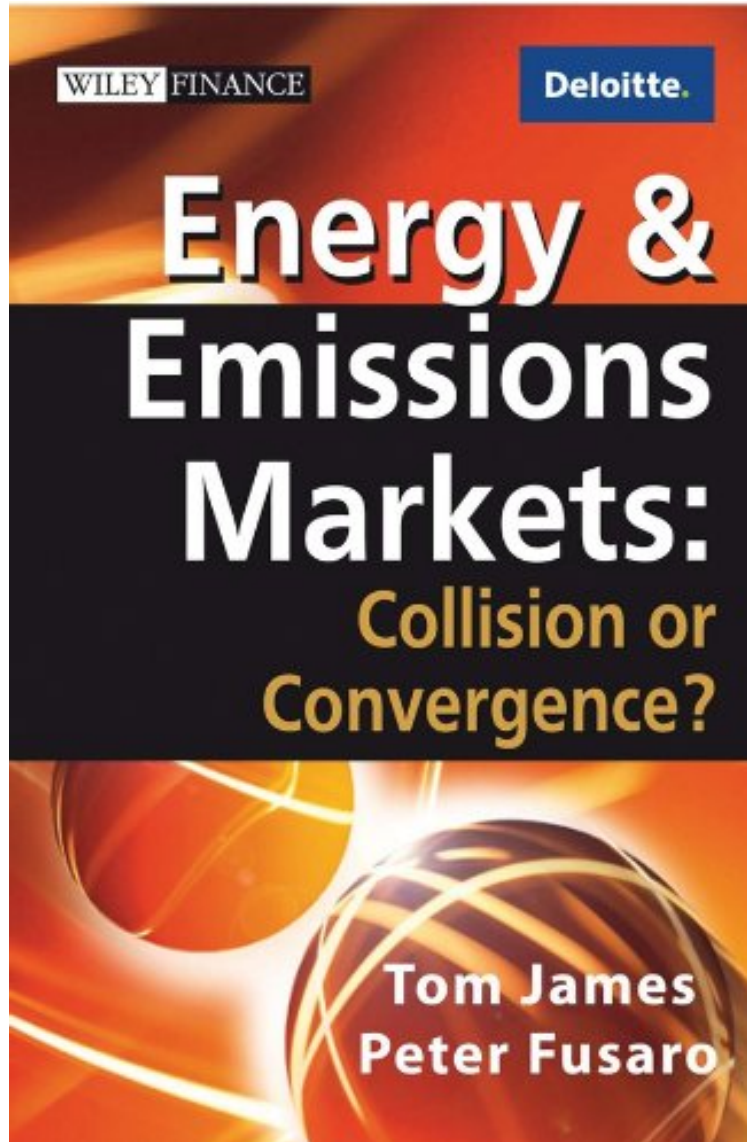


[Ebook pdf] Energy and Emissions Markets: Collision or Convergence? (Wiley Finance)

Energy and Emissions Markets: Collision or Convergence? (Wiley Finance)

Tom James, Peter C. Fusaro

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Tom James, Peter C. Fusaro : Energy and Emissions Markets: Collision or Convergence? (Wiley Finance)
before purchasing it in order to gauge whether or not it would be worth my time, and all praised Energy and Emissions Markets: Collision or Convergence? (Wiley Finance):

Written by best selling author Peter C. Fusaro and renowned energy market expert and commentator Tom James, this book demonstrates that the forces of energy and environmental issues are linked more than ever before. The beginning of European emissions trading in 2005 and the implementation of the Kyoto protocol have accelerated efforts already underway in the US to use market forces to remediate environmental issues. Topics such as emissions trading, renewable energy trading, the fourth dimension in energy trading, and new outcomes on green project finance will be analyzed in this book.

“...a handy primer for assessing the evolution of market-based solutions for environmental financial liabilities.” (Financial Analysts Journal, (63(4):79) From the Inside Flap **Energy Emissions Markets: Collision or Convergence?** As the world's energy markets continue to expand in the light of rising global demand, environmental standards such as the Kyoto Accord are creating uncertainty and greater price volatility in energy markets. This comprehensive book discusses traditional energy-trading markets, the impact of emissions-trading schemes and the advent of renewable-energy trading. Written by renowned energy-market expert and commentator, Professor Tom James and best-selling author Peter C. Fusaro, this book demonstrates that the forces of energy and environmental issues are linked more than ever before. The beginning of European emissions trading in 2005 and the implementation of the Kyoto Protocol have accelerated efforts already underway in the U.S. and elsewhere to use market forces to remediate environmental issues. In response to its Kyoto obligations, Europe decided on a trade-and-cap emissions-trading scheme. This allows governments to regulate the aggregate amount of emissions produced by setting an overall cap but gives companies the flexibility to determine how and where the reductions are achieved. On 1 January 2005, the European Union Emissions Trading Scheme (EU ETS) came into force and introduced a new dimension to energy trading. From now on, the cost of emissions from the use of a fuel would have to be taken into account as part of the whole net cost calculation. This new dynamic in energy pricing converged and in some cases collided with energy markets. Drawing extensively on the first year of the EU ETS, this book, **Energy Emissions: Collision or Convergence?** explores the developments of emissions regulation, emissions-trading schemes, and how they are interacting with energy markets across the globe. From the Back Cover **Energy Emissions Markets: Collision or Convergence?** "This book is an invaluable resource for all people wishing to enhance their understanding of the new world paradigm, where traditional energy markets and new environmental markets are intrinsically linked. I congratulate the authors for their well-informed, insightful and valuable contribution to the debate... In years to come, I would expect every student of economics and environmental issues to have a copy of this book. It demonstrates how market based mechanisms can protect our environment and ensure economic prosperity which, ultimately, will help to safeguard the future for our children and generations to come." - Robert Casamento, Head of Climate Change Services, Deloitte Touche LLP, Member of the Advisory Board, GLOBE Legislators Business Leaders G8 + 5 Climate Change Dialogue, Special Advisor G8 CEO Roundtable on Climate Change "As more and more industries are changing because of their carbon footprint or other climate, emission or energy related issues, it is important to understand the core themes, regulatory framework and opportunities that form this new business paradigm. **Energy Emissions Markets: Collision or Convergence?** Is a complete reference book and includes descriptions of relevant and diverse aspects of risk, which reach well beyond the energy and emissions trading markets." - Matthias Knab, Director, Opalesque Ltd. "This exceptionally readable reference is deeply informative about the history of the nascent global green house gas markets. Peter Fusaro and Tom James lay out the evolution and history of the US SO₂ and NO_x markets - Underappreciated as models of the cap and trade markets emerging under the Kyoto Protocol. The author who coined the term "Green Trading" articulates the history and evolution of the increasing global sensitivity to greenhouse gases, and how that will be manifested by most efficiently in trading mechanisms. This book is a convenient way to become aware of the Key issues gathering in our communal future as well as providing a detailed understanding of methods used to manage it." - Mark Cox, CIO, New Energy Fund "Increasing awareness of the environment is both corporate and financial Concern along with the current energy "boom" and emergence of regional markets for a variety of emissions such as CO₂, SO_x and NO_x. The complex interplay between energy and environment has become a significant issue for governments, corporations and the individual citizen. The authors have written the definitive book to explore these issues and explain this complexity for all. With the prospect of global carbon and perhaps other environmental markets rapidly becoming achievable in the short-term, This book offers both an educational and insightful perspective into how this will all play out." - Dr. Gary Vasey, Chief Operating Officer, Energy Environment Capital Management LLC