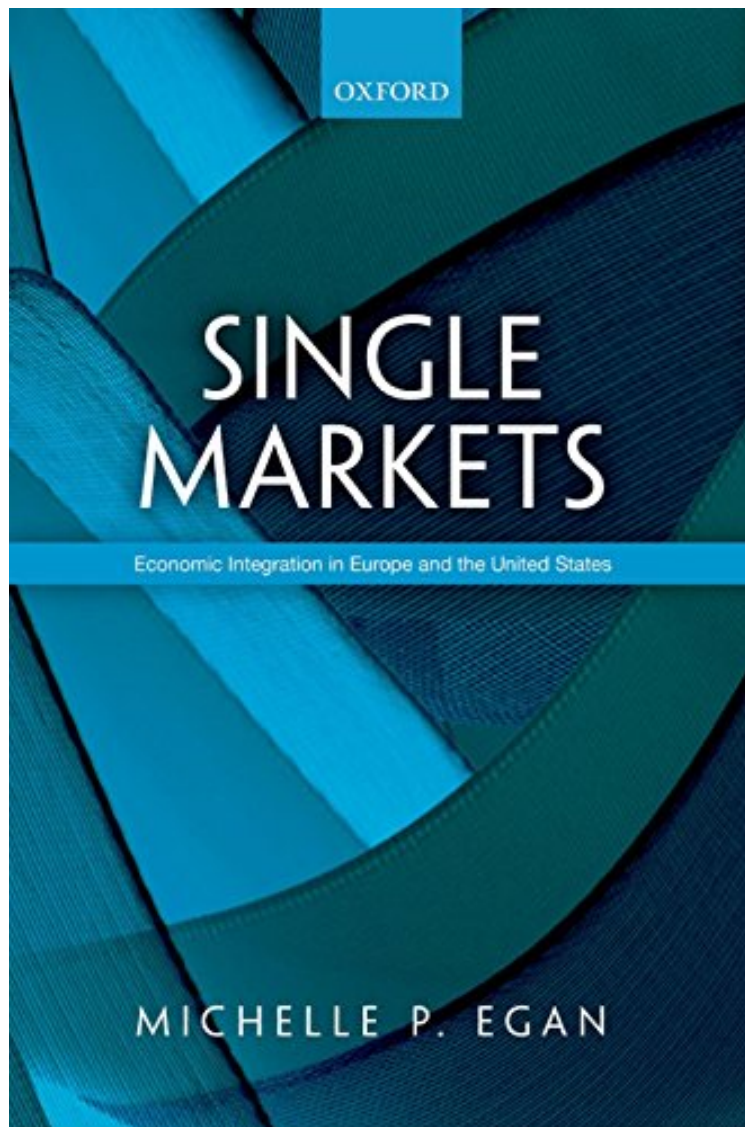


Single Markets: Economic Integration in Europe and the United States

Michelle Egan

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Michelle Egan : Single Markets: Economic Integration in Europe and the United States before purchasing it in order to gage whether or not it would be worth my time, and all praised Single Markets: Economic Integration in Europe and the United States:

This timely book provides in-depth analytical comparison of the nineteenth century evolution of the American single

market with corresponding political, economic, and social developments in post-WWII European efforts to create a single European market. Building the regulatory framework needed for successful adoption of an integrated single market across diverse political units represents one of the most important issues in comparative political economy. What accounts for the political success or failure in creating integrated markets in their respective territories? When social discontent threatens market integration with populist backlash, what must be done to create political support and greater legitimacy? *Single Markets* focuses on the creation of integrated economies, in which the United States and European Union experienced sharply contested ideas about the operation of their respective markets, conflict over the allocation of institutional authority, and pressure from competing political, economic, and social forces over the role and consequences of increased competition. Drawing upon four case studies, the book highlights the contestation surrounding the US and EU's efforts to create common currencies, expand their borders and territories, and deal with the pressures of populist parties, regional interests and varied fiscal and economic challenges. Theoretically, the book draws on work in European integration and American Political Development (APD) to illustrate that the consolidation of markets in the US and EU took place in conjunction with the expansion of state regulatory power and pressure for democratic reform. *Single Markets* situates the consolidation of single markets in the US and EU in a broader comparative context that draws on research in economics, public administration, political science, law, and history.

"*Single Markets* is a remarkable achievement. Its diachronic comparison of the evolution of market integration in the United States beginning in the nineteenth century and in Europe beginning in the mid twentieth is impressive both in its breadth of coverage and depth of analysis. The main conclusion, that states play a critical role in driving change, even though constrained by private interests and contentious politics, is lucidly illustrated in four illuminating case studies, including interstate commerce, banking and finance, transportation services, and labor mobility with regard to the professions. The book is a must-read for anyone interested in American political development and/or European integration, as well as in political economy and development more generally." -- Vivien A. Schmidt, Jean Monnet Professor of European Integration, Pardee School of Global Studies, Boston University "This is one of the most sophisticated books on market-building in America and Europe, and their implications for institutional change. Michelle Egan combines masterfully comparative analysis with the political development approach. The book calls successfully into question the parochialism of both the American studies based on the idea of 'US exceptionalism' and the European studies based on the idea of 'sui generis EU'. It is a refreshing reading that I strongly recommend to those who never thought that there is something to learn from the other shore of the Atlantic's experience." -- Sergio Fabbrini, Luiss Guido Carli, Rome "This sophisticated book compares the most ambitious and successful single market created in the late nineteenth century, the United States, with its late-twentieth-century counterpart, the EU. ...an insightful work, particularly for those who follow transatlantic regulatory matters." -- Foreign Affairs About the Author Michelle Egan is Associate Professor in the School of International Service at American University.