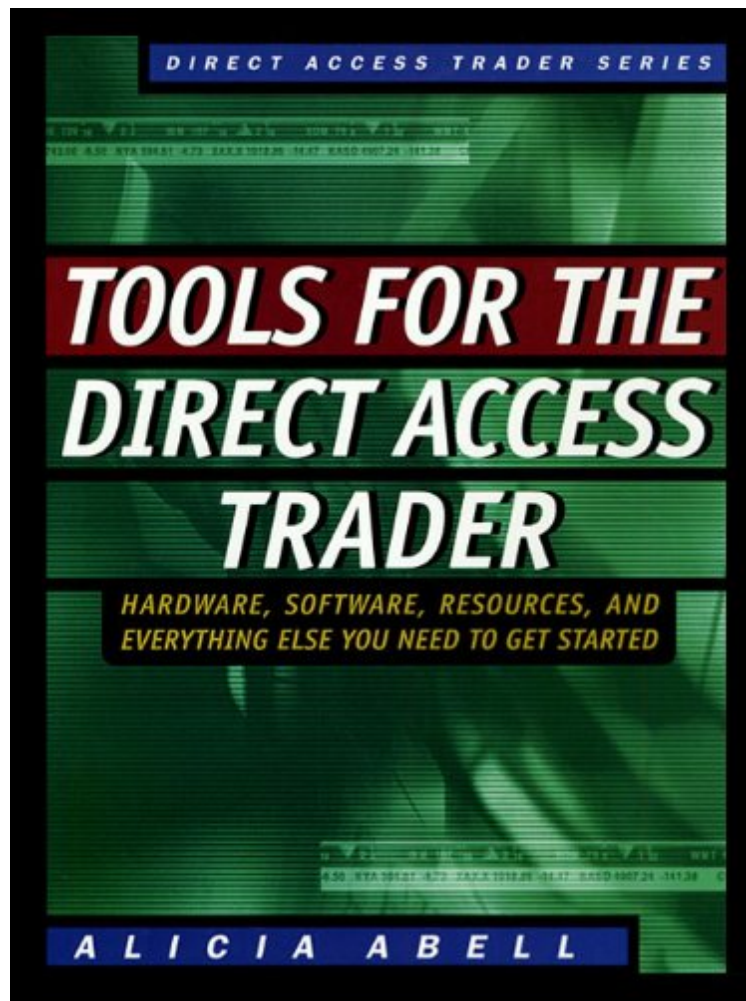


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Alicia Abell : Tools for the Direct Access Trader: Hardware, Software, Resources, and Everything Else You Need to Get Started before purchasing it in order to gauge whether or not it would be worth my time, and all praised Tools for the Direct Access Trader: Hardware, Software, Resources, and Everything Else You Need to Get Started:

3 of 6 people found the following review helpful. Tools for Trading by Abell By Dr. Joseph S. Maresca This is an excellent book for beginners desiring to learn and apply the techniques for digital day trading. There is an electronic platform called "Superdot". Considerable analytic software exists to facilitate the trading process i.e. Trade Station, Telechart, Trade Expert Pro etc. It is essential to craft a viable business plan. Stock selection involves a careful analysis of liquidity, volatility, sponsorship, qualitative information and price. Breakout trading techniques are important after

the stock market consolidates and re-groups. Sometimes it is important to test the tops and bottoms. Lastly, it is critical to anticipate market opportunities and to ignore noise.

Harness the power of today's financial technologies -- whether you make 2 trades per year or 2000. *Tools for the Direct Access Trader* shows you how to outfit yourself for success and acquire the speed, functionality, and information access that puts you on the same level as institutional traders -- but with maneuverability and flexibility that larger, bulkier traders can't touch. You get a detailed look at the computer hardware and software, news retrieval services, data suppliers, and other resources you need to survive in this ultra-competitive, take-no-prisoners arena. From its complete checklist for home trading to author Alicia Abell's psychological strategies for avoiding information overload, this is the one book you must have on your trading desk. Before you risk money in the live market, let this guide tell you which direct access tools are available, what each of them does, and how to use them in the fast-action, high-stakes world of E-DAT.

From the Back Cover
The First Book to Focus on E-DAT Equipment--What Tools You Need, Why You Need Them, and Where to Get Them
Electronic direct access trading is a skill--and, like any skill, the proper tools can mean the difference between success and failure. Before you risk money in the live market, you must first ascertain which direct access tools are available, what each of them does, and how to use them in the fast-action, high-stakes world of E-DAT. *Tools for the Direct Access Trader* sends you into battle fully armed. The first book to focus specifically on the computer hardware and software, data suppliers, news retrieval services, and other technological and informational resources needed to become a successful direct access trader, it covers: Different hardware/software configurations, and how to determine which is best for you; Electronic Communications Networks (ECNs) designed to take you directly to the action; Technical indicators, including moving averages, support and resistance levels, and breakouts and breakdowns. The Direct Access Traders Series shows you how to harness the power of today's financial technologies--whether you make 2 trades per year or 2000. Other books in the series include: *Understanding Direct Access Trading*, *Mastering Direct Access Fundamentals*, *Direct Access Execution*, *Trading Strategies for Direct Access Trading*, *Technical Analysis for Direct Access Trading*. "Contrary to popular belief, direct access tools are not designed just for day traders. ...Direct access is actually targeted toward anyone who trades frequently and is concerned about the details of his or her executions. Active online investors will find that direct access trading opens up whole new worlds to them."--From Chapter 1
Electronic direct access trading is fast becoming the trading method of choice for independent investors looking for better information, faster trades, and lower trading commissions. But despite the video arcade-like streaming numbers, colors, and symbols of the Nasdaq level II screen, E-DAT is a serious business. Traders who enter the arena without the proper weapons learn quickly that E-DAT requires preparation and knowledge, the same as any other business--and while the payoffs to the well equipped can be extraordinary, the costs to the ill prepared can be unforgiving. *Tools for the Direct Access Trader* shows you how to arm yourself for success as an E-DAT trader. This no-nonsense book covers the up-to-date electronic trading products and services you need to enter the market with confidence--and execute your trades with speed and precision. Set yourself up for successful E-DAT trading by using this one-stop guidebook to learn more about: Hardware essentials, including processor speeds and RAM requirements; Software packages that are inexpensive, sophisticated, fast, and reliable; Tricks of the pros for placing only essential information on your trading screen, and keeping it free of distracting clutter; SOES versus ECNs--which are best for certain situations, and why; Resource information for E-DAT Web sites and firms, trading schools and conferences, and more. As an E-DAT trader, you are only as good as your tools. Let *Tools for the Direct Access Trader* show you how to outfit yourself for success by giving you the speed, functionality, and information access to place you on the same level as the large, institutional traders--with a trading maneuverability and flexibility that larger, bulkier traders can't touch.
About the Author
Alicia Abell has conducted extensive research on online investing and direct access trading. She has worked at the Motley Fool and "Washingtonian" magazine as an associate editor, and was also a main contributor to "The New Electronic Traders".