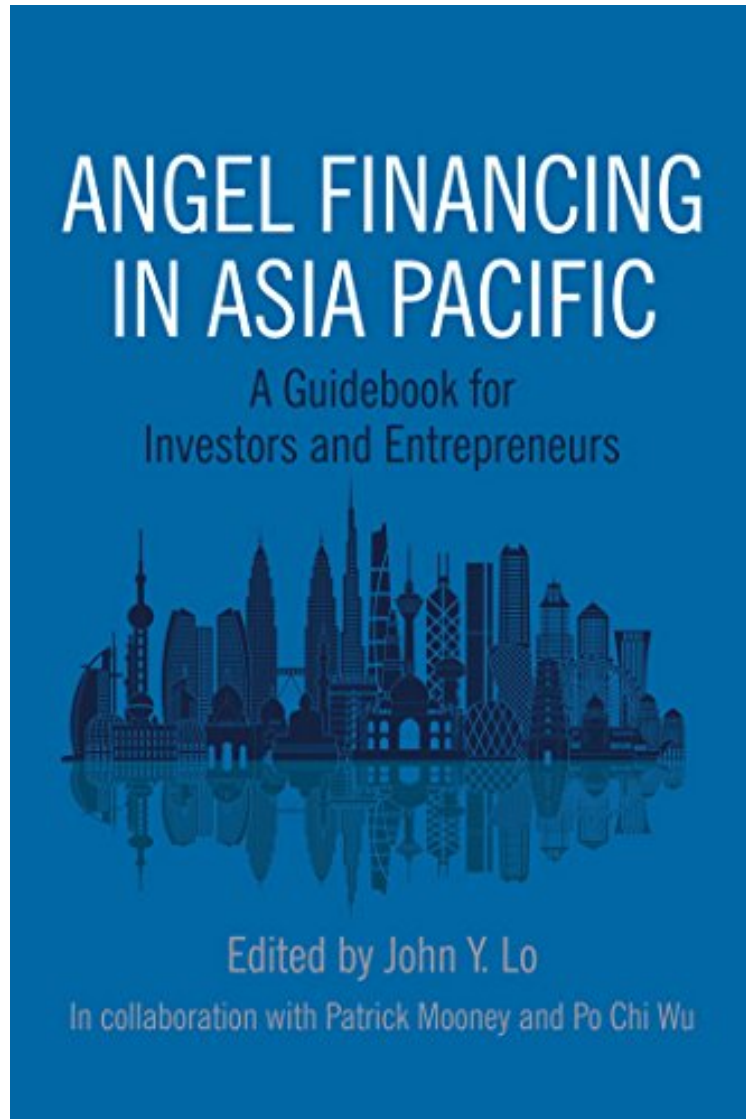



(Mobile book) Angel Financing in Asia Pacific: A Guidebook for Investors and Entrepreneurs

Angel Financing in Asia Pacific: A Guidebook for Investors and Entrepreneurs

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From Emerald Group Publishing Limited : Angel Financing in Asia Pacific: A Guidebook for Investors and Entrepreneurs before purchasing it in order to gage whether or not it would be worth my time, and all praised Angel Financing in Asia Pacific: A Guidebook for Investors and Entrepreneurs:

0 of 0 people found the following review helpful. Angel investors have an excellent starting point to spread their own wings in AsiaBy Work Gavin AndrewAngel Financing in Asia Pacific is the first book to take a telescope, and then a microscope, to angel investing in Asia. Author John Y. Lo, an experienced Hong Kong lawyer and angel investor,

