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# Spillover Effects of China Going Global

Joseph Pelzman

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**Joseph Pelzman : Spillover Effects of China Going Global** before purchasing it in order to gauge whether or not it would be worth my time, and all praised Spillover Effects of China Going Global:

When the People's Republic of China (PRC) was granted Most Favored Nation (MFN) status by the United States in 1979, no one imagined the massive transformation the Chinese economy would make within a few decades. China's remarkable transition from merely being a "world factory", to the source of the world's new RD and product design and innovation since the 1980s is the key focus of Spillover Effects of China Going Global. In this insightful

and unique book, Joseph Pelzman shows how the second largest world economy triggered off many spillover effects beyond mass-labour production of durable and non-durable goods — such as the provision of foreign aid to African, Latin American and Asian economies, and increasing focus on internal endogenous innovation, research and development. He provides a comprehensive look at these spillover effects and analyzes how they will undoubtedly bring positive opportunities for others within the rest of the world in the 21st Century.