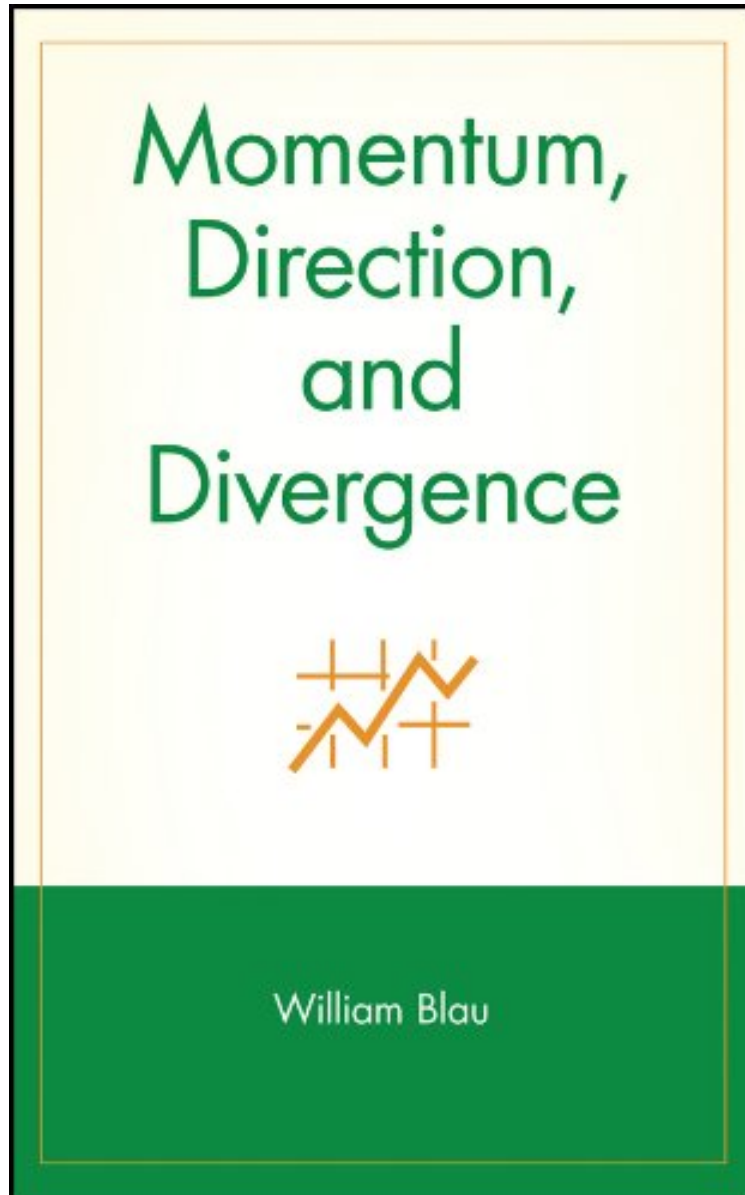


[Free download] Momentum, Direction, and Divergence (Wiley Trader's Exchange)

## Momentum, Direction, and Divergence (Wiley Trader's Exchange)

*William Blau*

*ebooks | Download PDF | \*ePub | DOC | audiobook*



 Download

 Read Online

#1538962 in eBooks 2008-04-21 2008-04-21 File Name: B000SNUQA8 | File size: 21.Mb

**William Blau : Momentum, Direction, and Divergence (Wiley Trader's Exchange)** before purchasing it in order to gauge whether or not it would be worth my time, and all praised Momentum, Direction, and Divergence (Wiley Trader's Exchange):

