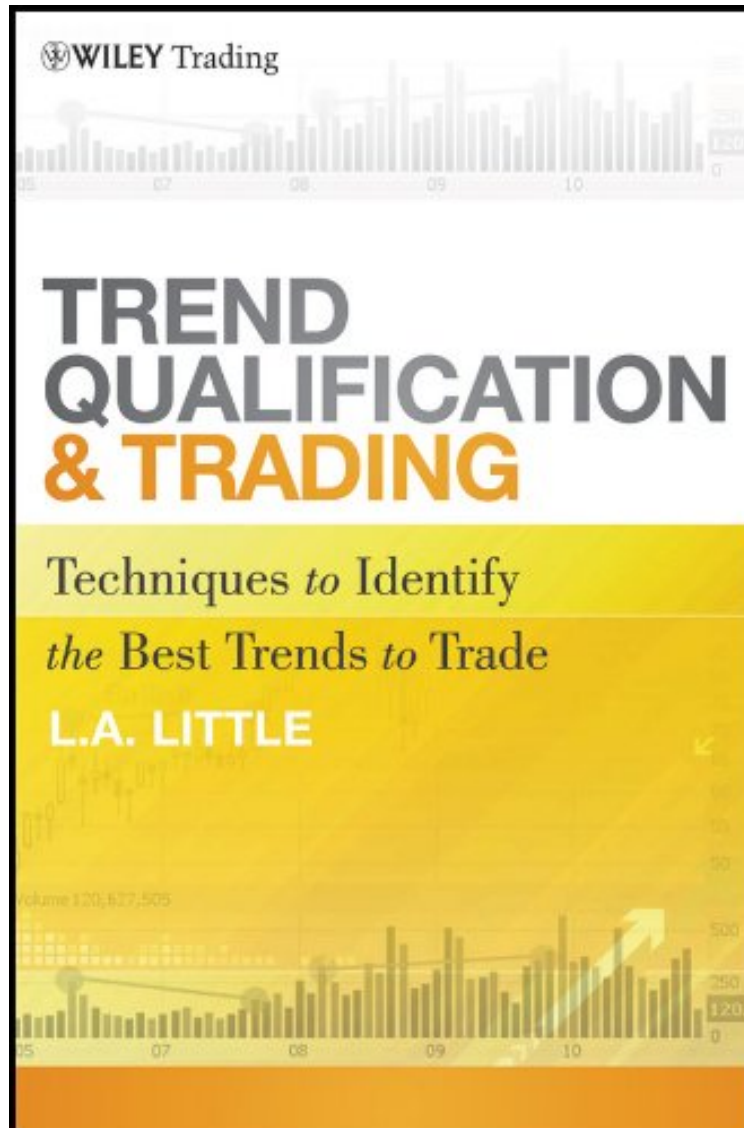


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## Trend Qualification and Trading: Techniques To Identify the Best Trends to Trade (Wiley Trading)

L. A. Little

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**L. A. Little : Trend Qualification and Trading: Techniques To Identify the Best Trends to Trade (Wiley Trading)** before purchasing it in order to gage whether or not it would be worth my time, and all praised Trend Qualification and Trading: Techniques To Identify the Best Trends to Trade (Wiley Trading):

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about technical analysis and stocks, this book is my number one go to for technical analysis and trend qualification. No rehash from other authors, no hype. Written simply and genuinely. The author's simple model for trend qualification and attention to additional insight of technical analysis delivers what I was looking for. Now I maintain 3 time frame charts for three important ETF's which is all I need to trade for income and stay invested when it is relatively safe. In summary his technique involves identifying supply and demand at price areas of significance. Note that I had to take three reads of this book to put the concepts together in a way which I found practical. On the first read I skipped the detail and tried to catch the main concepts. However I would recommend re-reading to others to note the excellent examples and detail which can be used time and time again when reading the charts - I felt this was a critical complement to using the model. It is much more than building the trend aspects of the charts. It is about tests, retests, and price discovery by the market. Little's examples of how to determine if the bottom is in over a double bottom through retest is just one great example (you will see this for yourself on inspection of the SPY charts). There are many scammers but judging by this book, the author is not one of those types. The book is a great contribution to technical analysis. L A Little also has a today website which I visit to see his market reviews. I find his tips useful in cementing the concepts. Note that I do not subscribe to sites as a general rule (have never done so). So I cannot say how good his subscription service or training service is. This book is a buy not only for traders but serious self directed investors. Buy this book and read it at least twice, apply his simple trend model, and pay attention to the detail given - this will give you a much greater chance of getting the read correct and being on the right side of the market when it counts. 28 of 29 people found the following review helpful. Absolute must read

