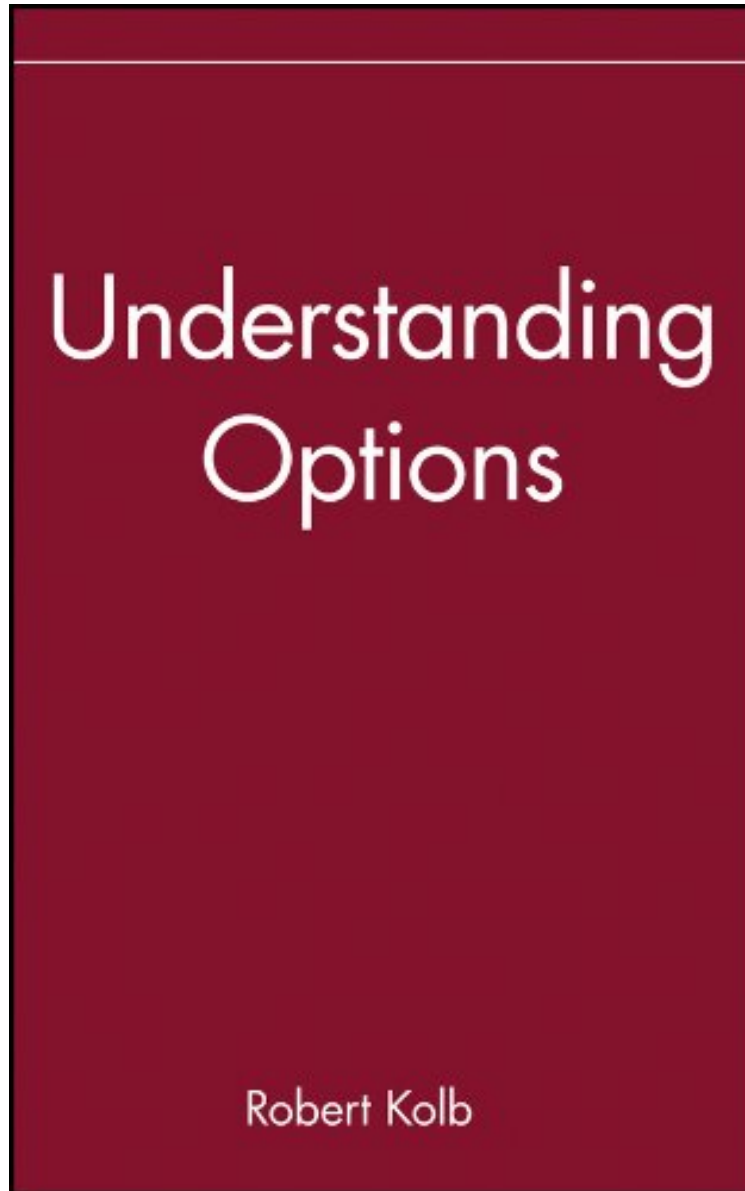


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Understanding Options (Wiley Marketplace Book Series)

Robert W. Kolb

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Robert W. Kolb : Understanding Options (Wiley Marketplace Book Series) before purchasing it in order to gauge whether or not it would be worth my time, and all praised Understanding Options (Wiley Marketplace Book Series):

6 of 6 people found the following review helpful. OptionsBy Maxim MasiutinThis book assumes that you have familiarity with the stock market but didn't trade options, so it carefully describes what option is and why it can be useful. It progresses from the simplest to the most complex strategies. The book is mostly theoretic, it doesn't have real-life examples. If you need them, get "McMillan on Options" by Lawrence G. McMillan. An important technique

of selling puts as a way of buying the underlying security is also not covered in this book. Warren Buffett obtains most of his stock holdings through selling puts. He got most of his Coca-Cola Holdings this way, and, recently, Burlington Northern Santa Fe. If you are interested in this technique, read chapter 19 of "Options as a Strategic Investment" by Lawrence G. McMillan. A good characteristic of "Understanding options" is that each chapter ends with a set of review questions and answers that will assist you in absorbing and implementing the material covered. It can also be useful if you are teaching options and would like to prepare a questionnaire for your students. Another book that may also be useful for that purpose is "Profit with Options" by Lawrence G. McMillan, it also have questions and answers for each chapter. If you are new to the stock market, you may instead get "Options Made Easy" by Guy Cohen or "The Options Course" by George A. Fontanills. 0 of 1 people found the following review helpful. Very helpful By A. Lakhotia A very helpful book for understanding options. I would say a must have for any person dealing with options.