1 of 1 people found the following review helpful. The Most Timely Indicators By Alex HI found one of Blau's indicators, the TSI, while reviewing lists of indicators on an analysis platform. It offers some of the most timely

trading signals I could find, especially compared to traditional momentum indicators like MACD. Better yet, I found other members of Blau's indicator family: the Ergodics indicator, and then ECO and Ergodic CCI, all providing superior signals with different levels of smoothing (and other unique properties). These indicators have been enhanced and expanded by a number of active traders (see the ECO indicators on bigmiketradng.com). The book itself is pretty short and somewhat dry, filled with equations (though most should be understandable by anyone comfortable with algebra). Nonetheless, the topics covered are gold, and reading the detailed text is definitely worthwhile if you'd like to explore them in depth. (I also enjoyed the text, but realize it might not be for everyone). In some ways, this work reminds me of MIDAS, another fascinating approach to trading that was introduced more than a decade ago. Both provide unique insight but neither has achieved a mainstream presence. 20 of 20 people found the following review helpful. Great Conceptual Book for Double Smoothed Indicators By RUSSELL BURNHAM If you're a day trader with moderate success and an ability to tear apart the concepts, and Blau's basic examples, one or two of the indicators discussed could probably help you. If you're just wanting to learn more about momentum and/or double smoothed (practically any oscillating) indicators, or a neophyte, then this book is most likely over your head. The example "systems" that Blau expounds upon are a great basic start to good systems, and he tells you flat out that they're not complete, but just example-type systems. But I'll tell you this: The basic, incomplete systems in this book are a heck of a lot better than a huge majority of those "magic bullet" "get rich overnight" systems that cost three and more times the amount of this book! There is no magic bullet, but this book is a lot closer to making you into the magic bullet than most others. If you're a beginner and don't have a powerhouse charting platform like e-Signal or TradeStation, I would suggest waiting to get this book (but definitely put it on your Wish List). If you already have the dedication, some experience, and something like e-Signal or TradeStation, then just fork out the money and get it. You should not be disappointed if you can actually read and apply information exactly as given, and are not expecting to receive that which does not exist, the magic bullet. Very strong foundation building book. One more thing: Please don't expect that you will thoroughly understand the concepts with only one reading. The ideas Blau presents are fairly advanced (high intermediate level) and do take some personal evaluation, which will take time. I believe that this is a book that you will want to read at least once a month for the first six months, then at least once a year thereafter. 0 of 0 people found the following review helpful. Really clear and useful explanations of how smoothed momentum indicators are built By AnonIndiana Really clear and useful explanations of how smoothed momentum indicators are built. Nice examples of how to apply them. Glad I found this book; helps clarify a lot of things I've studied over the years and this review is from a CMT!

A guide to the latest, most promising technical indicators and their applications Momentum, direction, and divergence are the three basic components of nearly all technical indicators used in the analysis of stock and commodities trading. And for those who understand them and their applications, they are also the pillars of a high-performance trading strategy. In this groundbreaking book, technical wizard William Blau schools financial professionals in all three. Combining the latest financial information with dozens of eye-opening graphics, Blau clearly, concisely, and with a minimum of complex mathematics:

- \* Introduces the principle of double smoothing and develops potent new indicators based on double smoothing techniques
- \* Describes the uses and limitations of a variety of notable technical indicators
- \* Explains momentum, direction, and divergence and new ways to apply them
- \* Presents the True Strength Index and shows how it can dramatically improve most directional indicators
- \* Provides new ways of identifying divergence that make implementation far simpler than ever before

**MOMENTUM, DIRECTION, AND DIVERGENCE** The Wiley Trader's Advantage is a series of concise, highly focused books designed to keep savvy traders in tune with the latest successful strategies and techniques used by the keenest minds in the business. In this latest volume, technical expert Bill Blau shows you how momentum, direction, and divergence form the basis of most technical indicators and how they can work for you to provide a considerable competitive advantage. Clearly, concisely, and with a minimum of complex mathematics, Blau shows you how to understand and apply them. Integrating the latest financial insights with more than 75 easy-to-follow graphics, Blau describes the uses and limitations of many of today's most notable technical indicators. He then demonstrates a variety of ways in which the principles of momentum, direction, and divergence can be used to create a versatile new set of technical indicators or to improve the effectiveness of the most widely used traditional indicators. Focusing on the groundbreaking double smoothing concept, which he introduces for the first time in this book, William Blau:

- \* Develops reliable new momentum indicators based on double smoothing techniques
- \* Shows how these indicators improve the effectiveness of most popular oscillators, including the RSI, MACD, and stochastic indicators, by solving a host of timing problems
- \* Combines the standard Welles Wilder techniques with his original True Strength Index to improve the effectiveness of most directional movement indicators
- \* Introduces new ways of identifying divergence that make implementation simpler than ever

And much more A complete guide to the most potent new indicators and their applications, **Momentum, Direction, and Divergence** is an indispensable resource for traders, portfolio managers, and all financial professionals.

