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Single Stock Futures: An Investor's Guide (Wiley Trading)

Kennedy Mitchell

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Kennedy Mitchell : Single Stock Futures: An Investor's Guide (Wiley Trading) before purchasing it in order to gauge whether or not it would be worth my time, and all praised Single Stock Futures: An Investor's Guide (Wiley Trading):

3 of 4 people found the following review helpful. almost content free and dangerously misleadingBy NaradaThis book can be summarized thus: the reasons to use SSFs are:a. Better leverage [false with portfolio margin]b. Tax avoidance [usually false, since the methods described by the author can be classified as "constructive sale" by the IRS] Everything else the author says is either exchange-generated boilerplate or would work just as well with "SSF"

replaced by "stock". As far as I can tell, the main reason for the existence of SSFs in this day and age is that you can essentially do naked shorting with them [no locate is necessary]. Nothing is free, and in the case of SSFs, the spreads are much wider than for the underlying equity, plus you need to roll them, if you want to hold the position for a long time.

0 of 0 people found the following review helpful. Five Stars
By Mario A. book came in as described in very good conditions
4 of 5 people found the following review helpful. Very informative
By Will Stewart
This book is the best available on single stock futures because it not only covers the basic principles but it also reviews more advanced strategies. I was happy to see that the author covers strategies like buy-writes, pairs, and spreads rather than just a boring info manual on the new product. There is great information on how to invest using single stock futures WITH options at the same time, which I plan to use myself. Although some of the info like delta-neutral trading may be above the average investor, the book also has a complete area dealing with a basic overview and history of single stock futures. Also, there is a great section dealing with how investors can protect their portfolios using single stock futures (for hedging 401k stocks and other large equity in one company). Overall I really enjoyed this book.

Everything you need to know about Single Stock Futures "Single stock futures are an incredibly important new financial instrument for managing risk. Kennedy Mitchell provides an outstanding and easy-to-read explanation of these new products for either an expert futures user or for someone learning about futures markets for the first time." - Peter Borish, Senior Managing Director, OneChicago

Although single stock futures may be a relatively new phenomenon in the United States, this instrument has been successfully traded for years in various overseas markets—leaving you, the individual and professional investor, to play catch-up. Exactly what are single stock futures? They are futures contracts, within the futures universe, that have shares of listed public companies as their underlying asset. In *Single Stock Futures: An Investor's Guide*, author Kennedy Mitchell introduces you to single stock futures, explains how they function, and demonstrates the various ways they can be traded. This comprehensive guide clearly illustrates how investors—both individual and professional—can utilize single stock futures independently or as an application to add new dimensions to an investment portfolio. Single stock futures have the potential to improve the performance of professionals, novices, investors, and traders. Take this opportunity to find out how with *Single Stock Futures: An Investor's Guide*.

From the Inside Flap
With the ban on trading single stock futures (SSF) lifted, this innovative new financial product has the potential to transform the landscape of securities trading in the United States. Many within the financial community agree that this hybrid of the equity and futures worlds will become the most important derivative introduced since the equity option. Although single stock futures may be a relatively new phenomenon in the United States, this instrument has been successfully traded for years in various overseas markets—leaving you, the individual and professional investor, to play catch-up. *Single Stock Futures: An Investor's Guide* will quickly bring you up to speed on this unique investment vehicle and show you how to get the most out of it. As one of the first professional investors to launch a single stock futures fund, author Kennedy Mitchell has both the knowledge and experience to introduce you to single stock futures, explain how they function, and demonstrate the various ways they can be traded. *Single Stock Futures: An Investor's Guide* clearly illustrates how investors—both individual and professional—can utilize single stock futures independently or as an application to add new dimensions to an investment portfolio. After providing a general understanding of single stock futures, this comprehensive guide gets down to the specifics with discussions of: The exchanges for single stock futures—OneChicago, NQLX, ISLAND, and AMEX Speculating and hedging with single stock futures The tax considerations of using single stock futures The analysis of single stock futures—technical analysis, fundamental analysis, a combination of both Proven trading strategies—from outright purchases to buy-write and pairs trading Arbitrage principals, margins, and much more Filled with expert insight, detailed charts, and real-world examples that bring each point to life, *Single Stock Futures: An Investor's Guide* skillfully reveals how you can profit from the unprecedented combination of accessibility and leverage found in single stock futures. To help professional participants in the single stock futures marketplace pass the security futures proficiency test, there is even a chapter that reviews relevant material as well as two complete glossary sections. Whether you're an aggressive trader seeking profits, a professional investor looking to mitigate risk, or somewhere in between, single stock futures can help you succeed. Find out how with *Single Stock Futures: An Investor's Guide*.

From the Back Cover
Everything you need to know about Single Stock Futures "Single stock futures are an incredibly important new financial instrument for managing risk. Kennedy Mitchell provides an outstanding and easy-to-read explanation of these new products for either an expert futures user or for someone learning about futures markets for the first time." —Peter Borish, Senior Managing Director, OneChicago

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ways they can be traded. This comprehensive guide clearly illustrates how investors—both individual and professional—can utilize single stock futures independently or as an application to add new dimensions to an investment portfolio. Single stock futures have the potential to improve the performance of professionals, novices, investors, and traders. Take this opportunity to find out how with *Single Stock Futures: An Investor's Guide*. About the Author KENNEDY MITCHELL is President of Triumvirate Capital Management, one of the first funds to use single stock futures. Mr. Mitchell has worked in the investment management business for over ten years—first with Gruntal Co., where he was featured in Barron's in 1993 for his trading strategies utilizing the VIX volatility index. Since then, he has served in various capacities with Prudential Securities, Coast Capital Management, and Meridian Investment Management. He has also been a regular contributor, along with John Murphy, to stockcharts.com, providing commentary and technical analysis on the global financial markets.