

[Free download] An Introduction to Executive Compensation

An Introduction to Executive Compensation

Steven Balsam

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Steven Balsam : An Introduction to Executive Compensation before purchasing it in order to gauge whether or not it would be worth my time, and all praised An Introduction to Executive Compensation:

General readers have no idea why people should care about what executives are paid and why they are paid the way they are. That's the reason that The Wall Street Journal, Fortune, Forbes, and other popular and practitioner publications have regular coverage on them. This book not only proposes a reason--executives need incentives in order

to maximize firm value (economists call this "agency theory")--it also describes the nature and design of executive compensation practices. Those incentives can take the form of benefits (salary, stock options), perquisites (reflecting the status of the executive within the organizational culture). This book is important because it takes the elements of an executive compensation package apart, analyzing them in the contexts of both economic theory and corporate practice and then explains how, under varying conditions, one might construct a compensation package that optimizes an executive's and a corporation's performance.

Key Features*

- * Presents an objective analysis of current executive compensation practices*
- * Comprehensively reviews of academic literature and extant practice*
- * Explains and illustrates the various components of the compensation package*
- * Discusses the incentive, financial reporting, tax, political, equity, and firm value effects of those components