By N. Robinson I work in the industry on the buy-side, helping to build trading systems and I have a good amount of exposure to strategy development. I have read a mass of books on finance, trading, technical analysis and trading algorithm development. There's some good books out there, some ok books, some dead-awful books and some really great contributions to the field. This book is a great contribution. This book covers a different approach to looking at the markets through what is clearly a well understood view of a complex world. From that deeper understanding, Little has formulated and systematized a way to increase your probabilities of succeeding with your trading. His formulation helps you to discern the style of market you are in, using an interesting technique that is extremely accurate at correctly qualifying the trend. I found I had to read the earlier chapters multiple times, not because the concepts are difficult, but ironically because they are brilliantly simple. The book is not just about qualification of trend, though Little spends a good amount of time explaining all of the different types of markets (bullish, bearish, ranging, but he qualifies them even further to great accuracy) and how to define them using his simple yet profound approach. From there he further explicates the finer aspects of trading with or against the trend, how to extend canonical technical analysis principles such as support and resistance lines into zones, which have even more chances of allowing you succeed with trading. My view of the trading space has been deepened greatly by this book. I used the techniques to make some successful ETF trades recently, as well as recognizing I had made a bad trade (before I had read this book), which I closed out right before the price tanked. I did that because I spotted a suspect bear was turning into a confirmed bear (suspect and confirmed are further extended ways to categorize trends Little introduces you too in the book). The book isn't just about trends. Little shares his deep knowledge of the practice of trading, and it is that that makes this book extra special. In my career I have come to realize there are a thousand and one authors and many more books on the subjects of my craft, but I only have a small shelf to house the books that I really need. That handful of books embody the master craftsman at work; they embody the essence of the profession. With the right mentors, that's all you need. Others will stand on their shoulders, others will reformulate or regurgitate, and none will have a place on my bookshelf. On the originals deserve that right. Little's concepts, approach and techniques, as well as his depth of trading experience and knowledge, is openly shared with his reader. He shares everything, from the words within the text to the words between the text. That's why this book is on my shelf. Buy it.

4 of 4 people found the following review helpful. logical methodology, textbook style writing

By RockyTopTrader I first want to say that I love L.A. Little's trading methodology outlined in this book. The concepts of swing points and anchor bars denoting areas of significance on a chart make perfect sense to me. The use of volume to qualify reactions at these natural support and resistance levels ties it together nicely. While not ideal for very short term traders in my opinion, neoclassical charting is great for swing traders and position players. I've grown tired of rsi, macd and stochastics and the constant confusion of mixed and false signals they create. This method is much more specific when it counts. And when trends are 'suspect' so should your willingness to put on big positions. Increase your risk when the conviction grows. However, this book is not without it's flaws. Firstly, it is not an easy read. Some authors of trading books create a very easy flow to their methodology and message such as Miner Carter. L.A. Little has a more difficult style of writing. This is very much like a text book but with more redundancy. I realize L.A. is attempting to drive certain points home, but some of the allegory and explanation drones on. It needs more steps for execution (possibly in the form of cleaner summaries) and less overall text. L.A. has a technical background and it shows in his very technical writing style...I sympathize, I'm a very technical writer myself. Also, the fact that swing points require 6 bars between them feels arbitrary. Why 6? Overall, I like this book and this method...I liked it so much, that I just bought L.A.'s followup "Trend Trading Setups".

Technical analysis expert L.A. Little shows how to identify and trade big market moves. Significant money can be made in the stock market by following big trends. In *Trend Qualification and Trading*, market technician L.A. Little explains how to identify and qualify these trends to determine the likelihood that they will continue and produce better trading results. By combining price, volume, different timeframes, and the relationship between the general market, sectors, and individual stocks, Little shows how to measure the strength of stock trends. Most importantly, he demonstrates how to determine if a trend has what it takes to develop into a major move with greater profit potential or if it is basically a false signal. Takes a proven technical approach to identifying and profiting from financial market trends. Shows how to best time entries, when to take profits, and when to exit trades. Introduces Little's proprietary concept, The Trading Cube, which visually combines time and trend for a given trading instrument. Filled with in-depth insights and practical advice, this guide will help you make more of your time in today's markets by providing an in-depth explanation of how to identify and qualify trends.

