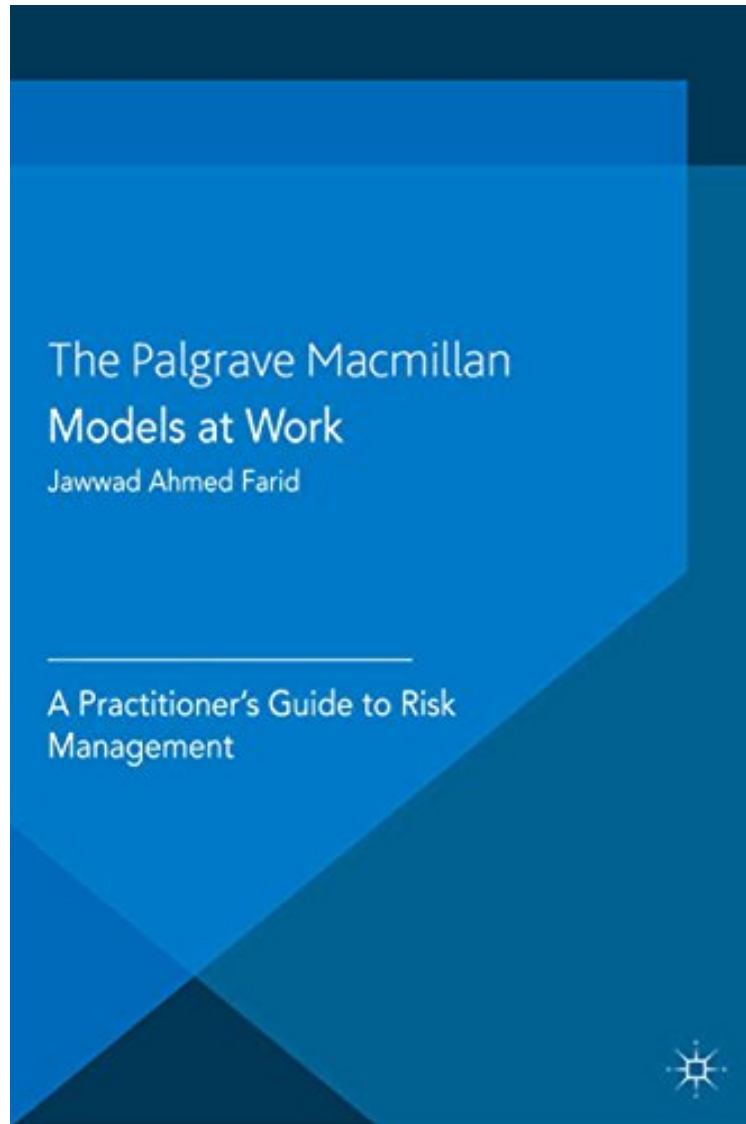


(Free) Models at Work: A Practitioner's Guide to Risk Management (Global Financial Markets)

Models at Work: A Practitioner's Guide to Risk Management (Global Financial Markets)

J. Farid

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J. Farid : Models at Work: A Practitioner's Guide to Risk Management (Global Financial Markets) before purchasing it in order to gage whether or not it would be worth my time, and all praised Models at Work: A Practitioner's Guide to Risk Management (Global Financial Markets):

1 of 1 people found the following review helpful. in a language which is easy to comprehendBy Hamza QureshiUnlike college finance courses, this book includes knowledge and skills needed in the real world. Throughout Models at work, one can sense that the author has worked extensively in the field. If you're just starting out in financial risk

modeling (like me), Jawwad provides a highly practical and relevant guide for designing and creating reusable risk models, using numerous real world illustrative examples with supporting numbers. He emphasizes on how to create meaning and sense, out of the results that you'll derive from them. And most importantly, in a language which is easy to comprehend. Jawwad has a very humble and thoughtful approach that lets the reader know there are many ways one can introduce errors into models - and how to best avoid doing so. And for those who need to value non-standard assets (oil gas, gold, energy, commodities etc.), Models at work is a resource like none other. This book will become a fixture on every risk professional's bookshelf. 1 of 1 people found the following review helpful. Models at Work is USEFUL and USABLE By Dave Ingram Models at Work provides good practical, and clear advice on how to do and how to use risk modeling. Early in the book, Farid provides a couple of questions that can be applied to each and every risk problem... 1. What is the exposure? 2. What is the trend of the exposure? 3. What is the impact of the risk factors on an exposure? 4. What is the Risk Appetite? And he applies these to jet fuel, palm oil, FX, wheat, corn, natural gas, crude oil, precious metals along with financial instruments such as bonds, stocks, insurance and pensions. MaW has 100 pages explaining Monte Carlo simulations. A very helpful technique. Farid is based in South Asia and works with businesses and professionals throughout the region and for many of those risk types, the data is not as available as it might be in US or Europe. So Monte Carlo modeling becomes more important to help to fill in the gaps. Besides the step-by-step descriptions of these processes, MaW also includes a colorful travelogue of the markets and pitfalls of modeling. In some ways, MaW reads like the best of cook books. It is not just the recipes, but the stories that make the book what it is. 1 of 1 people found the following review helpful. Must read book on risk models for those interested in real-world application instead of theoretical concepts By Christoph Brodowicz Models at work is an amazing book by about building an intuition about risk in real-world application. Coming from an academic background in financial mathematics and having worked in FS audit, risk management and FS consulting, focusing on quantitative models at globally leading investment banks, I can recommend this great book to any risk professional or student out there, who wants to get to know about what is essential in real-life risk management applications and models. In his book Jawwad Farid succeeds in making the so difficult balancing act that most books in this area don't make - teaching sophisticated frameworks, tools and concepts in a language normal human beings understand. You don't need to call yourself a quant, hold a PhD in Physics or Mathematics, or understand It's lemma to make sense of this book. Jawwad manages to stay away from overly theoretical concepts, which often are of limited use in our day-to-day work as risk and finance professional, and instead focuses on real-world application throughout the book. Well done Jawaad - looking forward to your next one!

This book provides a much needed 'middle ground' for risk practitioners who need an in-depth understanding of risk management without excessive formulae or theory. Written to appeal to a broad but financially-minded audience, it provides coverage of risk management and the frameworks commonly applied in the financial services industry.

From the Author I am not a Quant. nbsp;