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## Mutual Funds and Exchange-Traded Funds: Building Blocks to Wealth (Financial Markets and Investments)


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H. KENT BAKER  
GREG FILBECK  
HALIL KIYMAZ  
EDITORS

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From Oxford University Press : Mutual Funds and Exchange-Traded Funds: Building Blocks to Wealth (Financial Markets and Investments) before purchasing it in order to gage whether or not it would be worth my time, and all praised Mutual Funds and Exchange-Traded Funds: Building Blocks to Wealth (Financial Markets and Investments):

Mutual Funds and Exchange-Traded Funds: Building Blocks to Wealth offers a synthesis of the theoretical and empirical literature primarily on mutual funds but also discusses related investment vehicles, especially ETFs. In this edited volume, noted scholars and practitioners write chapters in their areas of expertise. It interweaves the contributions of multiple authors into an authoritative overview of important but selective topics. Readers will gain an in-depth understanding of mutual funds and ETFs from experts from around the world. Based on research-based evidence, this is not intended to be a "how to" book; instead, it is a scholarly and in-depth approach to important investment subjects. Although the book places greater attention on these different types of investments in the United States, it also examines them in a global context. In today's financial environment, mutual funds and ETFs are dynamic areas that continue to evolve at a rapid pace. Because the flow of materials on the subject is voluminous, this book, by necessity, must be selective because it cannot cover every aspect of this field. However, readers can gain important insights about each investment vehicle including its structure and uses, performance and measurement. Beyond these core topics and issues, the book also examines the latest trends, cutting-edge developments, and real-world situations. Given its broad scope, this practical and comprehensive book should appeal to investors, investment professionals, academics, and others interested in mutual funds and ETFs. In particular, this book should help investors make key asset allocation decisions while capturing the benefits of a highly diversified, well-constructed, lower-cost portfolio of complementary strategies that enhance financial wealth.

"The problem with mutual funds and ETFs is their vast number. There are more funds holding U.S. stocks than are stocks listed on the major U.S. exchanges. This quandary makes books such as Mutual Funds and Exchange-Traded Funds essential reading for scholars and practitioners. Many books are available on this subject, but this book is the most comprehensive." -- Richard A. Ferri, CFA, Founder and Director of Investing at Portfolio Solutions, LLC "This is a well done, scholarly, and detailed book on the history, evolution, and academic research on mutual funds and ETFs. It will serve as a wonderful textbook for college courses, and it will help investors make better choices on asset allocation, fund choices, and investment strategies." -- Larry Swedroe, Director of Research of the BAM Alliance and the author or co-author of 15 books on investing, including The Incredible Shrinking Alpha "This book is a compendium of a large spectrum of high-quality thought on the industrial organization, regulation, performance, and evolution of the mutual fund industry. It is a must-have for academics, fund employees, and regulators, as well as investment advisors and serious investors in mutual funds. I highly recommend it." -- Russ Wermers, Professor of Finance, University of Maryland, author of Performance Evaluation and Attribution of Security Portfolios "An invaluable reference for academics and practitioners interested in learning more about the changing landscape of investing with ETFs and mutual funds." -- Ananth Madhavan, Global Head of iShares Research, BlackRock "This book is a collection of thorough analyses of the niches of mutual fund and ETF investing and the issues confronting the investor in these vehicles. Notable are its clear graphs, easily digestible writing, imaginative insights, and meticulous editing." -- Ed Tower, Professor of Economics, Duke University

About the Author H. Kent Baker is a University Professor of Finance in the Kogod School of Business at American University. As one of the most prolific finance academics, Professor Baker has authored or edited 25 books and has published more than 160 refereed articles in such journals as the Journal of Finance, Journal of Financial and Quantitative Analysis, Financial Management, Financial Analysts Journal, and Journal of Portfolio Management. He has consulting and training experience with more than 100 organizations. Professor Baker holds a BSBA from Georgetown University; M.Ed., MBA, and DBA degrees from the University of Maryland; and an MA, MS, and two PhDs from American University. He also holds CFA and CMA designations.

Greg Filbeck is a Samuel P. Black III Professor of Finance and Risk Management at Penn State Erie, the Behrend College and serves as Associate Director and Department Chair of Finance Economics for the Black School of Business. Professor Filbeck has authored or edited seven books and published more than 75 refereed academic journal articles appearing in the Financial Analysts Journal, Financial , and Journal of Business, Finance, and Accounting. He received a BS from Murray State University, an MS from Penn State University, and a DBA (finance) from the University of Kentucky. He recently earned a Master's Degree in Applied Statistics from Penn State University. He also holds the CFA, FRM, PRM, and CAIA designations.

Halil Kiyamaz is Bank of America Professor of Finance in the Crummer Graduate School of Business at Rollins College. Professor Kiyamaz has published more than 70 articles in scholarly and practitioner journals and co-edited three books. His research has appeared in the Journal of Banking and Finance, Financial , Global Finance Journal, Journal of Applied Finance, Journal of Economics and Finance, and of Financial Economics, among others. Professor Kiyamaz also serves on the editorial board of four journals and is the area editor of the International Journal of Emerging Markets. He has consulting and training experience with various organizations. Professor Kiyamaz received a BS from the Uludag University and an MBA, MA, and PhD from the University of New Orleans.