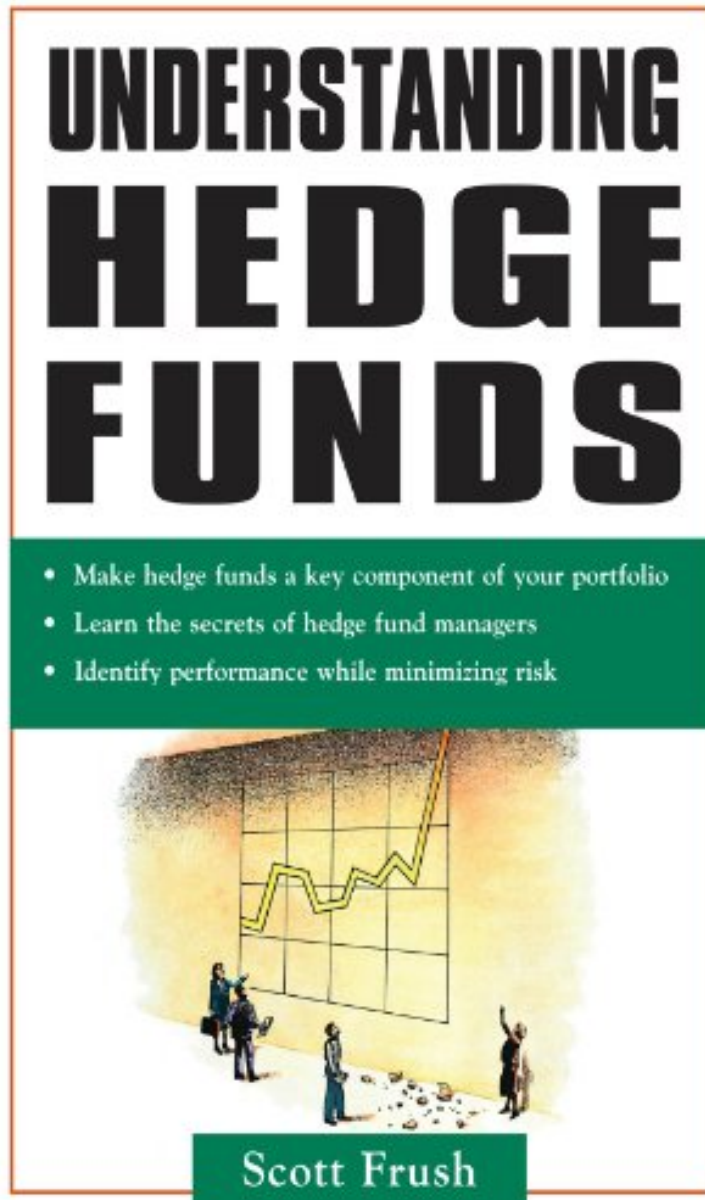


Understanding Hedge Funds

Scott Frush

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Scott Frush : Understanding Hedge Funds before purchasing it in order to gauge whether or not it would be worth my time, and all praised Understanding Hedge Funds:

4 of 5 people found the following review helpful. Superficial and repetitive By D. Kleinman The book takes a long time to say not very much. For example, the fee structure of hedge funds is repeated 5 or 6 times (not just in passing, but as the main topic of a paragraph). There are many other examples like this. In other places, more or less the same

sentence is repeated within a paragraph. This leads to many fluffy paragraphs. Remarkable also is the dearth of real-life examples -- for example, some case histories would be nice (few hedge funds are cited by name). The book is often fuzzy or uncritical. For example, the industry buzzword "absolute return" is used as shorthand for "hedge funds aim not to lose money" which is then treated as a realized fact and cited as an advantage over mutual funds. Some numbers or a chart would have been preferable. Again, there are many examples like this. Also, diction and grammar are often weak. I found the wikipedia entry on hedge funds to be more useful and faster to read.

Capitalize on the Opportunities Hedge Funds Offer for Increased Investment Returns and Reduced Risk Understanding Hedge Funds is a clear, direct guide to the nature and use of hedge funds. This concise resource demystifies the different types of hedge funds, weighs the opportunities and risks, and helps you determine which ones are best for you. Writing in an informal, user-friendly style, financial expert Scott Frush answers any question you may have about these largely unregulated investments. Avoiding complex mathematics, he presents an overview of the hedge fund market; describes the place of hedge funds in the global financial system; explains how to pick a hedge fund manager; and shows you how to avoid common mistakes and misconceptions. With this wealth-building resource you'll be to: Learn the advantages and disadvantages of hedge funds vs. mutual funds Discover strategies for low, moderate, and high-risk investing Learn about the role of hedge funds in asset allocation Explore important legal and regulatory issues impacting hedge funds Utilize the author's valuable hedge fund checklist and toolkit