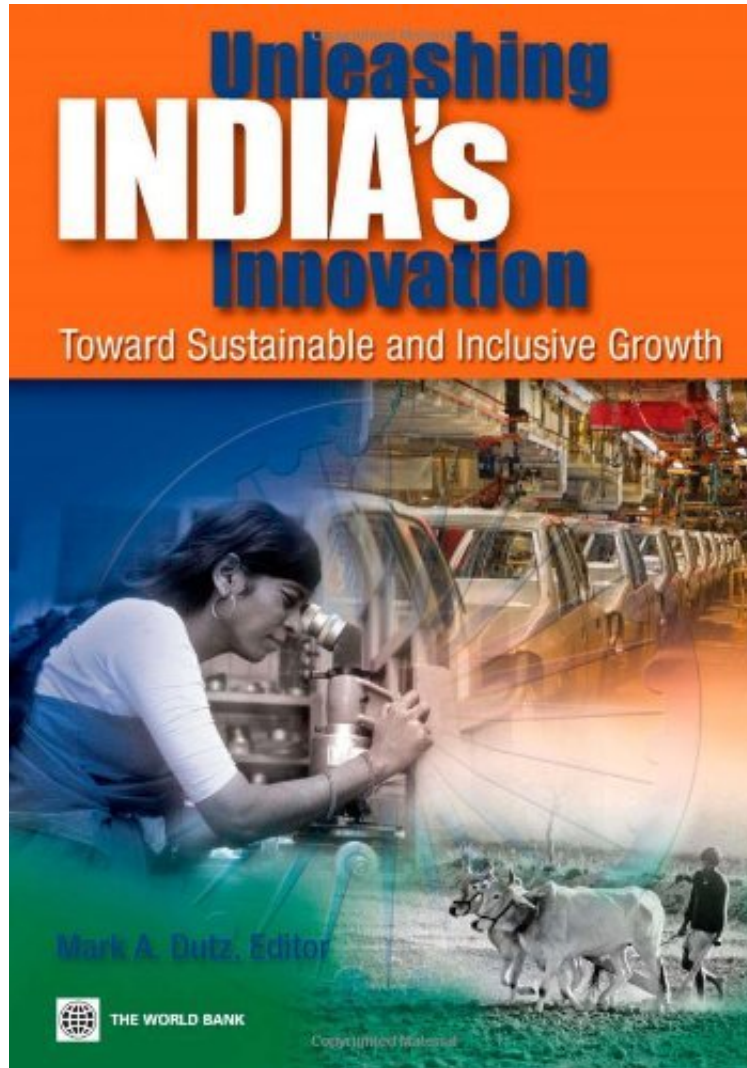


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# Unleashing India's Innovation

Mark Dutz

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India's recent growth rate has been impressive, with real GDP rising by over 8 percent a year since 2004. The country is also becoming a top global innovator for high-tech products and services. Still, India is underperforming relative to its innovation potential. Even a dynamic young population—more than half of whom are under 25 years of age—is constrained when skill training and higher education are insufficient. To sustain competitiveness, economic growth, and rising living standards over the long term, India needs to aggressively harness its innovation

potential.

"This is undoubtedly one of the most important policy reports from the World Bank in recent years. Energetic implementation of the policy proposals contained in this book will enable the economy to ensure that the present growth momentum of the economy is maintained and achieve a growth miracle in the coming decades. This superb report requires full reading". --Vijay Kelkar, Chairman, India Development Foundation, New Delhi

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"This book is timely and useful, especially with India's growing role and responsibilities in the global economy, where innovations demand a more multidisciplinary approach, international collaboration, and faster pace than ever before. This volume adds to the existing knowledge and initiatives focused on improving innovations in products and processes to improve productivity, efficiency, cost, and human services." --Sam Pitroda, Chairman, National Knowledge Commission, New Delhi