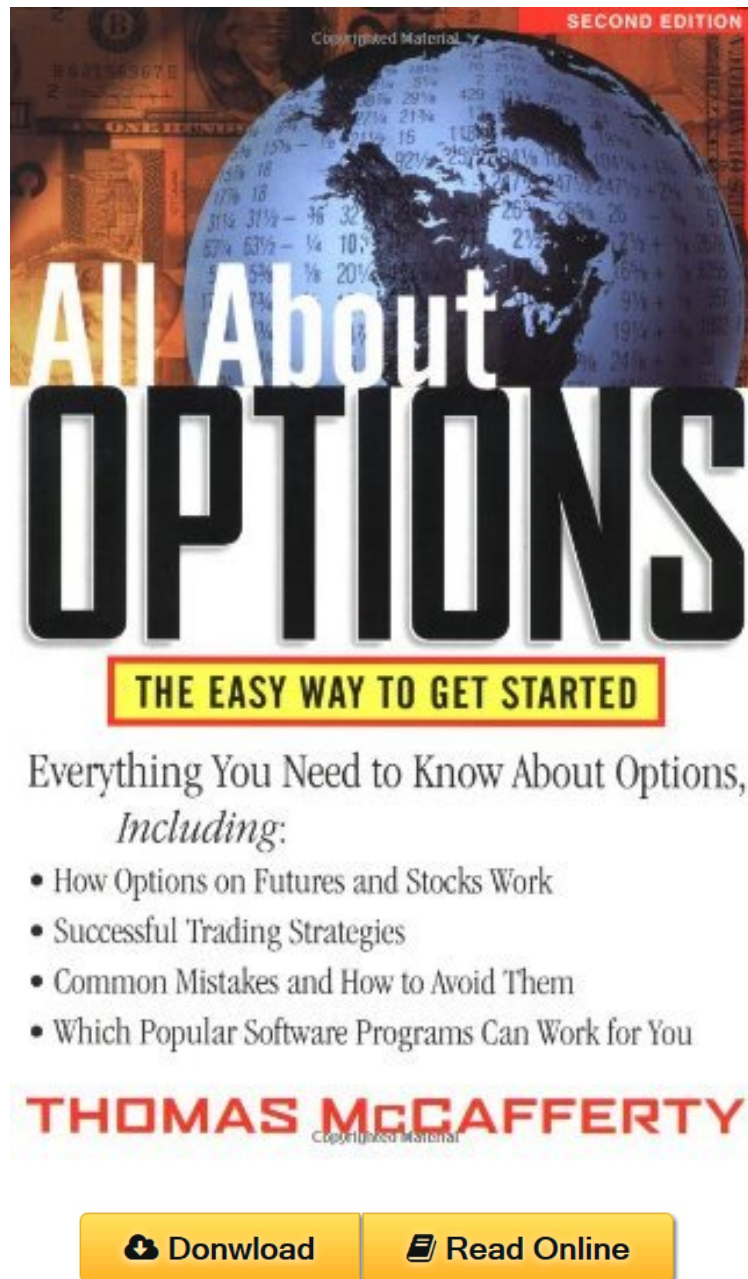


All About Options

Thomas A. McCafferty

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Thomas A. McCafferty : All About Options before purchasing it in order to gauge whether or not it would be worth my time, and all praised All About Options:

22 of 24 people found the following review helpful. This book is for the dedicated reader By A Customer I think this book is quite good for "serious" beginners. But at the same time if you are a person who starts yawning on seeing a delta or gamma, you better stick with Ken Roberts and Cook's books. For as one reviewer has rightly said those are good for light entertainment and fantasy, etc.. But if you want to learn the ropes then there is no way out except falling in love with deltas and gammas. There is no free lunch. The reason why I withheld the fifth star, is that most of today's

options strategies are software based and this book sheds insufficient light on that subject. Also another note to two previous reviewers, options cannot exist in isolation. Options are based on futures (except stock based options) and hence they cannot be studied or understood without referring to futures. Anyway i don't think there will be many books out there which can teach options only in isolation. so good luck. and as i said if you don't want to take the pains for example, like learning underlying relations between futures and options, stay away from this arena. Thanks.2 of 2 people found the following review helpful. Thorough, yet opaqueBy SpackleMr. McCafferty's book seeks to provide a comprehensive review of options trading, and it is filled with what could be helpful and illustrative examples. Unfortunately, it suffers from a lack of editing. This means, for instance, that many of the examples appear to have incorrect math, as compared to the written description of how they are supposed to work. This can leave the reader confused as to which is correct. Similarly, because the details of the basic groundwork are partly contradictory, the reader is left with less confidence as the book becomes more complex. This is a great book for someone who is already comfortable with the basics of options, but if you are looking for an introductory text on options, try "Options for Dummies" or a similar book.0 of 0 people found the following review helpful. All About OptionsBy Will W. SaylorMcCafferty may be a trader, but he's no writer. The book is like a cascade of thoughts and knowledge with no organization. Here's a thought, if I want to learn about futures, I'll look for a book called "All About Futures". Poor math aside, instead of babbling on about Deltas and Offset strategies in the first chapter, how about telling me how to read a quote, and where to go to get them. The cover says "The best software programs for hedging or speculating". In fifteen pages of "info" he happens to mention ONE fairly specialized software program. After learning all of the fundamentals of Options and Options trading, I might find value in some of the points in this book, but by then I'm sure I will have found one with a much less confusing approach.

To minimize risk and greatly increase return, lightning-fast options trading instincts are critical. All About Options, Second Edition is the ideal first step to developing these instincts. With its in-depth coverage of the basics of options and option trading, this new edition is perfect for beginners as well as traders going to the next level. It provides: Facts and figures updated from the first edition, with more on stock options Up-to-the-minute material on changes in the marketplace and technology In-depth explanations of options trading strategies from basic to complex Knowledgeable options trading is a key element of any effective strategy All About Options is the clearest, easiest-to-follow guidebook today on the pros, cons, risks, and rewards of using options.

From the Back CoverLearn Options Strategies to help you hedge your investment risks...and increase profits on the trades you make. All About Options is the trading world's clearest no-nonsense explanation of the pros, cons, risks, and rewards of using options. It shows you how to view the market clearly and without bias. Immediately, you'll spot profit opportunities and improve your chances of capturing those opportunities--one step ahead of the crowd. This edition of the options trader's bible is packed with in-depth coverage of the basics of options and options trading, including the latest changes in the marketplace and trading technology. Traders looking to get into the game cut right to the heart of options trading theory and practice with in-depth explanations on: types of options, and how to use each for hedging risk, taking profit, or a combination of the two; proven strategies to develop a profitable and practical plan of attack; how the personal computer has completely changed the rules--and strategies to take advantage of the changes. Exchange-traded options can be one of the most efficient uses of capital in the trading arena today--but they can be risky to traders unfamiliar with them! Discover how to use them with skill and precision--and how to dramatically increase your percentage of profitable trade with McCafferty's All About Options. About the AuthorThomas McCafferty has been a registered securities and options principal and involved in the futures business since 1973. He has been marketing manager at Evergreen Group, Inc., as well as a branch office manager and a futures and security broker for Securities Corporation of Iowa. McCafferty is an accomplished author, whose books include All About Futures, All About Commodities, Winning with Managed Futures, and In-House Telemarketing: A Master Plan for Starting and Managing a Profitable Telemarketing Program.