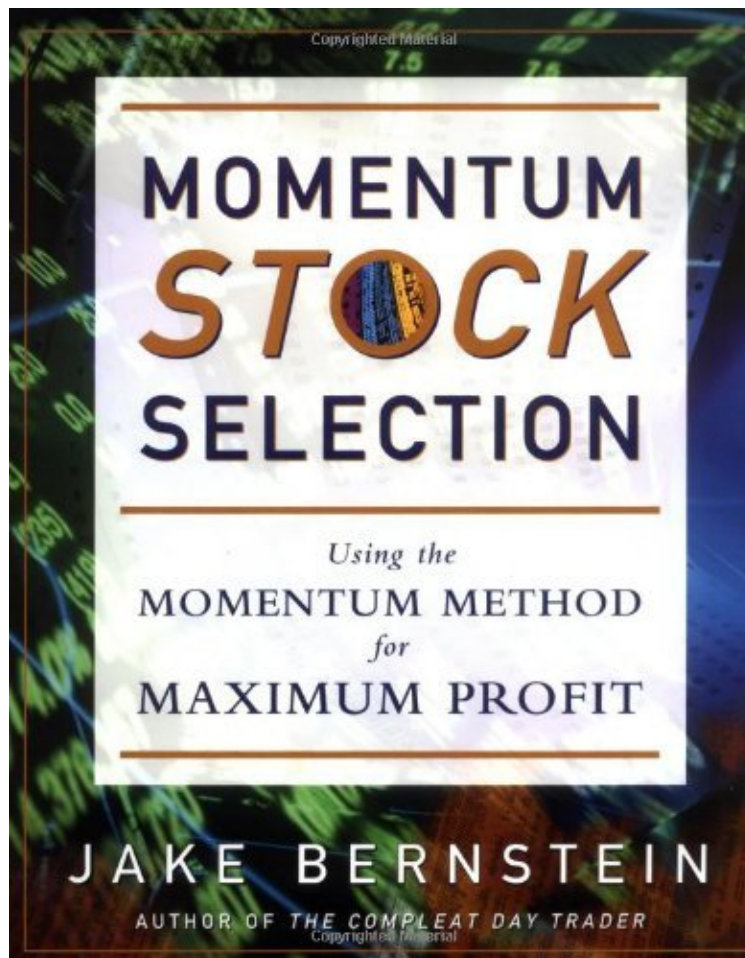


[Read now] Momentum Stock Selection: Using The Momentum Method For Maximum Profits

Momentum Stock Selection: Using The Momentum Method For Maximum Profits

Jake Bernstein

**Download PDF | ePub | DOC | audiobook | ebooks*



#1708353 in eBooks 2001-12-21 2001-12-21 File Name: B001PGXCBM | File size: 56.Mb

Jake Bernstein : Momentum Stock Selection: Using The Momentum Method For Maximum Profits before purchasing it in order to gage whether or not it would be worth my time, and all praised Momentum Stock Selection: Using The Momentum Method For Maximum Profits:

14 of 17 people found the following review helpful. So simple, sometimes naive
By ServantofGod
With respect to this book, I do agree that
1) momentum is a very important trading concept whilst MACD is a very useful oscillator type indicator to identify overbought and oversold situations, and thus change of s/t trend, a TA tool which helps traders not to buy high sell low, especially in a day trading environment.
2) the author had written a very easy reading book in a very friendly and understandable way.
However, I can hardly agree that:
-1) the author presented momentum as a surefire weapon in the highly volatile market and can be used alone
2) the author did keep it simple, but it's too simple all the way throughout the 180+ page content. He should go from simple concept to complicated application, and teach

readers how to improve its accuracy with simultaneous usage of stochastics or RSI or...In fact, there are many examples/charts illustrated by the author which showed extended period of divergence with very unfavorable price movement that might have already kicked an investor out of his position, in case he/she did not have a strong conviction on his/her position but by sheer reliance on MACD. As a professional trader, I can't recommend this book to anybody. The quality of this is far below the author's own classic "Investment Quotient" which the author's strength (trading behavioral psychology) rests solidly upon. 11 of 13 people found the following review helpful. Tired of confusing technical indicators By Premarket guy As a stock trader your homework is all about studying and testing different market strategies that will help you take advantage of stocks and at the same time protect your gains. Just always keep in mind that an effective trading strategy is simple and practical. Teaching your self to depend on too many technical and confusing indicators can make you slow in your decision making process or confuse you from the start. The momentum approach showcased on this book covers basically technical analysis. The stock market is always presenting us momentum opportunities that don't have anything to do with TA at all. Breakout opportunities occur every day. The trick is to know how to find them fast and approach them successfully. There are very good sites on the web where you can access momentum trading strategies that are far more practical to implement. One of those sites is Momentum Stock Trading (MomentumStockTrading.com) In the end, momentum day trading is all about picking the best stock opportunities and following your buy and sell signals with ease and simplicity. Once you learn to master your momentum trading decisions, you can aspire to produce consistent profitable results. 9 of 11 people found the following review helpful. A Knock Out! Authoritative, Clear and Concise By A Customer Jake Bernstein's new book is a major winner. His Momentum Stock Selection Strategy, and related variations, are quite simple to understand and implement and are really top notch in supplying all aspects of a complete trading system that one needs. His emphasis on money management/risk control using characteristics of the strategy itself make this book more complete than most and Bernstein's gift with the pen insure that every serious reader will come away with new insights into market dynamics. After just one reading I'm amazed at how many MSS plays seem to jump off my watch list of stock charts. If you're looking for a systematic approach to trading that offers clear entry and exit signals while also being dynamically flexible, I can't think of a better way to go.

