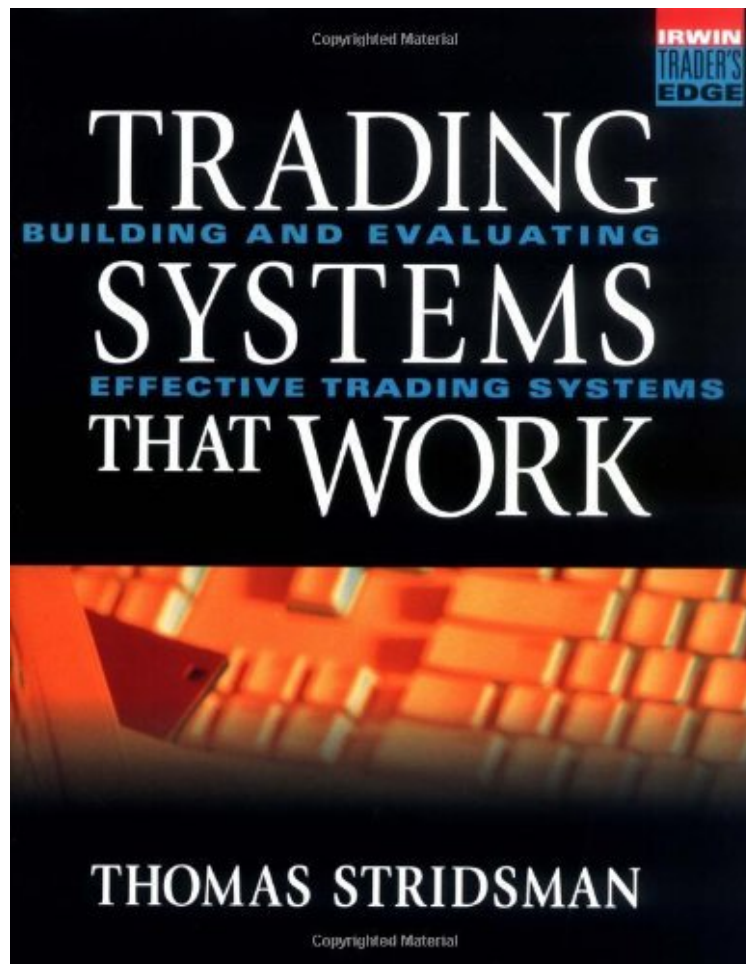


(Ebook free) Tradings Systems That Work: Building and Evaluating Effective Trading Systems (McGraw-Hill Trader's Edge Series)

Tradings Systems That Work: Building and Evaluating Effective Trading Systems (McGraw-Hill Trader's Edge Series)

Thomas Stridsman

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Thomas Stridsman : Tradings Systems That Work: Building and Evaluating Effective Trading Systems (McGraw-Hill Trader's Edge Series) before purchasing it in order to gage whether or not it would be worth my time, and all praised Tradings Systems That Work: Building and Evaluating Effective Trading Systems (McGraw-Hill Trader's Edge Series):

0 of 0 people found the following review helpful. Excellent Seller and book!By Tape ReaderExcellent Seller! This is a great book. It is a little hard to follow b/c the author (IMO) is a brilliant code writer, but the book is a bit disjointed. My opinion is it would be better to tell us JUST what works and not lots of info and methods that don't. That's just me though. Mr. Stridsman goes into great detail regarding the methods that DO NOT work and why. Interesting, but I would rather him just say, "I've tested this, and it doesn't work".For a "coder", I imagine this book would be fabulous. The book is still excellent- you just have to VERY carefully sift through lots of thoughts and ideas to pick out the real

"brass tacks". The code is written for TradeStation, and will have to be "tweaked" due to the age of the book. That can be a difficult task unless you are very good with "coding". 32 of 34 people found the following review helpful. excellent, practical advice for the mature system developer By A Customer First, what this book is not: it is NOT one of those "buy my book and make a million in three weeks" books. He is selling no particular system of trading any market. In fact, this book is targeted at people who have TRIED to trade using one or another simple system and have failed to see those astronomical profits materialize. So he teaches an approach to building simple, robust, thoughtful systems which can be used on many markets. This is like having a really good coach walk you through the elements of any complex task, explaining each element, why it is important, and how it fits in with the others. If you like the approach that Elder and Murphy use in developing trading systems and want to learn more about the nuts and bolts of putting such a system together, this is the book you want. Do not buy this book as your FIRST book--read Elder's book and Murphy's books first, think about them, then get this one. You won't be disappointed. 2 of 3 people found the following review helpful. Hard work that is worth it By John I didn't find this book all that well written. There were errors and inaccuracies in it, and its logic was somewhat asystematic and protracted. However, it was worth the fight and I learnt things that I have not found elsewhere (at least yet). I would not use the book as an automatic formula for how to design trading systems. However, its overall approach was a good one and I will probably use several of the principles in it to design my own systems. Of course this book is now out of date, and the markets have evolved considerably. Computers are also much more powerful and the speed with which one can assess the effects of changing each parameter are also a lot better. It was a frustrating read in many ways but worth the effort none-the-less.