From the Author: My first book, *Trade Like the Little Guy* focused primarily on risk and a methodology that, if followed, would make you a consistently profitable trader independent of how you trade (fundamental or technical trader). Now I offer you my technical trading methodology with all the ideas of trend qualification, the Trading Cube, anchored support and resistance and more. Having traded for three decades now and having an engineering background, naturally my desire over the years has been to develop a systematic approach to trading the markets. In this book, I lay out that approach in great detail, first looking at how trend was defined in the past and how I have defined it for now and the future. Part II takes that definition and applies it to the trading world showing you how to implement the methodology. All successful trading systems have trend at their core. Up until now, all trends have been treated equal. No more. I propose a methodology of how to measure the goodness of a trend and to use that to your advantage. From the Inside Flap: Given its undeniable importance to all traders, and its use in most of today's trading tools and systems, understanding the technical concept known as the "trend" is critical to your success—whether you're trading soybean futures in Chicago or a solar energy company in China. Significant money can be made by following the right trends, and now, in *Trend Qualification and Trading*, market technician L.A. Little explains how to identify and qualify these trends to determine the likelihood that they will continue and produce better trading results. By combining price, volume, time frames, and the relationship between the general market, sectors, and individual stocks, Little shows how to measure the strength of trends. Most importantly, he demonstrates how to determine if a trend has what it takes to develop into a major move with greater profit potential. Divided into two comprehensive parts, this reliable resource focuses on a redefinition of trend through qualification, explores the implications of trend qualification, and examines the practical applications that flow from it. Page by page, it examines the classical trend model as well as a proposed neoclassical model—which provides the theoretical foundation for both the identification and qualification of trends—and then takes that theory and shows you how it relates to the technical decisions of successfully entering and exiting trades. With qualified trends, a new age of technical analysis has been ushered into the trading consciousness. These trends are apparent in every stock, commodity, and financial trading instrument and have the potential to lead traders down a more profitable path. With this book as your guide, you'll gain a firm understanding of this innovative idea and discover how to incorporate it into your everyday trading endeavors. So, throw out all those derivative indicators! With trend qualification, swing points, and anchored support and resistance, you can become a consistently profitable trader. From the Back Cover: Praise for *Trend Qualification Trading* "An excellent swing trading guidebook that combines original trend theory with practical day-to-day applications. It successfully bridges the gap between classic technical analysis, the modern electronic market, and the working trader. My hats off to L.A. Little." —Alan Farley, author, *The Master Swing Trader* and editor/publisher, *Hard Right Edge* "In this insightful work, L.A. Little has taken a close look at basic concepts of technical analysis and analyzed them in detail. After reading *Trend Qualification and Trading* you are bound to approach the markets very systematically." —Jayanthi Gopalakrishnan, Editor, *Technical Analysis of Stocks Commodities* "L.A. Little goes beyond the trend in technical analysis—that is, he breaks down the key aspect of stock market trading trends. In clear, conversational language, he shows how all trends are not created equal. How trends are qualified is crucial to predicting future outcomes, and L.A. Little explains how you can do so in his engaging style." —William Hennelly, Managing Editor, *TheStreet* "In his new book *Trend Qualification and Trading*, L.A. Little captures the true essence of trading a trend, identifying when it is occurring and establishing the safest and most profitable ways to exploit the trend. It's not about tops or bottoms, rather the recognition of patterns within that give one the highest probability of winning. With the vast number of tools available to the technician, defining the trend and riding it out is one that is critical for trading success. This book is a must-read and should be part of a technician's toolbox." —Bob Lang, President, Aztec Capital, LLC "L.A. reminds us that sometimes the first 'advancement' on a ground-breaking technical concept is actually a step in the wrong direction. His adaptation is the step forward many trend traders and technicians could use everyday to improve their trading results. Little's concepts are a must-read for any serious technician." —Timothy Collins, Management Partner, TangleTrade