looks at Asia Pacific and its place in the global angel investing scene and then looks at major markets in the region. His Asia stretches from Japan in the north east, south to New Zealand and west to India. Mr Lorsch's prose dominates the text, but he pens only the Hong Kong and China country specific chapters, with in-market experts contributing for their regions. His 'collaborators' - editors and co-writers on some elements of the book - are Patrick Mooney (Accelerating Commercialisation and Impact Tech Ventures, Australia) and Professor Po Chi Wu of The Hong Kong University of Science and Technology. Continue reading They aim to serve the practitioner - all practitioners. This includes experienced angel investors seeking to spread their wings in the region and those with funds looking to earn their wings as angels. There is even something for policy makers seeking to improve the likelihood of having more angels walk among us, generating jobs and spurring innovation at home. The book is clearly delineated into four parts, making it easy for readers to quickly structure their reading to suit their needs, a sign of thoughtful editing and structuring. The opening overview of regional themes is short and should be read by all. The challenges of traditional thinking, the immaturity of legal and regulatory environments, multiple jurisdiction holdings across small, varied markets and a lack of exit vehicles all sound daunting. However, the scene is improving rapidly in many markets, suggesting that it may be time to start paddling into the wave building to surf into a profitable angel investing future in Asia. Country by Country This author has been in the Hong Kong business scene for over 20 years and is best placed to evaluate the book on the work of this chapter and the China chapter. Angel's correctly identifies the relative ease of becoming established in the city. While the 'angel culturers' is fairly undeveloped, Hong Kongers are making up for lost time with a bewildering of private and public networks springing up. Many have formed independently while others are coalescing around accelerators or in partnership with government bodies and quangos enthusiastically backing events, fostering tech startup 'ecosystems' and co-investing with approved investors. Strong rule of law, a sophisticated, international entrepreneurial, business and professional class with access to a free flow of people (working visas take less than six weeks to approve normally) and capital, mean international angel investors can connect easily to the local scene. Lacking a major consumer market however, the underlying investment opportunities may not produce many home runs (to use American parlance) - unless they use Hong Kong as a fundraising base while their product or service targets bigger markets. However, one quirk of Hong Kong distinguishes it from its Asia neighbours - equity crowdfunding is verboten, with no likelihood of regulators opening that door to that source of economic growth. The world's second biggest economy Anyone reading the China chapter is well served with a surprisingly concise and relevant economic history of China that segues naturally into its angel investment development and unusually vibrant scene. Those entering the market will have a good overview of the current state of play and how they can - and cannot - plug into it. The chapter does not shy away from the many challenges of China for the outside investor looking in. Some of the challenges are those faced by any investor - trust issues being at the top of the list. However, the mutability and complexity of regulations poses an extra challenges to angel investors, where determining an appropriate investment structure, compliance and due diligence required may be extreme given the size of investments involved. While rewards may be high in the developing market, challenges for those coming in fresh may be daunting for angel investors lacking trusted partners with the inside China edge. Angel investors of this ilk do exist, but most have been in-country for many years - decades even. Other chapters do bear the distinctive styles of writing that differentiate them from the main author and his collaborators. Korea is noted for its more insular nature, but it is tempered by the opportunity to partner with returnees and global players (like Google and Facebook) attracted by the advanced level of technology and consumer adoption where investors 'can glimpse a future where the most ambitious dreams of Silicon Valley...have already been realized.' Incubators, like Gangnam's D.CAMP, also connect literally thousands of startups with investment and have programmes to connect to international investment. Japan seems especially hard to plug in, given a traditional, secretive culture and reliance on debt financing that make angel investing hard to connect to. Only a small handful of incubators seem to offer any chance to connect to a small pool of innovative entrepreneurs (rendered small by an aging demographic). Taiwan's nascent angel groups are often connected to universities and being an alumni can be a requirement to join. Government agencies, major tech players and American (often Silicon Valley) connected associations seek to fill the gap. Indian authors show a characteristic optimism in the face of considerable challenges, noting funds raised by startups in 2015 surpassed that in the previous five years, and claiming 'India is on the cusp of becoming the startup capital of the world' Potential indeed. In Southeast Asia, Indonesia, Thailand and Malaysia likewise are developing their angel investment communities through new networks and some government support. Singapore shares many of Hong Kong's virtues and challenges, but isn't as tightly tied to China and its investment communities. Australia has a comparatively mature angel investing community easy for international players to connect to, if only for the maturity of the economic and legal environment and English language (like Hong Kong, Singapore and New Zealand). It is unusual in that the focus of authors isn't just on internet startups, but considers investments in life sciences, clean technology, construction, mining and Web software and IT to be worthy of equal consideration. Just do it, do it, do it - but do it right The third part of the book, Angel Financing - A Guide for Investors and Entrepreneurs, serves as an excellent reference for anyone considering investing or raising funds, anywhere. What is welcome is reading a text that doesn't automatically state its data from an

