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all praised Trade and Structural Change in Pacific Asia (National Bureau of Economic Research Conference Report):

The rapid development of Pacific Asia over the past twenty years offers an excellent opportunity to analyze the dynamics of economic growth. Trade and Structural Change in Pacific Asia explores the nature and causes of changes that have occurred in the economic structure of Pacific Asia, the relationship between these changes and economic growth, and the implications of these changes for trading relationships. Themes in the research reported here includes the sectoral composition of output and trade; rates of structural change in production and exports and their relation to economic growth; the effect of abundant resource endowments on industrialization and manufactured exports; the nature of the mix between active government policies and market forces; and the balance between demand-determined and supply-determined industrialization and exports. Many of the issues explored have important implications for United States foreign economic policy, and the volume includes a look at the basic economic and political forces influencing shifts in United States trade policy in the postwar period. A timely and informative analysis, the volume probes the causes and consequences of economic growth in Pacific Asia, focusing on the interaction of exports of manufactured goods and the developmental process. The results reported contribute to ongoing research in structural change and economic policy and will be important to economists working on empirical patterns in international trade and the process of economic development.

From the Back Cover This volume presents the first systematic efforts to analyze specific U.S. trade policies, particularly nontariff measures. It provides a better understanding of how trade policies operate, of how effective they are, and their costs and benefits to trading nations. About the Author Colin I. Bradford, Jr., is associate director of the Yale Center for International and Area Studies at Yale University. William H. Branson is professor of economics and international affairs at the Woodrow Wilson School of Public and International Affairs of Princeton University.