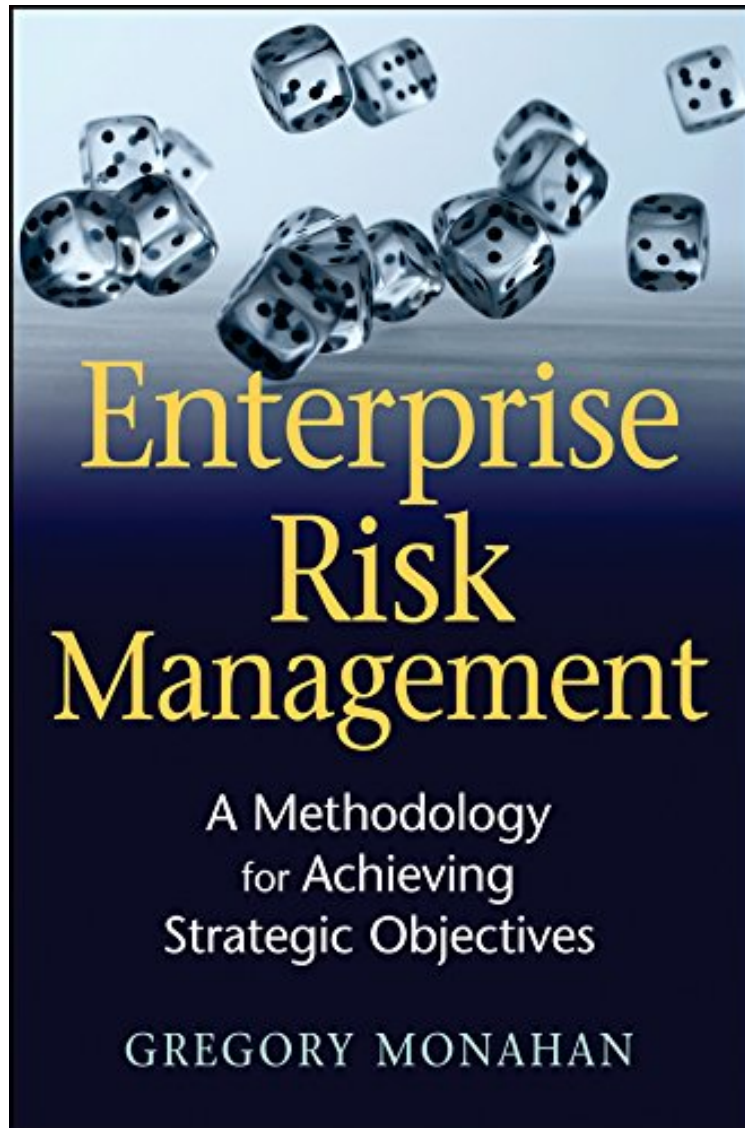


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Enterprise Risk Management: A Methodology for Achieving Strategic Objectives (Wiley and SAS Business Series)

Gregory Monahan

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Gregory Monahan : Enterprise Risk Management: A Methodology for Achieving Strategic Objectives (Wiley and SAS Business Series) before purchasing it in order to gage whether or not it would be worth my time, and all praised Enterprise Risk Management: A Methodology for Achieving Strategic Objectives (Wiley and SAS Business Series):

0 of 0 people found the following review helpful. For the Less Mature ProgramBy Damon D. LevineI think this is

really between 3 and 4 stars but I'm rounding up. This book provides a sound, straightforward approach that emphasizes focus solely on strategic execution as opposed to the aggregate view of ERM. I think it is fairly basic, yet solid material. It does not provide an approach to true ERM (e.g. managing all risk types, establishing risk ID processes, assessing mitigations, etc) but would make sense for certain companies that would like to implement some form of strategic risk management.

Written for enterprise risk management (ERM) practitioners who recognize ERM's value to their organization, *Enterprise Risk Management: A Methodology for Achieving Strategic Objectives* thoroughly examines operational risk management and allows you to leverage ERM methodology in your organization by putting author and ERM authority Gregory Monahan's Strategic Objectives At Risk (SOAR) methodology to work. A must-read for anyone interested in risk management as a strategic, value-adding tool, this no-nonsense book shows you how to use ERM and SOAR to empower your company to go from stuck to competitive.

