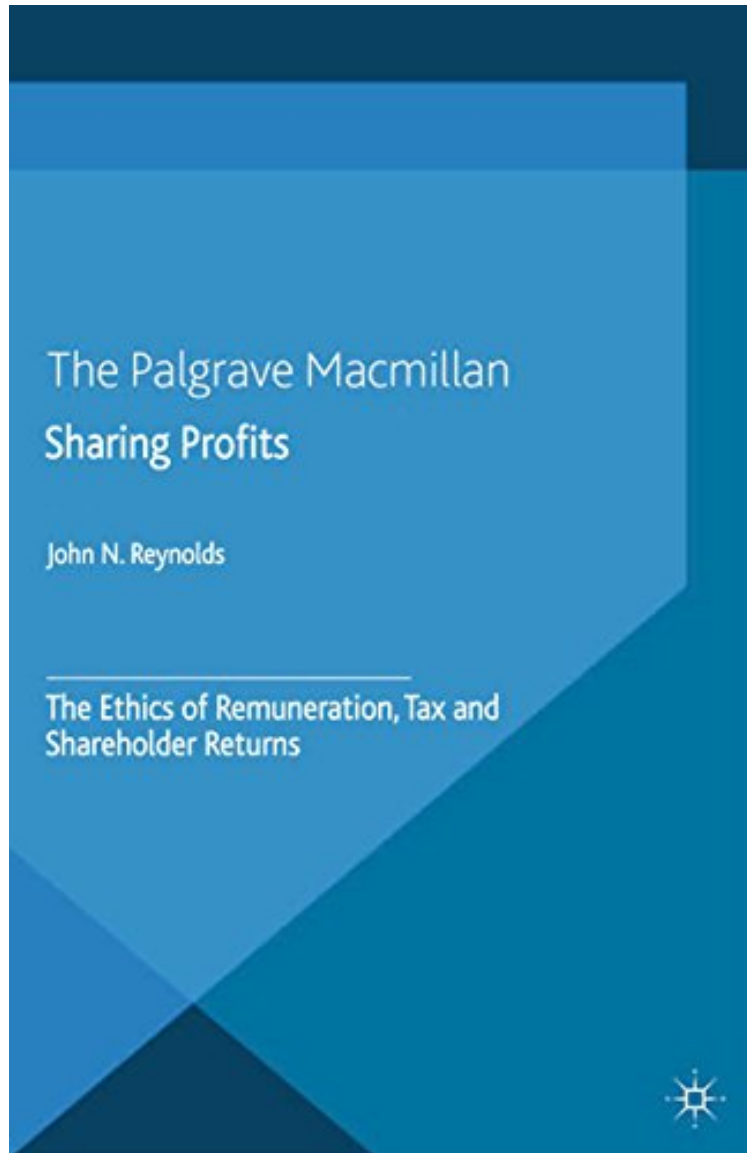


Sharing Profits: The Ethics of Remuneration, Tax and Shareholder Returns

J. Reynolds

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Any decision by a company regarding the use of profits to pay tax, remuneration or shareholder returns has ethical implications. *Sharing Profits* reviews high-profile ethical issues facing companies in how profits are used, and proposes a framework for understanding the ethical implications of decisions.

About the Author John N. Reynolds is the author of *Ethics in Investment Banking* (with Edmund Newell). He has been described in the media variously as 'God's stockbroker', a 'world class investment banker' and 'highly intelligent but aggressive'. His 20 year career in investment banking covered equity research, mergers acquisitions, financial restructuring and principal investment. He was a top rated equity analyst, led ground-breaking multi-billion dollar acquisitions, and successfully originated high-return investment strategies. Prior to becoming an investment banker John studied theology at Cambridge University. From 2006 to 2011 he chaired the Church of England Ethical Investment Advisory Group, which advises the Church's major investment bodies on ethical and governance issues in their global investment portfolio. He is currently a director of the Central Finance Board of the Methodist Church and a member of the Scottish Episcopal Church investment committee, as well as being a director of a number of companies. A Fellow of the Institution of Engineering Technology, and a Fellow of the Energy Institute, John received an OBE in 2012 for his services to Save the Children.