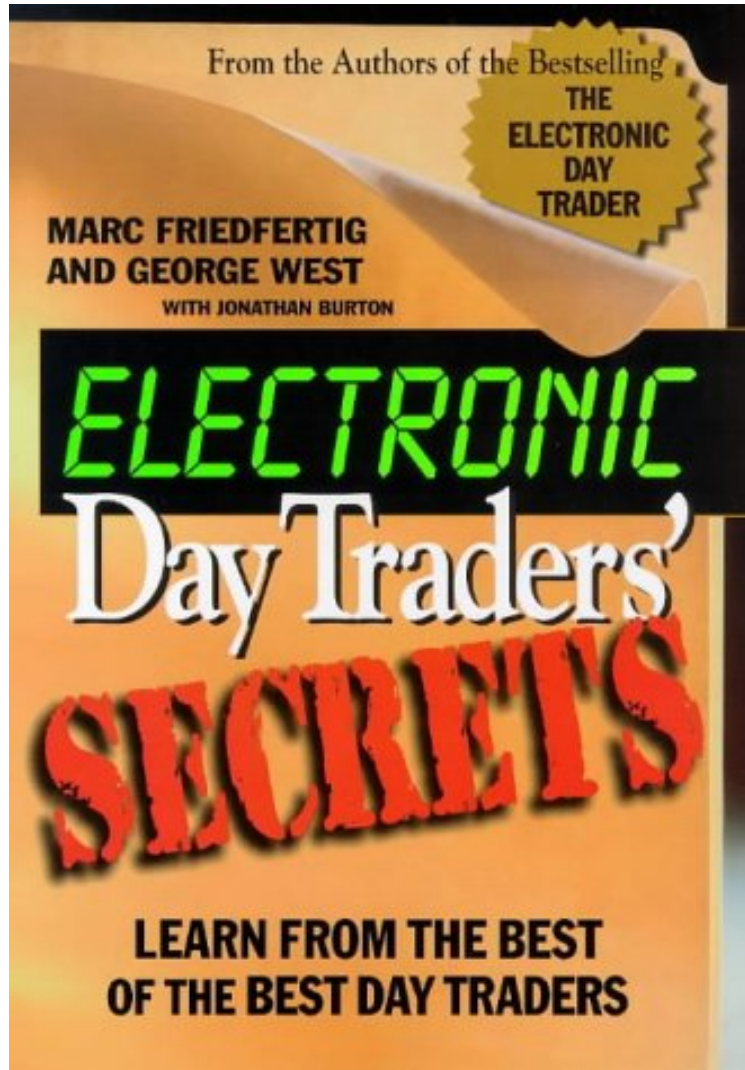


(Read now) Electronic Day Traders' Secrets

## Electronic Day Traders' Secrets

Marc Friedfertig, George West

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**Marc Friedfertig, George West : Electronic Day Traders' Secrets** before purchasing it in order to gauge whether or not it would be worth my time, and all praised Electronic Day Traders' Secrets:

14 of 14 people found the following review helpful. The only problem with this book is the title. By Derek GI think a lot of people were misled by the title, thinking these traders would just give away some holy grail method to make millions of dollars. Nobody's giving away any secrets. Don't forget, once the opening bell rings, these guys are trying to take your money. What you will get is a peek into the minds of some of the most successful traders in the market and you will notice a lot of common characteristics. If you want to make money in the market, you need to learn from the people who do (not just the ones who say they do.) Recently, thousands of people paid \$200 to see some of these guys talk for a few minutes out here in Ontario. You get a more in depth interview for less. Like the other reviewers, I don't

recommend this book until you become familiar with trading terminology. If you're a novice looking for insight as to what daytrading will be like, I recommend you read *Dumb Money* by Joey Anuff and Gary Wolf. 0 of 0 people found the following review helpful. Great book, but not for beginners! By A Customer This book is great for those already day trading. It exposes how other day traders are making a living and what methods they use. It provides a good look at the lives of various type of people day trading. This book is NOT for those not already familiar with day trading. 0 of 0 people found the following review helpful. Fun Reading By A Customer I found this a most interesting book that was hard to put down. After reading it I had to get *The Electronic Day Trader* to see what I missed. Very informative.

