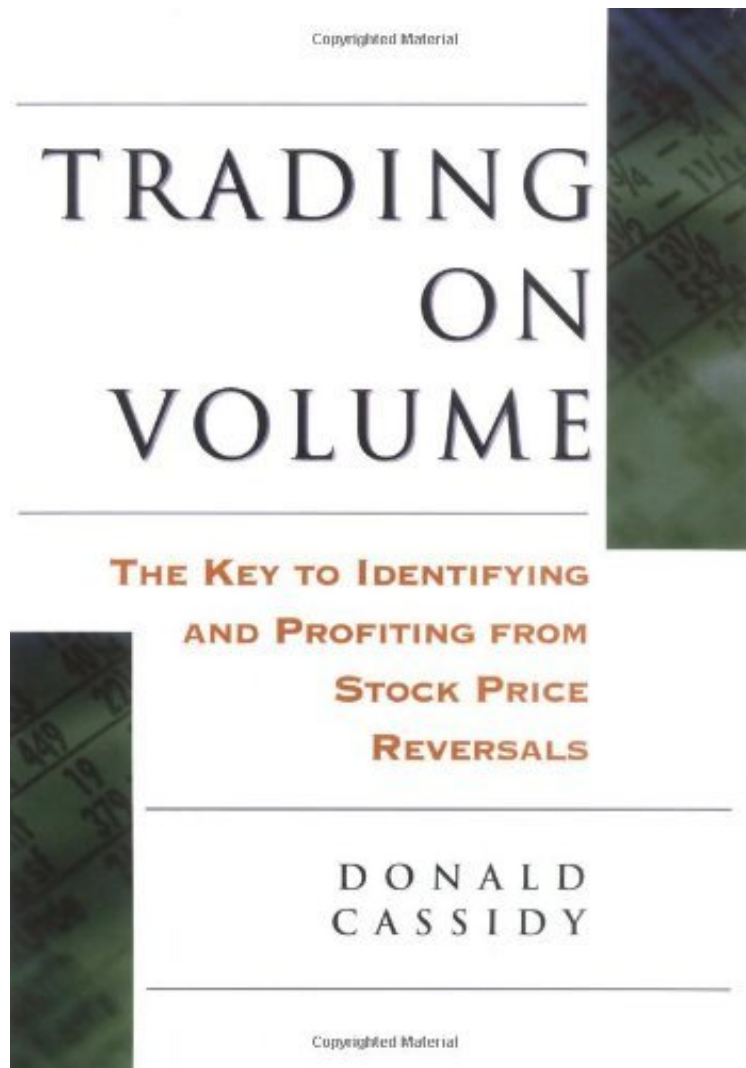


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## Trading on Volume: The Key to Identifying and Profiting from Stock Price Reversals (Irwin Trader's Edge)

Donald L. Cassidy

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**Donald L. Cassidy : Trading on Volume: The Key to Identifying and Profiting from Stock Price Reversals (Irwin Trader's Edge)** before purchasing it in order to gauge whether or not it would be worth my time, and all praised Trading on Volume: The Key to Identifying and Profiting from Stock Price Reversals (Irwin Trader's Edge):

18 of 18 people found the following review helpful. Just the book for a thoughtful individual investorBy A CustomerI am an individual investor, and am doing my damnest to educate myself and find my personal profitable trading niche. My first step towards success was when I learned to recognize the CNBC and Wall Street bulls--t for what it is. I've been studying every available investment book, in search of comprehension.I rate this one very highly (even if the

style is on occasion a bit turgid) because it provides a solid educational foundation into the workings of the market, and a solid grounding in understanding how to be a profitable contrarian by better identifying symptoms of crowd excess (hence, intermediate term tops and bottoms). 0 of 0 people found the following review helpful. Five Stars By harry debell Great Book, really excellent service by book sender-wow! 13 of 21 people found the following review helpful. A Book for Market Novices By A Customer In my opinion, this book has virtually nothing new to add to the concept of using volume in trading. A novice in the market might find this to be a useful summary, but I was very disappointed with a rehash presented here. William O'Neil's books have most of this information. This is the first book I have ever returned to for a refund.

