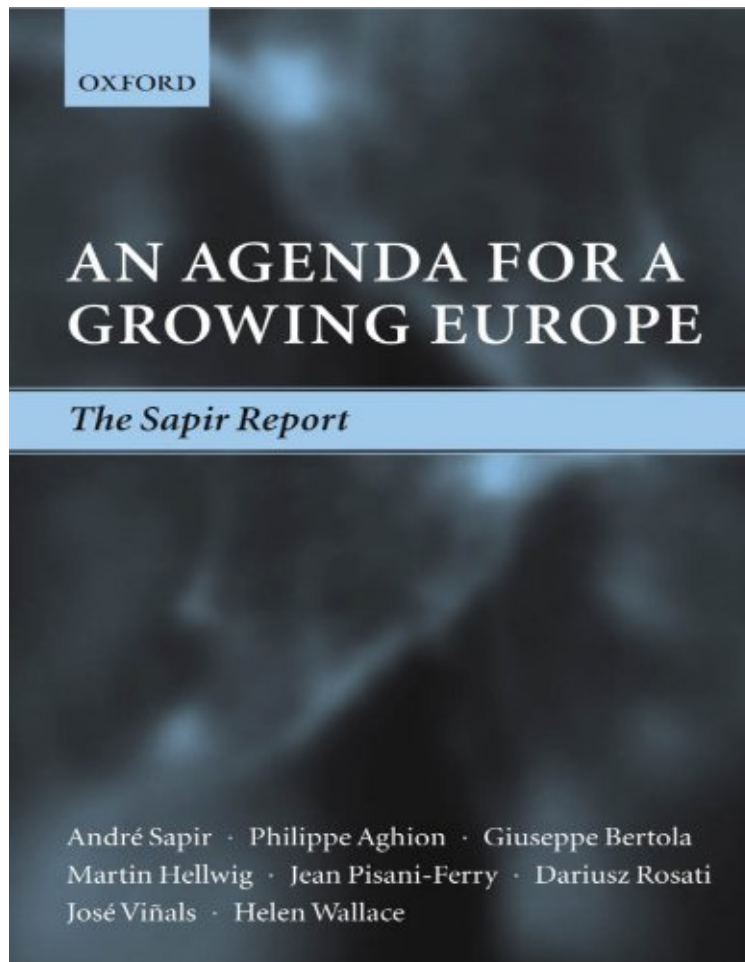


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An Agenda for a Growing Europe: The Sapir Report

André Sapir, Philippe Aghion, Giuseppe Bertola, Martin Hellwig, Jean Pisani-Ferry, Dariusz Rosati, José Vinals, Helen Wallace, Marco Buti, Mario Nava, Peter M. Smith
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André Sapir, Philippe Aghion, Giuseppe Bertola, Martin Hellwig, Jean Pisani-Ferry, Dariusz Rosati, José Vinals, Helen Wallace, Marco Buti, Mario Nava, Peter M. Smith : An Agenda for a Growing Europe: The Sapir Report before purchasing it in order to gauge whether or not it would be worth my time, and all praised An Agenda for a Growing Europe: The Sapir Report:

Over the past decade European economic integration has seen considerable institutional success, but the economic performance of the EU has been varied. While macroeconomic stability has improved and an emphasis on cohesion preserved, the EU economic system has not delivered satisfactory growth performance. This book is the report of a high-level group commissioned by the President of the European Commission to review the EU economic system and propose a blueprint for an economic system capable of delivering faster growth along with stability and cohesion. It

assesses the EU's economic performance, examines the challenges facing the EU in the coming years, and presents a series of recommendations. The report views Europe's unsatisfactory growth performance during the last decades as a symptom of its failure to transform into an innovation-based economy. It has now become clear that the context in which economic policies have been developed has changed fundamentally over the past thirty years. A system built around the assimilation of existing technologies, mass production generating economies of scale, and an industrial structure dominated by large firms with stable markets and long term employment patterns no longer delivers in the world of today, characterized by economic globalization and strong external competition. What is needed now is more opportunity for new entrants, greater mobility of employees within and across firms, more retraining, greater reliance on market financing, and higher investment in both RD and higher education. This requires a massive and urgent change in economic policies in Europe.

"Pulls no punches in characterizing Europe's lack of dynamism, especially on the continent....argues that greater attention and resources should go into applied education and education, both necessarily long term in their effects."--
Foreign Affairs
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