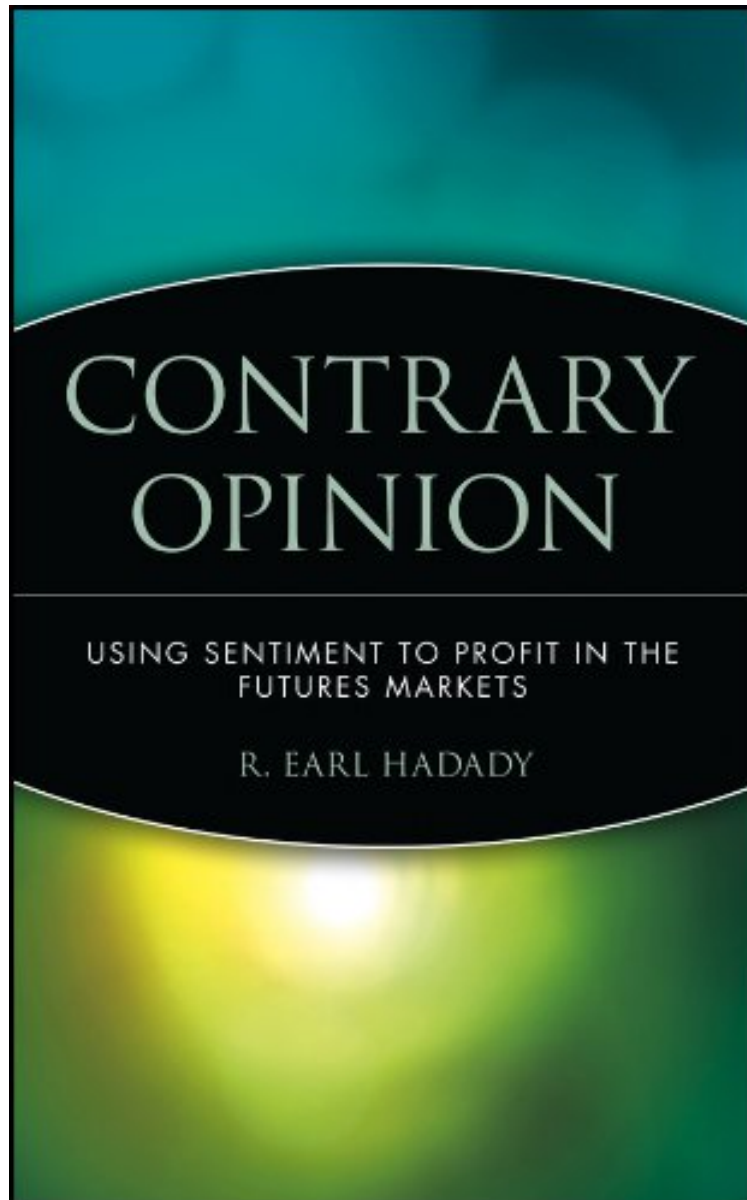


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Contrary Opinion: Using Sentiment to Profit in the Futures Markets (Wiley Trading)

R. Earl Hadady

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R. Earl Hadady : *Contrary Opinion: Using Sentiment to Profit in the Futures Markets* (Wiley Trading) before purchasing it in order to gage whether or not it would be worth my time, and all praised *Contrary Opinion: Using Sentiment to Profit in the Futures Markets* (Wiley Trading):

9 of 9 people found the following review helpful. The best elaboration on Contrarian Theory I ever readBy

ServantofGodIronically the low sales of the book (I inferred from the sales rank) tells the high value of it, if ones believes the contrary opinion theory, that conventional wisdom, usually the popular one, always put the majority/public to the wrong side. The author had honestly and successfully delivered what one could grasp from the title: profiting by contrarion opinion (to be precise, bullish/bearish consensus) in futures markets. He explained why the futures market is a money game, why the minority always win, why conventional market wisdom (yeah, your analysts included) always fail...He did that so well. That's all I wanna say....8 of 9 people found the following review helpful. Excellent book, simple and provocativeBy A CustomerWhat you will come to know in several years can be assimilated in little time with this book written by the master. Because most people are going towards electronic trading, they are devoid of the emotions that people have witnessed in the trading pits. Often times, things that are percieved in a convoluted way are at the human level psychologically simple, and that is what this book is taking you towards. Everything good and nothing bad.6 of 6 people found the following review helpful. not a bad bookBy A Customerthis book starts out giving the basics of the futures markets. the meat of the book is about bullish consensus which i found very interesting. the author states this isn't a trading system but a supplement to trading systems.i would reccomend this book.

Measure market sentiment and predict market trends. Contrary opinion is the opposite opinion of the sentiment held by the majority. If eighty percent of traders are bearish then a bullish view would be a contrary opinion. As developer of the Bullish Consensus, R. Earl Hadady has fine-tuned sentiment, measuring the opinion of a specific majority, to a calculable figure. Traders can now develop a winning trading plan around the Bullish Consensus and buy or sell as warranted by its numbers. Examines in-depth the workings of the futures markets and how market sentiment affects those markets. * Demonstrates that the trend of the market is actually a reflection of the trend of market sentiment Earl Hadady (Glendora, CA) is the author of the first edition of *Contrary Opinion: How to Use it for Profit in Trading Commodity Futures*. Mr. Hadady is a renowned expert in contrary opinion.

"A provocative lesson by the master of *Contrary Opinion*." --(James Grant, Editor of *Grant's Interest Rate Observer*)
"There is more wisdom in this concise little classic than in ten typical books on futures trading. It will easily save you three years of painful study in the school of hard knocks." --(Robert R. Prechter, Editor of *The Elliott Wave Theorist*)
"The supreme value of Hadady's analysis is to see contrary opinion dealt with objectively in quantitative terms. Easy to read and informative with little known facts that focus on the principles involved." --(James L. Fraser, C.F.A., Editor of *The Contrary Investor*)
"With this book, Earl Hadady becomes the natural successor to Humphrey Neill, the father of contrary opinion. This concise, highly readable account of why contrary opinion theory works is the best ever written." --(George Angell, author of *Winning in the Futures Market* and seven other books)
"Clears up misconceptions of contrary opinion and makes it a valuable analytical tool for all commodity traders." --(Walter Bressert, developer of *ProfitTrader* software and publisher of *MarketWatch*)
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