Techniques to use trading volume as an indicator of market direction Trading on Volume is the first serious analysis of how to employ this accurate tool in today's fast-action trading environment. Specifically, it details how traders can pinpoint the rise, climax, and fall of the activity of market participants, and dramatically increase their opportunities to buy near stock or market bottoms and sell near tops. Trading on Volume describes the basics of volume, discusses the value of behavioral science in understanding volume, and then provides actual, market-tested techniques and strategies. Longtime market analyst Don Cassidy presents specific techniques to use volume to trade more efficiently, including: Volume crescendos, volume spikes, and crowd formation and dispersion How volume reveals market trends and trader psychology Practical applications using stocks and exchange-traded index funds

From the Back Cover ALL ABOUT VOLUME Today's Most Valuable, but Often Overlooked, Indicator of Market Direction In today's tumultuous markets, driven more by emotion than fact, trading volume tells an important story of crowd psychology, fear, and greed and their impact on prices. While other traders search elsewhere for answers, and while most academics believe prices move randomly, those who truly understand what volume says about future price movement find they have a reliable weapon in their trading arsenal. Trading on Volume uses historical facts and data to confirm the power of volume in forecasting price action, then explains how to seamlessly incorporate volume analysis into your day-to-day trading program. Exhaustively researched and substantiated, it provides hands-on information for understanding and using: Volume spikes and crescendos, and the price movements they consistently precede The psychology of trading volume; in essence, why crowds act the way they do How mutual fund money flows can reflect market opinions on specific industry groups Trading volume causes stock prices to rise and fall; it's as simple and complicated as that. Find out the secrets volume has to tell you, and the strategies you can use to make volume a vital and profitable component of your trading program, in the insightful and practical Trading on Volume. "Volume is the cause; price, the effect..." Technical researchers and traders tend to focus almost exclusively on price action. Fundamental traders, on the other hand, rely on company and stock valuation. Yet it is trading volume that is as important, if not more important, in understanding and forecasting price movements even though it is consistently ignored by all but a few knowledgeable individuals. Trading on Volume explains how changes in volume can actually disclose the amount and type of interest in a stock and help you determine where the price is going next. More than just a superficial treatment, it is a comprehensive study and analysis of behavioral finance as it relates to trading volume, conventional views on volume from TRIN and tick to Up/Down Volume/Price combinations, and innovative techniques for understanding volume and using it to your advantage in virtually any market environment. Volume data holds a rich body of practical information. Let Trading on Volume show you how to uncover and use that information to achieve better buy and sell prices, as you exercise greater control over the inherent risks involved in trading. Topics covered include: Indicators for understanding if lower volume is bullish or bearish, and why How to use intraday trading statistics to compute where pressure is coming from, and when and how sharply it might be changing Techniques to dissect the aftermath of a volume-spike day and gauge the behavior of late-coming participants Ways to judge when a downside spike might accurately reflect long-term reality or instead represents a long-term buying opportunity Beyond the many difficult-to-measure factors in today's fast-moving markets, it is simple supply and demand that drive stock prices. Trading on Volume shows you how to use that one unarguable fact to your advantage. Regardless of your overall technique or strategy, it will supply you with the knowledge you need to pinpoint the rise, climax, and fall of the activity of market participants, then use that knowledge to buy near market bottoms and sell near tops with unprecedented consistency and accuracy. About the Author Donald Cassidy is senior research analyst and manager of money flows analysis for mutual fund tracking firm Lipper, Inc., where he tracks the movement of funds as driven by investor reaction to market performance. A popular speaker, Cassidy has been quoted in The Wall Street Journal, The New York Times, Barron's, Forbes, and other leading national publications. He has written a number of books for individual investors, including When the Dow Breaks and It's When You Sell that Counts!, and is a regular contributor to AII Journal.