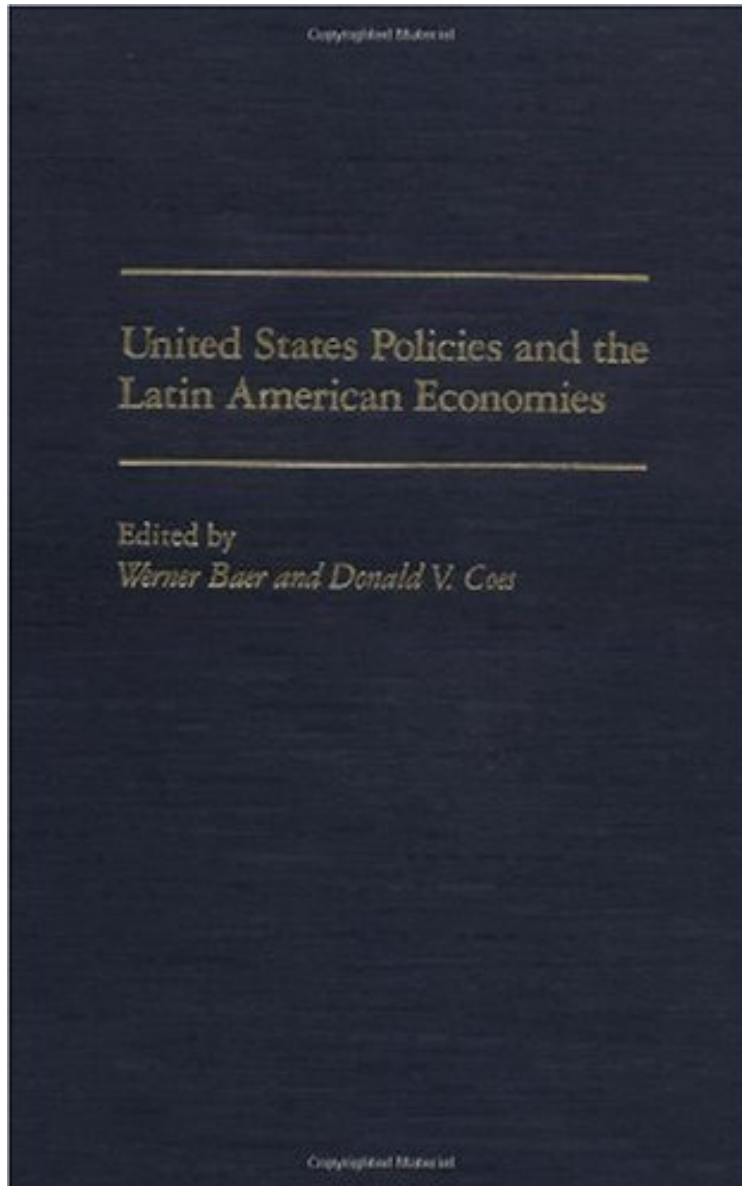


(Download pdf) United States Policies and the Latin American Economies

United States Policies and the Latin American Economies

Werner Baer, Donald V. Coes
*audiobook / *ebooks / Download PDF / ePub / DOC*



#4305423 in eBooks 1990-10-16 1990-10-16 File Name: B000REIRL8 | File size: 77.Mb

Werner Baer, Donald V. Coes : United States Policies and the Latin American Economies before purchasing it in order to gage whether or not it would be worth my time, and all praised United States Policies and the Latin American Economies:

Written by a distinguished group of noted Latin American experts, this volume analyzes the complex economic relationship between the United States and Latin America during the 1980s and into the 1990s. As the editors assert at the outset, the United States has not had a cohesive policy toward Latin America since the Kennedy administration's Alliance for Progress. Instead, policy has vacillated, taking different positions on Latin American economic matters and requiring different actions on the part of Latin American governments. The essays collected here demonstrate in detail how the latent tensions among sometimes conflicting U.S. policy goals have been exacerbated by the economic crises of Latin America in the 1980s. Among the key topics addressed are the mounting debt crisis, privatization, Latin American integration, and the specific effects of U.S. policies on various aspects of Latin American economies. The volume begins with an in-depth analysis of Latin America's debt crisis which concludes that U.S. policy in this area has often worked against our long-term interest in Latin America's return to higher real growth. Subsequent essays examine the contradictory position of the United States toward Latin America with regard to debt and trade relations, develop a model of an indebted nation that can be used to simulate future real growth and external-debt accumulation, and compare the effects of privatization in four Latin American countries. The remaining essays evaluate the performance of Argentine and Brazilian public enterprises, look at the impact of direct and indirect U.S. policies on Latin America's labor sector, study the implications of financial liberalization policies, and discuss Latin American regional trade arrangements. This book will be of interest to scholars, policymakers, and executives who deal regularly with Latin American issues.

"Edited by two senior US scholars in Latin America, this collection deals with the impact of US policies on the economies of Latin America in the 1980s, particularly Latin America's debt problem and US insistence on privatization of state enterprises in these countries. Contributors note the US's decade-long demand, expressed directly and through the International Monetary Fund, for continued payment of the Latin American debt. They trace the impact of this demand on the cessation of economic growth and development in the Latin American countries and on the decline of living standards. They also note that the 1989 "Brady Plan" for writing off some debt was so moderate that it hardly reduced the debt. The question of the so-called "inefficiency" of Latin American state firms is also addressed in some papers. The balance of judgment is that until economic development is resumed in the Latin American countries, neither the debt problem, nor declining standards of living will be resolved. Contributors conclude that fundamental changes in US policy towards Latin America are essential. For upper-division and graduate students of Latin America or international economics."-Choice

Edited by two senior US scholars in Latin America, this collection deals with the impact of US policies on the economies of Latin America in the 1980s, particularly Latin America's debt problem and US insistence on privatization of state enterprises in these countries. Contributors note the US's decade-long demand, expressed directly and through the International Monetary Fund, for continued payment of the Latin American debt. They trace the impact of this demand on the cessation of economic growth and development in the Latin American countries and on the decline of living standards. They also note that the 1989 "Brady Plan" for writing off some debt was so moderate that it hardly reduced the debt. The question of the so-called "inefficiency" of Latin American state firms is also addressed in some papers. The balance of judgment is that until economic development is resumed in the Latin American countries, neither the debt problem, nor declining standards of living will be resolved. Contributors conclude that fundamental changes in US policy towards Latin America are essential. For upper-division and graduate students of Latin America or international economics.-Choice

About the Author WERNER BAER is Professor of Economics at the University of Illinois. His previous books include *The Brazilian Economy*, Third Edition (Praeger, 1989). DONALD V. COES is Professor of International Management and Associate Director of the Latin American Institute at the University of New Mexico and Associate Professor of Economics at the University of Illinois. He is the author of *Liberalizing Foreign Trade*.