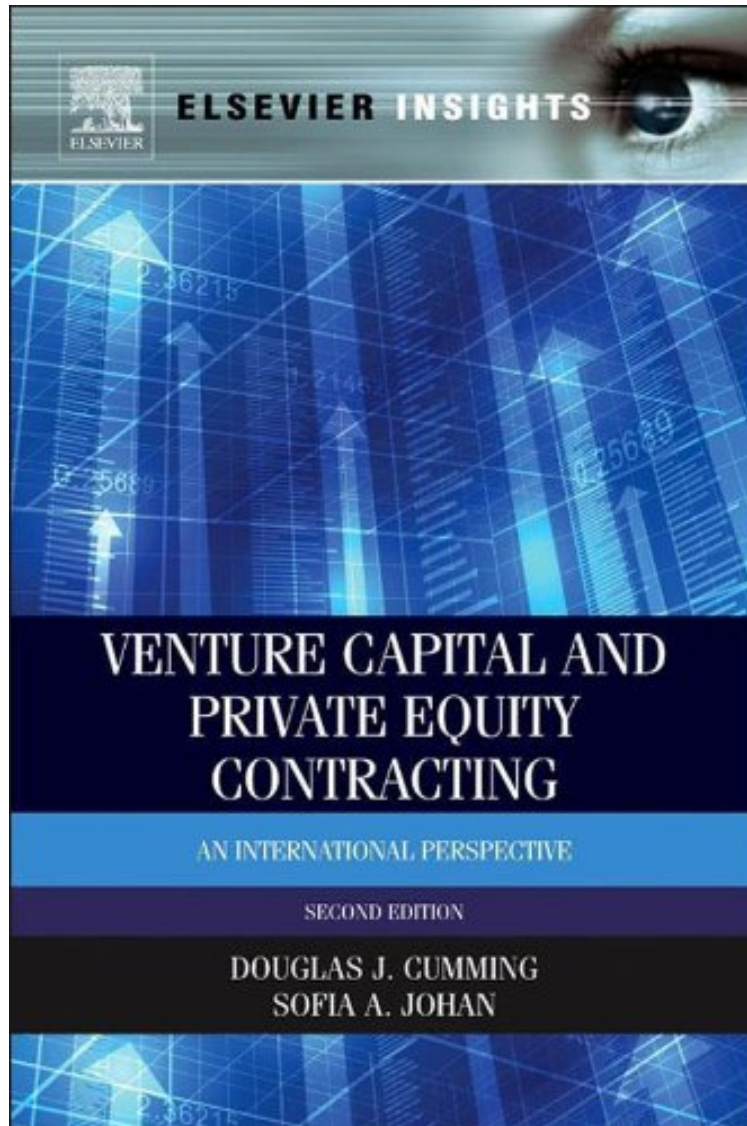


Venture Capital and Private Equity Contracting: An International Perspective (Elsevier Insights)

Douglas J. Cumming, Sofia A. Johan
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Douglas J. Cumming, Sofia A. Johan : Venture Capital and Private Equity Contracting: An International Perspective (Elsevier Insights) before purchasing it in order to gage whether or not it would be worth my time, and all praised Venture Capital and Private Equity Contracting: An International Perspective (Elsevier Insights):

1 of 3 people found the following review helpful. Disappointed in Write-UpBy CarlaIt did not meet my expectations in terms of content. The write-up did not specify that the approach was mainly statistical.

Other books present corporate finance approaches to the venture capital and private equity industry, but many key decisions require an understanding of the ways that law and economics work together. This revised and updated 2e offers broad perspectives and principles not found in other course books, enabling readers to deduce the economic implications of specific contract terms. This approach avoids the common pitfalls of implying that contractual terms apply equally to firms in any industry anywhere in the world. In the 2e, datasets from over 40 countries are used to analyze and consider limited partnership contracts, compensation agreements, and differences in the structure of limited partnership venture capital funds, corporate venture capital funds, and government venture capital funds. There is also an in-depth study of contracts between different types of venture capital funds and entrepreneurial firms, including security design, and detailed cash flow, control and veto rights. The implications of such contracts for value-added effort and for performance are examined with reference to data from an international perspective. With seven new or completely revised chapters covering a range of topics from Fund Size and Diseconomies of Scale to Fundraising and Regulation, this new edition will be essential for financial and legal students and researchers considering international venture capital and private equity. An analysis of the structure and governance features of venture capital contracts. In-depth study of contracts between different types of venture capital funds and entrepreneurial firms. Presents international datasets from over 40 countries around the world. Additional references on a companion website. Contains sample contracts, including limited partnership agreements, term sheets, shareholder agreements, and subscription agreements.

About the Author Douglas Cumming, J.D., Ph.D., CFA, is a Professor of Finance and Entrepreneurship and the Ontario Research Chair at the Schulich School of Business, York University. His research interests include venture capital, private equity, hedge funds, entrepreneurship, and law and finance. He is a Co-Editor of *Entrepreneurship Theory and Practice*, and has been a guest editor for 12 special issues of top journals. He has published over 90 articles in leading refereed academic journals in finance, management, and law and economics, such as the *Journal of Financial Economics*, *Journal of Financial Studies*, *Journal of International Business Studies*, and the *Journal of Empirical Legal Studies*. His work has been reviewed in numerous media outlets, including *The Economist*, *Canadian Business*, the *National Post*, and *The New Yorker*. He is a research associate with the Bocconi University Paolo Baffi Center for Central Banking and Financial Regulation (Milan), Groupe d'Economie Mondiale at Sciences Po (Paris), Capital Markets CRC (Sydney), Venture Capital Experts (New York), Cambridge University ESRC Center for Business Research (Cambridge UK), Center for Financial Studies (Frankfurt), Amsterdam Center for Research in International Finance, and the University of Calgary Van Horne Institute. He has also consulted for a variety of governmental and private organizations in Australasia, Europe and North America. Much of Douglas Cummings's work is online at SSRN: <http://ssrn.com/author=75390>

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