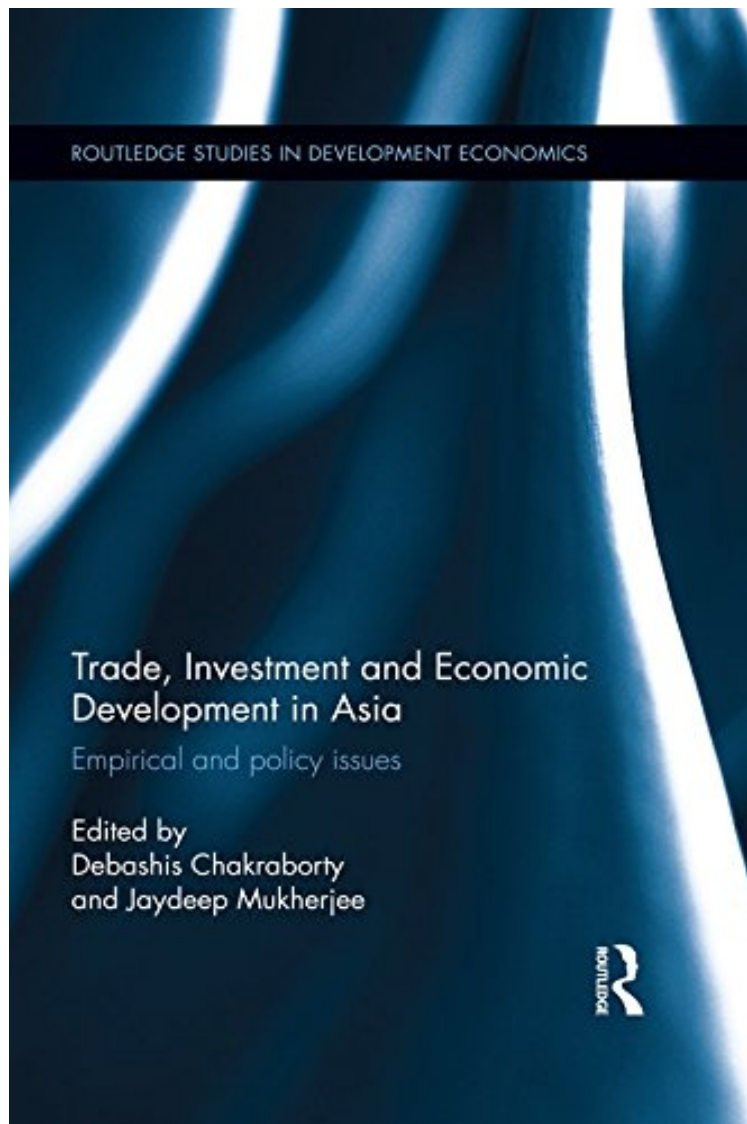


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In an era of globalization, trade in goods and cross-border services and capital flows play a key role in determining the economic growth path of countries. Over the last two decades, countries have embarked on several alternate tracks to liberalize and deepen their linkage with the world economy. The growing trade-investment nexus and the emerging developments lead to deeper international production networks, rise in cross-border trade in services and in regional trade agreements and so on. The debate of whether it is possible to empirically validate the potential benefits of this deepening trade-investment linkage is ongoing. The evidence in literature is, however, ambiguous. This book contributes to the literature by looking at Asian economies and at the EU, Maghreb countries and Pacific Island economics. It examines the issues under four broad areas, namely: (1) trade: theoretical and policy issues, (2) factor flows: impact on trade and welfare, (3) impact of trade and factor flows on environment and (4) institutions, international trade and policy issues.

'There is a perceived need to empirically explore the trade-investment nexus in Asia in general and through India's trade relationship with select Asian and non-Asian partners in particular. In this context, the recent volume edited by Chakraborty and Mukherjee is a well-structured and timely contribution to the literature, which analyzes the emerging issues. [...] Overall this book is an interesting read on issues that are topical and have great policy relevance. It is a must-read reference for anyone willing to explore more about trade and investment nexus in the Asian sub-region.' ndash; Journal of Social and Administrative Sciences, Vol. 3, Issue 2, June 2016 'This excellent book represents a landmark contribution. While the Asian economies have significantly benefited over the last decade through the deepened production networks and the ongoing regionalization drive, there is still room for harmonizing product standards, reforming domestic regulations and learning from the integration experience of countries at a comparable level of development. The edited volume by Chakraborty and Mukherjee, which includes several country and regional experiences, will appeal to all those interested in empirical and policy research on trade and development interrelationship. Overall, the editors are to be congratulated on producing an excellent volume on a topic not previously adequately covered.' ndash; Professor Julien Chaisse, Director, Centre for Financial Regulation and Economic Development, The Chinese University of Hong Kong 'The trade and investment integration in the Asian region and the neighbouring countries over the last two decades has considerably deepened, through unilateral, multilateral as well as regional reforms. The edited volume by Chakraborty and Mukherjee, which includes both theoretical and empirical analysis, is a major attempt to analyse such experiences. The book will be an important reference for researchers focusing on the theme of trade and development.' Atanu Ghoshray, Professor of Economics, Newcastle University Business School 'Debashis Chakraborty and Jaydeep Mukherjee have put together an excellent volume covering trade and investment issues relevant to the most dynamic region of the world. The volume deals with the major contours of the debates on these issues, both in the multilateral and regional contexts, which makes the volume relevant for academia and policymakers alike.' Professor Biswajit Dhar, Centre for Economic Studies and Planning, Jawaharlal Nehru University About the Author Debashis Chakraborty is Assistant Professor at the Indian Institute of Foreign Trade, New Delhi. His research interests include international trade policy and WTO negotiations, environmental sustainability and Indian economic development. He has co-edited the books Environmental Challenges and Governance: diverse perspectives from Asia and Environmental Scenario in India: successes and predicaments, both published by Routledge. Jaydeep Mukherjee is Assistant Professor at the Indian Institute of Foreign Trade, New Delhi. His research interests include financial-sector and real-sector economy interlinkage, open-economy macroeconomy, macro-economic policy and applied econometrics. He has been involved in more than fifteen research projects commissioned by ministries of Indian government, multilateral bodies and corporate entities.