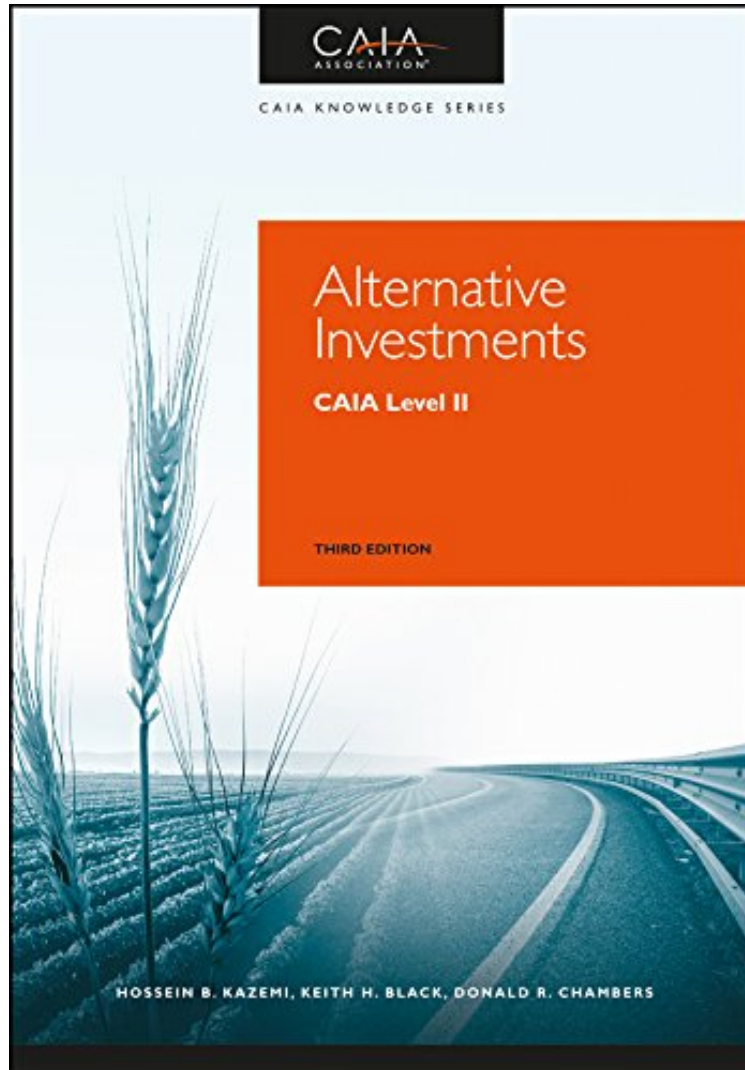


(Free pdf) Alternative Investments: CAIA Level II (Caia Knowledge)

## Alternative Investments: CAIA Level II (Caia Knowledge)

*Hossein Kazemi, Keith H. Black, Donald R. Chambers*

*\*Download PDF | ePub | DOC | audiobook | ebooks*



[Download](#)

[Read Online](#)

#164325 in eBooks 2016-09-27 2016-09-27 File Name: B01M19LMGO | File size: 69.Mb

**Hossein Kazemi, Keith H. Black, Donald R. Chambers : Alternative Investments: CAIA Level II (Caia Knowledge)** before purchasing it in order to gage whether or not it would be worth my time, and all praised Alternative Investments: CAIA Level II (Caia Knowledge):

0 of 1 people found the following review helpful. Required reading but book construction is meh and content is overly cumbersome and long  
By Andrew Nelson  
I love the CAIA association, but the book is dense, it's cumbersome, and it sometimes presents equations or assumptions that aren't given citation and I don't recall learning them in level 1. As far as the book itself, I have noticed the front cover despite being a hard cover is susceptible to creasing like folded cardboard and the paper it's printed on can be easily dog eared by carrying it in a book bag with a free floating pen. Stick to kindle, unless you are like me and need to isolate yourself from electronics while studying. Frankly I found

the New York Bar Exam easier to prepare for than CAIA level II because of the lack of clarity in portions of the book. 0 of 1 people found the following review helpful. Four Stars By Customer This is solid book for people who have an interest in the general topic.

In-depth Level II exam preparation direct from the CAIA Association CAIA Level II is the official study guide for the Chartered Alternative Investment Analyst professional examination, and an authoritative guide to working in the alternative investment sphere. Written by the makers of the exam, this book provides in-depth guidance through the entire exam agenda; the Level II strategies are the same as Level I, but this time you'll review them through the lens of risk management and portfolio optimisation. Topics include asset allocation and portfolio oversight, style analysis, risk management, alternative asset securitisation, secondary market creation, performance and style attribution and indexing and benchmarking, with clear organisation and a logical progression that allows you to customise your preparation focus. This new third edition has been updated to align with the latest exam, and to reflect the current practices in the field. The CAIA designation was developed to provide a standardized knowledge base in the midst of explosive capital inflow into alternative investments. This book provides a single-source repository of that essential information, tailored to those preparing for the Level II exam. Measure, monitor and manage funds from a risk management perspective Delve into advanced portfolio structures and optimisation strategies Master the nuances of private equity, real assets, commodities and hedge funds Gain expert insight into preparing thoroughly for the CAIA Level II exam The CAIA Charter programme is rigorous and comprehensive, and the designation is globally recognised as the highest standard in alternative investment education. Candidates seeking thorough preparation and detailed explanations of all aspects of alternative investment need look no further than CAIA Level II.