It's not hard to understand why options trading continues to grow in popularity, especially among sophisticated investors with large stock portfolios. Options are a cheaper and therefore, inherently less risky way of speculating on the price movements of stocks or other under-lying goods, yet, due to their volatility, they provide more price action per dollar than do stocks. And, when traded in conjunction with stock portfolios, options can significantly enhance an investor's ability to manipulate the risk and return characteristics of their entire investment. Yet, despite these and other advantages of options, many investors shy away from this highly lucrative type of speculation because of the seeming impenetrability of many of its underlying concepts and technical principles. Now in a book that demystifies options for financial professionals, Professor Robert W. Kolb, one of the nation's leading authorities on the subject, provides readers with a solid grounding in the principles and practices of options trading. An excellent resource for investors who need to quickly get up to speed in options, Understanding Options offers a balanced presentation that builds swiftly from the most basic concepts and terms to advanced trading strategies and techniques. Written in plain English and filled with real-life examples and case studies, it schools readers in: * All essential terms, concepts, principles, and practices * Popular trading techniques and their payoffs * Option strategies * Option hedging * Formal trading models, including the Binomial and Merton models * Options on stock indexes, foreign currency, and futures * Option pricing in both the American and European markets * The options approach to corporate securities * And much more Concise yet comprehensive, authoritative yet highly accessible, Understanding Options gives you everything you need to feel right at home in the lucrative world of options. Comprehensive, practical, authoritative-- the fastest, most accessible route to the lucrative world of options From the basics of what an option is to advanced techniques for profiting from options in a variety of markets, Understanding Options covers all the bases. Written by a leading international authority on options trading, this practical, hands-on guide offers detailed, step-by-step coverage of option trading techniques and their payoffs, option strategies, European and American option pricing, option hedging, and much more. It also explores options on stock indexes, foreign currency, and futures, and takes a close look at the options approach to corporate securities. A concise, yet comprehensive, introduction to options for financial professionals * Gets you quickly up and running with all the essential knowledge you need to break into the options markets * Featuring a balanced presentation that moves swiftly from basic terms and concepts to advanced trading models * Packed with easy-to-follow examples and case studies that lucidly illustrate all points covered

From the Publisher This practical, hands-on text covers all the bases--from the fundamentals of what an option entails to advanced details about profiting from options in various markets. Describes option trading methods and their payoffs, strategies, European and American pricing, hedging and more. Examines options on stock indexes, foreign currency and futures and scrutinizes the options approach to corporate securities. From the Back Cover It's not hard to understand why options trading continues to grow in popularity, especially among sophisticated investors with large stock portfolios. Options are a cheaper and therefore, inherently less risky way of speculating on the price movements of stocks or other under-lying goods, yet, due to their volatility, they provide more price action per dollar than do stocks. And, when traded in conjunction with stock portfolios, options can significantly enhance an investor's ability to manipulate the risk and return characteristics of their entire investment. Yet, despite these and other advantages of options, many investors shy away from this highly lucrative type of speculation because of the seeming impenetrability of many of its underlying concepts and technical principles. Now in a book that demystifies options for financial professionals, Professor Robert W. Kolb, one of the nation's leading authorities on the subject, provides readers with a solid grounding in the principles and practices of options trading. An excellent resource for investors who need to quickly get up to speed in options, Understanding Options offers a balanced presentation that builds swiftly from the most basic concepts and terms to advanced trading strategies and techniques. Written in plain English and filled with real-life examples and case studies, it schools readers in: All essential terms, concepts, principles, and practices Popular trading techniques and their payoffs Option strategies Option hedging Formal trading models, including the Binomial and Merton models Options on stock indexes, foreign currency, and futures Option pricing in both the American and European markets The options approach to corporate securities And much more Concise yet comprehensive, authoritative yet highly accessible, Understanding Options gives you everything you need to feel right

at home in the lucrative world of options. Comprehensive, practical, authoritative; the fastest, most accessible route to the lucrative world of options From the basics of what an option is to advanced techniques for profiting from options in a variety of markets, *Understanding Options* covers all the bases. Written by a leading international authority on options trading, this practical, hands-on guide offers detailed, step-by-step coverage of option trading techniques and their payoffs, option strategies, European and American option pricing, option hedging, and much more. It also explores options on stock indexes, foreign currency, and futures, and takes a close look at the options approach to corporate securities. A concise, yet comprehensive, introduction to options for financial professionals Gets you quickly up and running with all the essential knowledge you need to break into the options markets Featuring a balanced presentation that moves swiftly from basic terms and concepts to advanced trading models Packed with easy-to-follow examples and case studies that lucidly illustrate all points covered About the Author ROBERT W. KOLB, PhD, is an internationally recognized expert in options trading and an expert in using options and futures to manage risk. He is also Professor of Finance at the University of Miami. A prolific author, he has written numerous articles for finance magazines and journals and more than twenty books and monographs on the futures markets, investing and options trading, bond portfolio management, and other topics in finance and investing.