American perspective in every instance, as if it is the only country in the world. Angel investor demographics show the variety around the region. For example, in Singapore, a much higher proportion of angel investors are younger than their Western counterparts and more are women - up to 22%. Angel investors in The Philippines are almost exclusively university degree holders and often holders of multiple degrees. Finding and picking your targets, diversifying your portfolio, valuation and negotiation, structuring and exits are all covered in detail. IP across the region is examined and worth a read. Details about documentation and structuring deals are fairly detailed and useful for medium to experienced investors as well as those new to the game. Even entrepreneurs have their own chapter about attracting angel investment and how to give up equity. Governments - that means you too! There is a short but punchy chapter on how policy can impact angel investment. It starts a little academic in style, but sharpens up as it develops. It identifies that well-meaning policy can divert resources and attention from productive ventures, but should still be considered. It looks at today's informal investors, more vibrant in developing markets, as they will be tomorrow's angel investors as economies mature. It highlights the variety of government supports across the region, ranging from Hong Kong's physical and community support networks like Cyberport, to government co-investment popular in places like Singapore and Australia. China, at all levels of government, ticks the 'All of the Above' box for government supports. Bizarrely, Hong Kong, as previously mentioned, is the only jurisdiction whose entrepreneurs cannot access equity crowdfunding due to regulatory constraints. The authors do acknowledge that many of the barriers to angel investing, or connecting international angel investing to markets, arises from cultural considerations outside of government control. Sometimes, the people just have to want it before it will happen. Finally, Professor Po Chi Wu makes a pithy case for 'Why Asia?' The answer? Change, Growth, Scale, Resources (people), Momentum, Global Markets and Wealth - specifically Asian wealth and where it will go. Mr Lo and his contributors from across the region are bullish on Asia and their local markets. With this book as a starting point, angel investors have an excellent starting point to spread their own wings in Asia to take off on a profitable journey. Andrew Work is the WBAF Commissioner to Hong Kong and Head Content Strategist, Asia Pacific, at NexChange, a social platform for the finance industry.

0 of 0 people found the following review helpful. The book covers a number of key countries in the region providing useful local information. By ckIt is a well researched and organized book introducing readers to the landscape of angel financing in Asia Pacific. The book covers a number of key countries in the region providing useful local information. Second part of the book provides a helpful guide for investors and entrepreneurs from a practical perspective. This part of the book sets out the basic elements for further research depending on your area of interest.

0 of 0 people found the following review helpful. A great book for investors and entrepreneurs for Asia. By Philip L. This book ("Angel Financing in Asia Pacific") is a must read for any investor or entrepreneur looking for information on investing in Asia. The book artfully describes investing opportunities in each country in Asia and provides concrete, useful information and resources in these countries for both investors and entrepreneurs. Well worth the price!

Angel investment and finance have been spreading from Silicon Valley to other parts of the world, including Asia, at an accelerating pace. Yet there have been few attempts to document this phenomenon and examine the hows and whys of startup financing in the region. Angel Financing in Asia Pacific addresses this knowledge gap by approaching the subject matter from two angles. First, from a journalistic angle, it aims to capture the current status and recent developments in a number of countries or territories in Asia. In each country report, the respective author(s) trace the background, trends, and future outlook of technology and innovation driven developments and related angel investment activities. The second part of the book takes a more analytical and prescriptive angle to the subject; making recommendations, providing analysis, and suggesting new approaches to startup financing in the Asia Pacific region.

Editors Lo, Mooney, and Wu present readers with a collection of academic essays and scholarly articles investigating the contemporary status of angel investing in startups throughout the Asia Pacific region. The editors have organized the contributions that make up the main body of the text in four parts devoted to the angel investment scene across the Asia Pacific region, an angel financing guide for investors and entrepreneurs, the rationale and future for angel investing in Asia Pacific. John Y. Lo is a lawyer and independent scholar in Hong Kong. Patrick Mooney is with Accelerating Commercialization and Impact Tech Ventures, Australia. Po Chi Wu is a faculty member of the Hong Kong University of Science and Technology. Distributed in North America by Turpin Distribution. --Annotation copy; 2016 Ringgold Inc. Portland, OR (protoview.com) About the Author Edited by John Y. Lo, Lawyer and Independent Scholar, Hong Kong