From the Publisher An expert in momentum indicators and their applications, Blau integrates the latest financial

insights with 75 easy-to-follow graphics to provide essential information on the uses and limitations of today's most prominent technical indicators. From the Inside Flap Momentum, Direction, and Divergence The Wiley Trader's Advantage is a series of concise, highly focused books designed to keep savvy traders in tune with the latest successful strategies and techniques used by the keenest minds in the business. In this latest volume, technical expert Bill Blau shows you how momentum, direction, and divergence form the basis of most technical indicators and how they can work for you to provide a considerable competitive advantage. Clearly, concisely, and with a minimum of complex mathematics, Blau shows you how to understand and apply them. Integrating the latest financial insights with more than 75 easy-to-follow graphics, Blau describes the uses and limitations of many of today's most notable technical indicators. He then demonstrates a variety of ways in which the principles of momentum, direction, and divergence can be used to create a versatile new set of technical indicators or to improve the effectiveness of the most widely used traditional indicators. Focusing on the groundbreaking double smoothing concept, which he introduces for the first time in this book, William Blau: Develops reliable new momentum indicators based on double smoothing techniques Shows how these indicators improve the effectiveness of most popular oscillators, including the RSI, MACD, and stochastic indicators, by solving a host of timing problems Combines the standard Welles Wilder techniques with his original True Strength Index to improve the effectiveness of most directional movement indicators Introduces new ways of identifying divergence that make implementation simpler than ever And much more A complete guide to the most potent new indicators and their applications, Momentum, Direction, and Divergence is an indispensable resource for traders, portfolio managers, and all financial professionals. From the Back Cover A guide to the latest, most promising technical indicators and their applications Momentum, direction, and divergence are the three basic components of nearly all technical indicators used in the analysis of stock and commodities trading. And for those who understand them and their applications, they are also the pillars of a high-performance trading strategy. In this groundbreaking book, technical wizard William Blau schools financial professionals in all three. Combining the latest financial information with dozens of eye-opening graphics, Blau clearly, concisely, and with a minimum of complex mathematics: Introduces the principle of double smoothing and develops potent new indicators based on double smoothing techniques Describes the uses and limitations of a variety of notable technical indicators Explains momentum, direction, and divergence and new ways to apply them Presents the True Strength Index and shows how it can dramatically improve most directional indicators Provides new ways of identifying divergence that make implementation far simpler than ever before MOMENTUM, DIRECTION, AND DIVERGENCE The Wiley Trader's Advantage is a series of concise, highly focused books designed to keep savvy traders in tune with the latest successful strategies and techniques used by the keenest minds in the business. In this latest volume, technical expert Bill Blau shows you how momentum, direction, and divergence form the basis of most technical indicators and how they can work for you to provide a considerable competitive advantage. Clearly, concisely, and with a minimum of complex mathematics, Blau shows you how to understand and apply them. Integrating the latest financial insights with more than 75 easy-to-follow graphics, Blau describes the uses and limitations of many of today's most notable technical indicators. He then demonstrates a variety of ways in which the principles of momentum, direction, and divergence can be used to create a versatile new set of technical indicators or to improve the effectiveness of the most widely used traditional indicators. Focusing on the groundbreaking double smoothing concept, which he introduces for the first time in this book, William Blau: Develops reliable new momentum indicators based on double smoothing techniques Shows how these indicators improve the effectiveness of most popular oscillators, including the RSI, MACD, and stochastic indicators, by solving a host of timing problems Combines the standard Welles Wilder techniques with his original True Strength Index to improve the effectiveness of most directional movement indicators Introduces new ways of identifying divergence that make implementation simpler than ever And much more A complete guide to the most potent new indicators and their applications, Momentum, Direction, and Divergence is an indispensable resource for traders, portfolio managers, and all financial professionals.