Today's computer trading programs can be a godsend to traders looking for an extra edge. They can also be filled with dangerous—and expensive—pitfalls for the uninitiated. Trading Systems That Work reviews and analyzes today's major software programs, and helps traders determine which will work best for their personal trading style and habits—and which could actually work against them. Emphasizing TradeStation and Excel (the two most popular software trading programs), this valuable guidebook covers all aspects of building, understanding, and evaluating a system. Traders will keep Trading Systems That Work handy for its: *Clear, step-by-step assistance with intricate systems *Techniques to evaluate the true performance of any system

From the Back Cover Guidelines for Designing and Building a Unique, Powerful, and Profitable Trading System Successful trading is more than just a series of single, isolated activities, each fighting its own battles in a dog-eat-dog marketplace. It is instead a system, in which all components work together to ensure that each trade is well protected, easy to implement, and capable of generating a steady stream of low-risk trading returns. Trading Systems That Work shows you how to combine today's best available information and techniques into a simple system that works for you, across all markets and market conditions. Look to this clear, step-by-step book for: Guidelines for implementing a consistent money management program Portfolio composition techniques to ensure maximum profit potential while minimizing exposure to unnecessary risk Strategies to exercise proper risk management through stop losses, profit objectives, and more Whether you are a multimillion-dollar institutional investor or an independent trader with a \$10,000 account, your trading system—and your comfort with that system—will spell the difference between long-term success and failure. Let Trading Systems That Work help you design a strategic, well-thought-out trading system, one that puts you in complete charge of your trading fortunes. When it comes to designing a trading system, serious traders don't have time to reinvent the wheel. Instead, they generally incorporate the proven, time-tested systems and techniques of others into their own; a personalized system that takes into account their trading budget, risk tolerance, action requirements, time horizon, and abilities to accept market- and system-specific anomalies. Trading Systems That Work is the first book to evaluate many of today's most influential techniques and, emphasizing trading software programs TradeStation and Excel, cover all aspects of researching, building, understanding, and evaluating your own trading system. After covering the logic and reasoning that underpin a successful system, international trading consultant and writer Thomas Stridsman uses a set of proven system-building tools, plus his own highly innovative analysis techniques and findings, to provide: Step-by-step techniques for researching and building a mechanical (100% rule-based) trading strategy Clear step-by-step techniques to evaluate the true performance of any system Methods to measure drawdown, both within individual trades and for entire strategies All computer coding, along with spreadsheet formulas and equations Optimal exit techniques regardless of the market or current market conditions Trading Systems That Work is the book for traders who have taken a few gut-punches, realize the game is not as easy as it seems, and want to pinpoint exactly what it is they need to solve the puzzle. More than just another cookie-cutter book extolling ready-made technical analysis indicators or a foolproof trading system, it instead examines the entire trading process, the importance of fully understanding that process, and the necessity of employing sound, sensible, fixed-fractional money management strategies to consistently profit from that process. Manageable system building protocols, money management and portfolio composition guidelines, basic entry and exit techniques; Trading Systems That Work shows you how to tie the many different stages and strategic decisions of trading into a unified, profitable system. Whether you are looking to design

and use a fast, intraday, market-specific trading system or one that is steady, long-term, and universal, its many valuable insights and innovations willshy;shy;once and for allshy;shy;put you on the right track to an understandable, profitable methodology.About the AuthorThomas Stridsman is a senior editor for Active Trader magazine, trading consultant, and popular speaker at industry seminars and conferences. Previously, he wrote for Futures magazine. Before moving to Chicago in 1997, Stridsman operated his own Web-based trading advisory service in Sweden and was chair of the Swedish Technical Analysts Federation.