From the Inside Flap *Enterprise Risk Management: A Methodology for Achieving Strategic Objectives* If having your corporation reach its strategic objectives is important to you, read on. Written for enterprise risk management (ERM) practitioners who recognize the value of ERM to their organization, *Enterprise Risk Management: A Methodology for Achieving Strategic Objectives* thoroughly examines operational risk management, in particular strategic plans, and presents a robust methodology—Strategic Objectives At Risk (SOAR)—that allows professionals a greater chance of success in meeting their strategic objectives and in gaining a better understanding of the factors that influence the outcomes of their actions relating to the management of strategic objectives. This invaluable reference tool for CFOs, risk managers, and chief strategy officers helps you manage the risks associated with strategic objectives and strategic plans and lays out, step by step, the SOAR methodology, prescribing a process for measurement of risk associated with the achievement of strategic objectives that can be applied once these objectives have been defined. If your organization is on board with ERM but is struggling to determine what an effective ERM framework looks and feels like, this forward-looking book reveals what it takes to execute the SOAR process. As well, if you want to try SOAR as part of your company's investment analysis, *Enterprise Risk Management: A Methodology for Achieving Strategic Objectives* clearly shows you how to run the SOAR process, plus the benefits your company will enjoy from it. ERM expert and SOAR creator Gregory Monahan breaks it all down practically, with discussion of: Defining Enterprise Risk Management Strategic Objectives At Risk (SOAR)—The Methodology Strategic Objectives The At Risk Concept SOAR Process Regulation and Compliance Implementing the SOAR Methodology Addressing the application of SOAR methodology to the strategic objectives of an organization, *Enterprise Risk Management: A Methodology for Achieving Strategic Objectives* focuses on the challenges many organizations face in managing the risks associated with attempting to achieve strategic objectives and lays out clear strategies in addressing this complex issue. From the Back Cover Praise for *Enterprise Risk Management: A Methodology for Achieving Strategic Objectives* "Managing enterprise risk is the responsibility of all managers. This book will assist you in understanding this once complex subject and its impact on you achieving your strategic objectives." —Steven Ing, Executive Director, SAS Professional Services, Asia Pacific "Monahan presents a focused methodology that forces managers to confront the real risks their enterprises face. He brings his long experience to the creation of a practical tool that will change the practice of enterprise risk management, whatever the nature of the business. Exceptionally clearly written." —Professor James Franklin, University of New South Wales, author of *The Science of Conjecture* "Monahan suggests a practical application to the established VaR concept. Anyone interested in the application of risk management as a strategic tool would find this book an interesting read. This book should be read by anyone interested in risk management as a strategic, value-adding tool." —Ming Soong Tham, Head of Risk Management, United Overseas Bank Ltd. "Definitely not banal. Greg's book has been written for the progressive thinker—someone who is willing to follow a logical argument to its natural conclusion even when those conclusions may challenge the conventional wisdom." —Ali Samad-Khan, President, OpRisk Advisory An essential primer for achieving your company's strategic objectives through enterprise risk management (ERM) *Enterprise Risk Management: A Methodology for Achieving Strategic Objectives* enables you to leverage ERM methodology in your organization by putting author and ERM authority Gregory Monahan's SOAR methodology to work. Thought-provoking and no-nonsense in style, *Enterprise Risk Management: A Methodology for Achieving Strategic Objectives* focuses on the challenges your organization may face in managing the risks associated with achieving strategic objectives. This important book shows you how you can best use ERM and SOAR to meet your company's business goals and empower your company to go from "stuck" to "competitive." About the Author Gregory Monahan is a consultant and the former head of risk practice for SAS Australia. His consulting clients include SAS Australia/New Zealand, and the University of New South Wales. While at SAS Australia, he helped define and execute the marketing strategy for risk management products, primarily credit and operational risk. In addition, he helped develop the first version of the SAS Credit Risk Management Solution.