Proven techniques to improve market-timing accuracy Written by internationally recognized trader, author, and researcher Jake Bernstein, Momentum Stock Selection details a method of combining market momentum with innovative risk management to dramatically increase profitable opportunities for both short- and long-term traders. After briefly defining market timing and market momentum, Bernstein heads directly to the heart of the book; how any trader can use momentum to increase trading effectiveness. Employing numerous real-life examples and illustrations to explain key points, he gives the reader inside details on: How to choose the right time period for charting Red flags that point out when a signal is wrong A five-step method for determining momentum-divergence patterns An actual "walk-through" of a momentum-divergence signal as it develops

From the Back Cover Breakthrough Momentum Strategies Designed to Boost Your Success in the Highly Volatile Stock, Futures, and Options Markets An internationally recognized market analyst, Jake Bernstein has developed a major new trading approach for stocks, futures, and options. In Momentum Stock Selection, Bernstein teaches a highly objective approach to using well-known momentum indicators for precise timing in virtually any time frame and in any market. He shows you how to maximize your trading success using objective methods with or without a computer. A step-by-step guidebook for understanding momentum and how to use it profitably, Momentum Stock Selection includes: A five-step method for finding significant momentum divergence patterns An actual walk-through of momentum divergence signals as they develop Red flags that point out when a signal is questionable or likely to be wrong The momentum stock selection technique doesn't rely on hyperspeed hardware and complex calculations, but MSS success does require traders to learn the details and nuances covered in this book. So let Jake Bernstein introduce you to his breakthrough momentum stock selection method. Get started on a new course to trading and investing profits. "This book describes in detail a method of market analysis and timing that can be tracked manually or with a minimal amount of computer power, a method by which investors and traders alike may determine when a stock or futures market is likely to change direction, when to buy, when to sell, how to manage risk, and how to maximize reward." From the Preface Jake Bernstein has dedicated the past three decades of his extensive career to studying markets, developing trading systems, trading, writing, and teaching traders throughout the world. In those 30+ years of vast experience, no single trading approach has impressed Bernstein as much as the Momentum Stock Selection (MSS) method. Momentum Stock Selection provides a comprehensive description of this new advance in the art and science of precision market timing. It reveals how you can use momentum as part of a larger methodology to recognize the existence of bullish and/or bearish patterns, determine buy and sell signals, and effectively manage risk and profit once a trade has been initiated based on MSS signals. Outlining a fluid, dynamic trading method that gauges overall market conditions and adjusts itself accordingly, this concise-yet-comprehensive book describes: Easy-to-understand momentum methods for tracking price trends and for confidently predicting

market tops and bottoms as well as breakouts Techniques for evaluating market momentum in all time frames Objective methods for determining when a stock or market is in a strong up or down trend Specific techniques for using MSS signals in futures, stocks, and stock options Types and uses of software for simplifying the calculation and charting of momentum Stop loss techniques that control risk as they prevent you from being stopped out of profitable moves too soon Fifteen important pointers for effectively using MSS timing and stops Case studies and examples of winning MSS applications; as well as missteps to avoid Jake Bernstein shares his extensive knowledge of markets and technical timing tools in his momentum stock selection methods. Whether you are a day-, short-, medium-, or long-term trader, let Momentum Stock Selection show you how to successfully combine market momentum with innovative risk management techniques to dramatically increase your day-in, day-out trading opportunities. About the Author Jake Bernstein is one of today's most well-known figures in the financial markets. Publisher of MBH Weekly, an influential newsletter covering the futures markets, as well as author of Bernstein on Stocks, he has been a frequent speaker at investment and trading conferences throughout the world. Bernstein has appeared on Wall Street Week along with scores of other radio and television programs. He is the author of more than 30 books and research studies, including The Compleat Guide to Day Trading Stocks, Strategies for the Electronic Futures Trader, and The Compleat Day Trader.