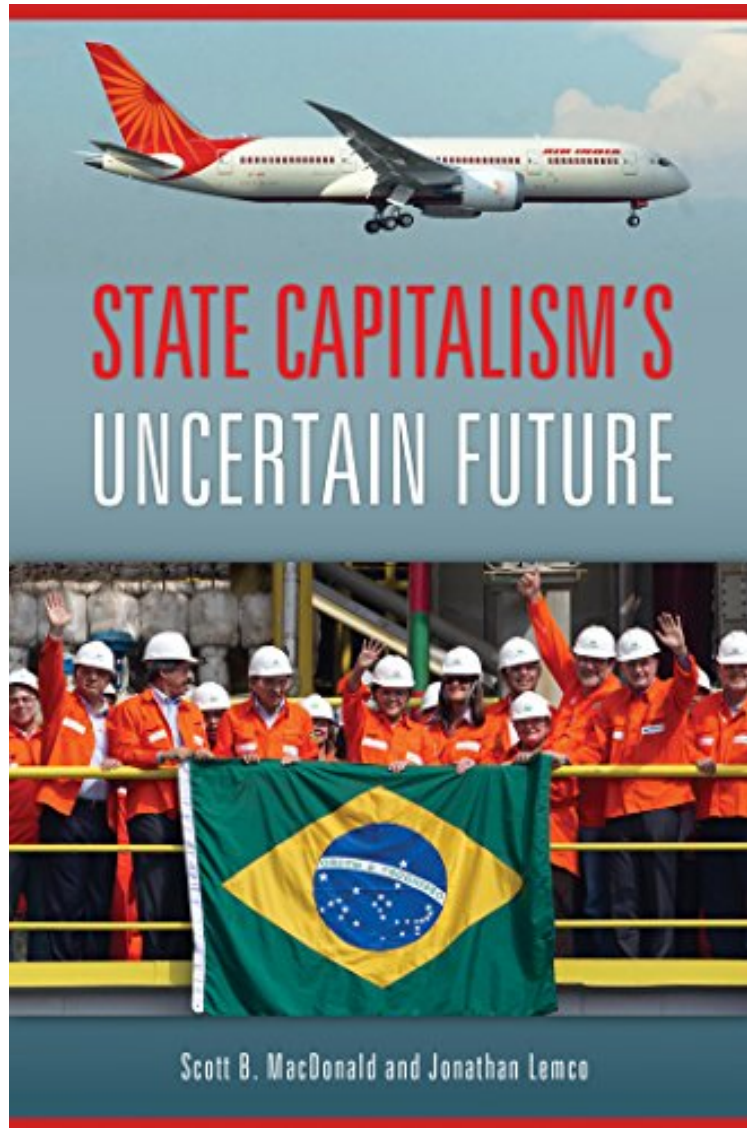


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State Capitalism's Uncertain Future

Scott MacDonald, Jonathan Lemco
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About the Author Scott B. MacDonald, PhD, is head of research for MC Asset Management Holdings LLC and adjunct professor in political science at the University of Connecticut. Jonathan Lemco, PhD, is principal and senior sovereign debt analyst at The Vanguard Group.