From the Inside Flap Success in the rapidly evolving area of alternative investments (AI) depends on a deep understanding of the concepts, tools, and practices associated with it, as well as an unwavering dedication to professionalism. The CAIA program addresses these essential needs. Sponsored by the Chartered Alternative Investment Analyst (CAIA) Association reg;, the CAIA Charter is the only educational standard uniquely designed for individuals specializing in institutional-quality alternative investments. Covering hedge funds, managed futures, real assets, private equity, commodities, structured products, risk management and portfolio management, and professional standards and ethics, the CAIA Charter demonstrates one's commitment to professionalism and command of AI's unique fundamentals, setting you and your firm apart from the competition. The CAIA program is comprised of a two-tier exam process (Level I and Level II) through which you may earn the CAIA Charter. The Level I exam assesses your understanding of various alternative classes and your knowledge of the tools and techniques used to evaluate the risk-return attributes of each one. The Level II exam assesses how you would apply the knowledge and analytics learned in Level I within a portfolio management context. Both levels incorporate segments on ethics and professional conduct, which are essential components of the CAIA program. Written under the direction of the CAIA Association, with insights from many practicing and eminent professionals in this field, *Alternative Investments: CAIA Level II, Third Edition* contains the core material on alternative investments a potential Level II candidate would need to know as they prepare for the exam; a multifaceted assembly of questions and problem-solving tasks. Since the tools and terms introduced in Level I provide the basis for the second level of this program, the information found here will continue to focus on the issues associated with the alternative investment arena, but in greater depth and in the context of risk management and asset allocation. This comprehensive resource: Discusses advanced topics in alternative investments; from risk-parity and factor investing to real assets, structured products and operational due diligence. Focuses on the analysis and application of essential strategies involved in each alternative asset class. Addresses asset allocation and risk management techniques suitable for the construction and management of multi-asset portfolios. Is supplemented by a study guide outlining learning objectives and key words as well as a workbook, both available at [www.caia.org](http://www.caia.org). Since its inception in 2002, the CAIA program's diverse curriculum has benefited a wide array of individuals, from institutional investors, investment advisors, AI fund managers, and administrators to accountants, lawyers, and academics. Those with a serious interest in earning the CAIA Charter should take the time to understand the insights offered in this book and in *Alternative Investments: CAIA Level I, Third Edition*. The CAIA Association is an independent, not-for-profit, global organization committed to education and professionalism in the field of alternative investments. It offers two exams (Level I and Level II) to financial professionals in this growing field. Upon successful completion of both exams and joining the Association as a Member, individuals are designated Chartered Alternative Investment Analyst (CAIA) Charterholders. The CAIA Association has members from almost 90 countries on six continents. From the Back Cover Praise for *Alternative Investments: CAIA Level II* The official reading for the CAIA Level II exam "As investors increasingly turn to alternative assets to meet their long-term liabilities, the need for training and information on these often opaque asset classes is vital. The CAIA Association is the leader in providing education to all participants in the hedge fund and private equity sector and its CAIA Charterholder program is a broad and easily accessible introduction to these complex sets of alternative assets. CAIA is a tremendous knowledge partner for Preqin, and is our go-to qualification for knowledge development and training."

ndash; Mark O'Hare, CEO, Preqin "Professionalism, education, and sound ethics are the benchmark for practitioners in our industry; the CAIA curriculum exemplifies these standards." ndash; Jane Buchan, CAIA, CEO, PAAMCO "The revised edition of Alternative Investments: CAIA Level II is a must-have reference for anyone interested in asset allocation and alternative assets. In addition to providing in-depth coverage of both conceptual and practical challenges associated with investing in commodities, real estate, private equity, hedge funds, and other alternative assets, it also provides extremely useful insights into how to fit these assets into a modern risk allocation and factor investing framework." ndash; Lionel Martellini, PhD, Professor of Finance, EDHEC Business School Alternative Investments: CAIA Level II, Third Edition contains the core material on alternative investments that potential Level II candidates would need to know as they prepare for the examdash;a multifaceted assembly of questions and problem-solving tasks. The tools and terms introduced in Level I provide a base for the second level of this program. The information found here continues the focus on alternative investmentsdash;hedge funds, private equity, commodities and managed futures, real assets, and structured productsdash;but in greater depth and in the context of risk management and asset allocation. Whether you are a seasoned professional looking to explore new areas within the alternative investment arena or a new industry participant seeking to establish a solid understanding of alternative investments, Alternative Investments: CAIA Level II, Third Edition is the best way to achieve these goals, and the smartest way to prepare for the exam. Take your first steps toward attaining the CAIA Charter with Alternative Investments: CAIA Level I, Third Edition.

About the Author

**HOSSEIN B. KAZEMI**, PhD, is a co-founder of and the Senior Advisor for the CAIA Association. Dr. Kazemi is the Michael and Cheryl Philipp Distinguished Professor of Finance at Isenberg School of Management, the University of Massachusetts Amherst, the Director of the Center for International Securities and Derivatives Markets, and editor of the Journal of Alternative Investments and Alternative Investment Analyst.

**KEITH H. BLACK**, PhD, CAIA, is a Managing Director at the CAIA Association, overseeing curriculum and exam development for the Association. He was previously an associate at Ennis Knupp and, before that, an assistant professor at Illinois Institute of Technology. He is a member of the editorial board of the Journal of Alternative Investments.

**DONALD R. CHAMBERS**, PhD, CAIA, is Associate Director of Programs at the CAIA Association and the Walter E. Hanson/KPMG Professor of Finance at Lafayette College in Easton, Pennsylvania. Dr. Chambers currently serves as the CIO for Biltmore Capital Advisors and served as the Director of Alternative investments at Karpus Investment Management. He is a member of the editorial board of the Journal of Alternative Investments.