (Wiley Trading):

0 of 0 people found the following review helpful. Disappointed. I do not use TradeStation or MetaStockBy Super DaveDisappointed. I do not use TradeStation or MetaStock. The book needs a Big notice on the front cover advising you need to be a user of those software packages. I purchased the book thinking it would further my knowledge of adding volatility to my TA. I trade straight volatility or trade options on ETFs of indexes using Volatility as a leading indicator for swings. My expectation was to gain something I didn't know already that I could use. What was generic I

already knew and what I didn't know was of no use because I don't use the required software packages. 8 of 10 people found the following review helpful. love it
By Bert Lynd
I've been trading the MetaSwing system for over a year. I read the book to try to get more insight into the system. The people who complain about the code, must not know you can download all the code in the book at his website. The book is a fresh look into volatility based indicators that actually work, not rehashed old school indicators that have lost their effectiveness. Over my 15 years of trading different systems and investments, volatility based oversold indicators are the only indicators I use, I have great returns and I'm very happy. I've read the book 4 times to keep myself sharp and very familiar with volatility based trading. The bottom line is his methods work.
6 of 9 people found the following review helpful. Very engaging
By R. Wize
After reading this book and previous reviews, I felt compelled to write my very first review on . I have read over 20+ technical analysis books (from Wilder to Mcmillan to Elder to Van Tharp etc). This book is very much different than your typical traditional indicators (in fact there is a great chapter on why traditional indicators do not work in today's environment). The basis for the "new" indicators defined in this book are based on volatility algorithms which the author has developed over time. The book absolutely provides the formulas for these new indicators AND provides a web page to download them (password in book). Obviously the indicators need to be applied to either Metastock or TradeStation, so an additional investment is required (if you currently don't own any of the above). The book is an easy read and the author gives plenty of analogies to help the novice reader along.

A framework for creating volatility-based technical analysis and trading it for profit
Volatility-Based Technical Analysis bridges the advantage gap between resource rich institutions and individual traders. It is a no-calculus, plain-English text that reveals original, highly technical, mathematical-based volatility indicators, complete with MetaStockreg; and TradeStationreg; code. With this in hand, any trader can "trade the invisible" by seeing a hidden mathematical structure on the price chart. Author Kirk Northington reveals his proprietary volatility indicators that serve as a market early warning system. Northington extensively teaches you how to build your own indicators, test them, and incorporate your original components into your specific trading methods. Walks traders through the mathematical techniques needed to create indicators that fit their own style Illustrates volatility-based entries and exits with over 170 descriptive chart examples Introduces two new concepts in technical analysis: Volatility Shift and PIV Written with the serious trader in mind, Volatility-Based Technical Analysis has what you need to successfully trade today's institutionally dominated markets.

"While the book is written in an easy to understand style, Northington realizes that not every trader is a programmer. For that reason, he includes the MetaStockreg; and TradeStationreg; code for the original, volatility-based indicators that he presents in the book. With these examples in hand, any trader can apply the concepts which are explained in rich detail. Northington's goal seems to be to teach the reader how to build indicators based upon unique market insights; test the indicators on a stand-alone basis; and incorporate meaningful indicators into trading methods that suit a trader's personality. In doing so, he also provides a ready-to-go trading system that can be applied with days of beginning the book." (Market Technicians Association Technically Speaking, September 2009)
"Northington presents a credible framework for trading volatile markets. His creativity and advocacy merit attention. New and advanced traders alike will benefit from grasping these concepts."
—SFO Magazine
From the Inside Flap
In today's markets, you won't get very far by using outdated technical indicators and methods known to everyone. With institutions implementing innovative new tools in their trading endeavors and professionals profiting from spotting signs that an individual trader might miss, you need something to level the playing field. That's why Kirk Northington has created Volatility-Based Technical Analysis. As the President of Northington Trading, LLC, and a developer of technical analysis systems based on adaptive volatility, Northington knows how larger market-moving players create profits. Now, with this accessible guide, he bridges the gap between resource-rich institutions and individual traders by revealing how you can locate hidden mathematical structures on price charts and "trade the invisible." Written for those who want to adapt technical analysis to the volatility forces at work in today's markets, this reliable resource contains all original, highly technical, mathematical-based volatility indicators, complete with MetaStockreg; and TradeStationreg; code; all presented without calculus. Throughout the book, you'll not only discover how to build your own indicators and test them, but also learn how to incorporate original components into your specific trading methods. Volatility-Based Technical Analysis is divided into three comprehensive parts: Part One outlines the many obstacles individual traders must overcome, while carefully laying out how market changes since 2000 have produced the need for volatility measurement in all aspects of technical analysis. Part Two explores arithmetic measurements of volatility—within exercises that create custom indicators—and delves into specific techniques for creating those indicators. It also focuses on retrofitting classic technical indicators with volatility measurement and introduces the concept of Projected Implied Volatility (PIV). Part Three focuses on exact trade setups—with discussions of a new technical analysis concept known as Volatility Shift and how to exploit it—and details the process of developing volatility-based technical analysis components. It also examines the importance of forecasting the broad market's short- and intermediate-term direction. Along with the practical insights found throughout these pages, you'll

also be able to build your knowledge base with information found on this book's companion Web site (www.tradingtheinvisible.com). This site contains free trial versions of programmable technical analysis software as well as more examples and exercises that tie into the text. Designed with the serious trader in mind, Volatility-Based Technical Analysis skillfully highlights how to use unique volatility-based tools to successfully trade today's institutionally dominated markets.

From the Back Cover Praise for Volatility-Based Technical Analysis

"Kirk delivers what may be the most timely investment book ever—the volatility of the recent bear market led to large losses for many. This book clearly presents a complete methodology to profit from that volatility." —Michael Carr, CMT, Chief Market Strategist, Dunn Warren Investment Advisors, and Editor of the Market Technician Association's newsletter, *Technically Speaking*

"Volatility-Based Technical Analysis is an outstanding study on hidden opportunity in the financial markets. Its razor-sharp focus on practical applications and detailed statistical proofs should earn the book a cherished spot on every trader's bookshelf." —Alan Farley, Editor/Publisher of the *Hard Right Edge* and author of *The Master Swing Trader*

"In these times of high volatility, traders need to be armed with tools that will help them gain an advantage in the marketplace. In my opinion, this book should be required reading for anyone who is serious about learning technical analysis." —AJ Monte, CMT, Chief Market Strategist, The Market Guys, Inc.