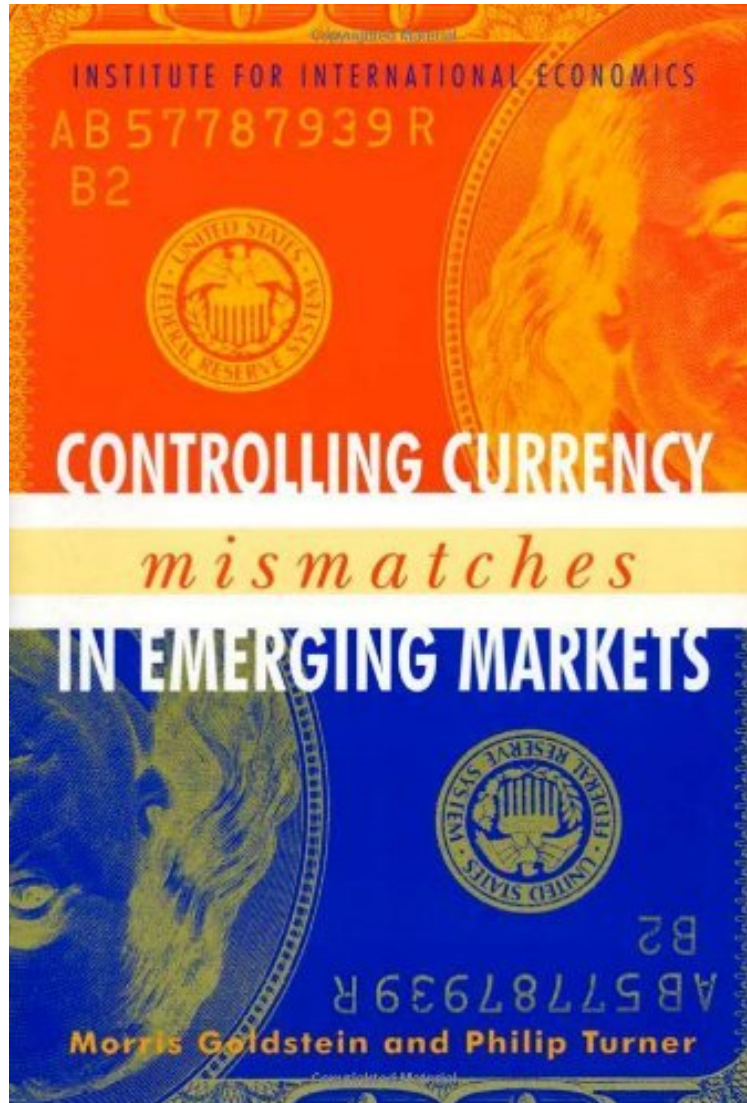


Controlling Currency Mismatches In Emerging Markets

Morris Goldstein

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Morris Goldstein : Controlling Currency Mismatches In Emerging Markets before purchasing it in order to gauge whether or not it would be worth my time, and all praised Controlling Currency Mismatches In Emerging Markets:

2 of 2 people found the following review helpful. Strongly recommended reading for policy makers
By Midwest Book Review
In Controlling Currency Mismatches In Emerging Markets, Morris Goldstein (Dennis Weatherstone Senior Fellow at IIE) and Philip Turner (Head of the Secretariat Group in the Monetary and Economics Department, Bank for International Settlements) collaborate in revealing and dealing with past and present weaknesses in economic policies and institutions in contemporary and emerging markets around the globe. But more than a simply litany of flawed policies and economic ills, the authors present an effective and practical plan of action to control currency mismatches

through a managed floating currency regime, an inflation targeting regime for monetary policy, regular publication of data on currency mismatches at the sectoral and economy wide levels, stepped up supervision and monitoring of currency mismatches in banks and in the loan customers, changes in official safety nets and in IMF policy conditionality, implementation of more prudent debt and reserve management policies in emerging economies, and a higher priority with respect to developing domestic bond markets, hedging instruments, and reduced barriers respecting foreign-owned banks within emerging economies. *Informed and Informative, Controlling Currency Mismatches In Emerging Markets* is a solid work of seminal research and strongly recommended reading for policy makers with respect to international economic issues.

A summary of what we know about the origins of currency mismatching in emerging economies. It discusses how best to define and measure currency mismatching and reviews policy options for reducing the size of the problem.

About the Author Morris Goldstein, nonresident senior fellow, has held several senior staff positions at the International Monetary Fund (1970–94), including Deputy Director of its Research Department (1987–94). From 1994 to 2010, he held the Dennis Weatherstone Senior Fellow position at the Peterson Institute. He has written extensively on international economic policy and on international capital markets. Philip Turner is Deputy Head of the Monetary and Economic Department of the Bank for International Settlements, which he joined in 1989. Between 1976 and 1989, he held various positions, including head of division in the Economics Department at the OECD in Paris. In 1985–86, he was a visiting scholar at the Bank of Japan's Institute for Monetary and Economic Studies in Tokyo.