Today's hottest electronic traders tell others how to get in the game. More than 3 million investors trade electronically today...14 million accounts are predicted by 2002...Business Week, The Wall Street Journal, and The New York Times sing the praises of electronic trading. From the authors of the investing bestseller of 1998 comes *Electronic Day Traders' Secrets*. Featuring exclusive tales of the e-traders who are setting the curve--and making up to \$80,000 a day! They talk about how they started; they tell heart-stopping stories of making a year's salary with the flick of a finger; and they share tips and strategies for making incredible fortunes in this exciting, quick-turn-around market. Friedfert and West--pioneers and innovators in this high-stakes phenomenon--support the interviews with insider insights, background, and hands-on instructions for becoming an e-trading success.

.com The literati of the day-trader universe, George West and Mark Friedfert helped to popularize day trading with their bestseller, *The Electronic Day Trader*. Their second book, *Electronic Day Trader's Secrets*, written with Jonathan Burton, is a collection of interviews with 13 successful day traders. Whereas their previous book looked at the mechanics of day trading, this book considers the people who trade. And what's most striking about the traders interviewed is not their various trading philosophies, but what they have in common: male gender (young men--half under 30); similar backgrounds (most were either brokers or floor traders before they became day traders); the stocks they trade (NASDAQ high flyers: Intel, Cisco, .com, Yahoo, Dell); the money they lost when they started (lots--Eric Fromen is typical: he lost \$53,000 in his first six months of trading); and their current success (why else would they be interviewed?). With chestnuts such as "Flexibility is a key to successful day trading" and "Controlling your losses is key to not digging yourself into a hole," the book may ring hollow to those seasoned in the art of speculation (consider Edwin Lefevre's classic *Reminiscences of a Stock Operator*, instead). But if you're looking for a major course correction to your current day-trading tack, you should find useful guidance here. However, those uninitiated to day trading should watch for sandbars. This book dangles the possibility of lucrative careers for successful day traders, which for many is simply an oxymoron: matching wits with Wall Street's best (not to mention these guys) can be the quickest way to the poorhouse. But if you fit the profile above, have money to burn, want a fast and exciting career, or are just simply curious, *Electronic Day Trader's Secrets* is a tantalizing glimpse into what interviewee Jim Shaw describes as "the church of what's happening now." --Harry C. Edwards The best-selling authors of *The Electronic Day Trader* have written another \_must read\_ for the growing population of day traders. *Electronic Day Traders' Secrets* is a compilation of interviews with 13 highly successful free agents. The group is a snapshot of the industry: All 13 traders are male, most are under 30 and most started out in the securities industry before giving it all up for the promise of electronic day trading. The tales are fantastic. Imagine losing \$180,000 before you've finished your morning coffee, or making \$30,000 on a day that the Dow plunges 550 points. These traders have experienced it all, and none is planning to change careers soon. The interviews reveal there is no single strategy for successful day trading. Each trader's madness has its own method, and this page-turner tells all. The success of the men profiled is almost enough to make you quit your day job. *Electronic Day Traders' Secrets* cautions, however, that a career in day trading is risky, and newcomers should be prepared for significant losses. But just as in Vegas, there's always a chance that the next hand will be a winner. --Megan Barnett -- From *The Industry Standard* From the Back Cover Candid Interviews With Today's Best Electronic Day Traders Including Serge Milman and Mark McCord! Look Inside For More Day Trading Tips and Strategies, Including: "Flexibility is the key to successful day trading." - Serge Milman (featured in Forbes). "Great traders look at the market and make logical, unemotional decisions." - Mark McCord (featured in Newsweek). "Good traders are not gamblers. Good traders are always in control." - James Crane-Baker. "Day trading is the church of what's happening now." - Jim Shaw.